

Firm News | May 22, 2025

Troutman Pepper Locke Triumphs with \$67 Million Jury Verdict in High-Stakes Permian Basin Lease Dispute

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DALLAS – Troutman Pepper Locke secured a jury verdict exceeding \$67 million in a breach of contract dispute related to the loss of a 640-acre oil and gas lease in the Permian Basin in West Texas. This victory comes after more than seven years of litigation, including a pivotal appearance before the Texas Supreme Court in which the firm secured a favorable ruling. With accrued interest, the judgment is expected to surpass \$90 million.

Troutman Pepper Locke's [Scott Hastings](#) led the trial and appellate team, which included [Matt Hansen](#), [Chase Cobb](#), and [Tom Loose](#), as well as Richard Abernathy and Charles Crawford from Abernathy, Roeder, Boyd & Hullett. Loose provided crucial appellate support, contributing to the prior 9-0 victory in the Texas Supreme Court.

Troutman Pepper Locke's Business Litigation Practice has a successful track record defending and prosecuting high-stakes commercial matters in federal, state, trial, and appellate courts throughout the U.S. The team handles complex multidistrict cases, class actions, and single-case litigations, representing both mid-market companies and *Fortune* 500 industry leaders. Additionally, Troutman Pepper Locke represents clients before administrative boards, government agencies, and domestic and international alternative dispute tribunals.

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