

Troutman Pepper Locke State Attorneys General Monitor – February 26, 2026

WRITTEN BY

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State attorneys general increasingly impact businesses in all industries. Our nationally recognized [state AG team](#) has been trusted by clients for more than 20 years to navigate their most complicated state AG investigations and enforcement actions.

State Attorneys General Monitor analyzes regulatory actions by state AGs and other state administrative agencies throughout the nation. Contributors to this newsletter and related [blog](#) include attorneys experienced in regulatory enforcement, litigation, and compliance. Also visit our [State Attorneys General Monitor microsite](#).

Contact our State AG Team at StateAG@troutman.com.

Troutman Pepper Locke Spotlight

California DFPI's Next Target: Credit Reporting Industry

By [Stephen C. Piepgrass](#), [Kim Phan](#), and [Michael Yaghi](#)

In this special crossover episode of *Regulatory Oversight* and *FCRA Focus*, Kim Phan is joined by Michael Yaghi, partner in Troutman Pepper Locke's Regulatory Investigations, Strategy, and Enforcement practice group, to unpack the California Department of Financial Protection and Innovation's (DFPI) latest effort to require registration for the credit reporting industry. They discuss DFPI's second request for comment, how it fits into California's broader push to regulate nonbank financial services, and which entities may be swept in beyond the "big three" consumer reporting agencies — such as furnishers, data brokers, specialty credit reporting agencies, resellers, and fintechs. Kim and Michael also explore how narrowly (or broadly) the rules might be drawn, potential overlap and tension with existing FCRA requirements, what registration and reporting could mean in practice for covered entities, and what companies should be doing now as the February 26 comment deadline approaches.

[Read more](#)

Methods For Challenging State Civil Investigative Demands

By [Ashley L. Taylor, Jr.](#), [Michael Lafleur](#), and [Sydney Goldberg](#)

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When a client receives a civil investigative demand, or CID, or equivalent subpoena from a state attorney general, the first question is always some version of “how can we move to quash this subpoena?”

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State AG News

New Jersey AG Is Unanimously Confirmed as Enforcement Agenda Takes Shape

By [Troutman Pepper Locke State Attorneys General Team](#)

On February 24, the New Jersey State Senate unanimously confirmed the appointment of Jennifer Davenport to serve as New Jersey’s attorney general (AG). Davenport (whose nomination we covered [here](#)) has been serving in an acting capacity since Governor Mikie Sherrill took office in January.

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Colony Ridge Settlement With Texas and US Department of Justice Reflects Shift in Enforcement Priorities

By [Troutman Pepper Locke State Attorneys General Team](#) and [McKayla Riter](#)

On March 6, 2026, a U.S. district court will consider whether to approve a settlement agreement resolving parallel lawsuits by the Texas attorney general (AG) and the federal government against Houston-area developer Colony Ridge Development, LLC and related companies. The complaints in both suits — which were filed during the Biden administration — claim that Colony Ridge discriminatorily targeted Hispanic consumers with predatory financing to purchase land for residences in areas that were in fact uninhabitable.

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AG of the Week

Anne Lopez, Hawaii

Anne Lopez assumed her role as Hawaii’s attorney general (AG) in December 2022, after being appointed by Governor Josh Green.

Before her appointment, she served as CEO and general counsel for Hawaii Health Systems Corporation, the state’s community hospital system, as a special assistant to former Hawaii AG David Louie, and as an attorney in private practice prior to joining state government. Before attending law school, Lopez was an occupational therapist.

Lopez earned her J.D. from the University of Hawaii William S. Richardson School of Law (*summa cum laude*) and her bachelor's degree from San Jose State University in California.

Upcoming AG Events

- March: RAGA | Spring Meeting | New Orleans, LA
- April: NAAG | Annual Meeting | Charleston, SC
- April: AGA | International Delegation | TBD

For more on upcoming AG Events, [click here](#).

Troutman Pepper Locke's State Attorneys General team combines legal acumen and government experience to develop comprehensive, thoughtful strategies for clients. Our attorneys handle individual and multistate AG investigations, proactive counseling and litigation, and manage ancillary regulatory issues. Our successful approach has been recognized by *Chambers USA*, which ranked our practice as a leader in the industry.

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