

Firm News | July 14, 2025

# Troutman Pepper Locke Represents Unisys Corporation in Connection With Private Placement of \$700 Million Senior Secured Notes, Related Cash Tender Offer, Consent Solicitation for Currently Outstanding Senior Secured Notes, and Amendments to Asset-Based Lending Facility

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**RICHMOND** – Troutman Pepper Locke represented Unisys Corporation (Unisys), a global technology solutions company, in connection with Unisys' offering of \$700 million aggregate principal amount of senior secured notes due 2031 (the new notes), through a private placement in accordance with Rule 144A and Regulation S under the Securities Act of 1933, as amended. Concurrently with the commencement of this offering, Unisys launched a cash tender offer to purchase any and all of its outstanding \$485 million aggregate principal amount of senior secured notes due November 1, 2027 (the existing notes), and solicitation of consents from holders of the existing notes to proposed amendments (the proposed amendments) to the indenture governing the existing notes (collectively, the tender offer and consent solicitation). Unisys also entered into an amendment to its secured ABL credit facility. For more information, see the [press release](#).

The offering closed on June 27, 2025, and the tender offer and the consent solicitation closed on July 11, 2025, with 98.98% of the existing notes repurchased by Unisys and with Unisys having received the requisite consents to adopt the proposed amendments.

The Troutman Pepper Locke team that represented Unisys included [Dave Meyers](#), [Brad Boericke](#), [Betty Segaar](#), [Tricia McNeill](#), [Jacob Richards](#), [Brenna Sheffield](#), [Steven Soffer](#), [Lele Meng](#), and [Joshua Eastwood](#).

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