

Troutman Pepper Locke's Public Finance Team Earns Top 10 National Ranking for Competitive Sales in The Bond Buyer's 2025 Year-End Review

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BOSTON – Troutman Pepper Locke's nationally recognized **Public Finance** Practice Group once again secured its place among the country's premier public finance practices, ranking No. 10 on *The Bond Buyer's* list of top bond counsel in the nation for competitive issues throughout 2025, with 114 issues totaling approximately \$2.7 billion. The firm also secured several impressive regional top bond counsel rankings, including ranking No. 2 in Massachusetts, No. 3 in Vermont and Rhode Island, No. 5 in New Hampshire, and No. 6 in the Northeast Region.

Just a few of Troutman Pepper Locke's recent notable public finance matters include representing:

1. North Texas Tollway Authority in connection with its \$486.6 million first-tier and \$143.9 million second-tier system revenue refunding bonds, Series 2025.
2. The Commonwealth of Massachusetts in connection with its issuance of \$700 million general obligation bonds, consolidated loan, 2025 Series A, and \$395.35 million general obligation refunding bonds, 2025 Series A.
3. Massachusetts Development Finance Agency in connection with its issuance of \$300 million revenue bonds, Boston University Issue, 2025 Series A, \$284.29 million refunding revenue bonds, Boston University Issue, 2025 Series B-1, and \$184.8 million refunding revenue bonds, Boston University Issue, 2025 Series B-2.
4. City of Boston in its public offering of \$464.2 million general obligation bonds, 2025 Series A.
5. Massachusetts Housing Finance Agency in connection with the issuance of \$199.73 million single-family housing revenue bonds, Series 241–244.
6. City of Cambridge, Massachusetts, in connection with its annual capital improvement program bond financings valued at \$165.86 million.
7. State of New Hampshire as bond counsel in the competitive sale of its \$60 million general obligation capital improvement bonds, 2025 Series A, and \$51.14 million general obligation refunding bonds, 2025 Series B.
8. Town of Brookline, Massachusetts, in connection with its issuance of \$106.33 million general obligation municipal purpose loan of 2025 bonds.
9. Housing Finance Authority of Miami-Dade County, Florida, in connection with the financing of the construction of a new multifamily affordable housing project, and with the financing of a rehabilitation of a public housing facility, valued at \$25 million.
10. Palm Beach County, Florida, in connection with an innovative financing program to support the development of affordable and workforce housing.
11. City of Worcester, Massachusetts, in connection with its annual capital improvement program bond financings.
12. BofA Securities and 14 other co-managers in connection with the \$1.64 billion Texas Transportation Finance Corporation SH 288 system subordinate tier toll revenue and refunding bonds, 2025 Series A.
13. J.P. Morgan Securities and Jefferies in connection with the \$181.14 million State of Texas Veterans Bonds,

Taxable Refunding 2025 Series C, and \$100 million State of Texas Veterans Land Bonds, Taxable 2025 Series A.

14. Raymond James & Associates in connection with the \$78.14 million Maine Health and Higher Educational Facilities Authority revenue ?bonds, 2025 Series A.

Troutman Pepper Locke's Public Finance Practice Group has one of the largest bond counsel practices in the country. For more than 135 years, the firm has been involved in the law of public borrowing and the federal tax and securities aspects of public debt obligations. The firm's public finance lawyers have extensive experience nationwide serving as bond counsel, disclosure counsel, underwriters' counsel, issuer's counsel, borrower's counsel, bank counsel, special tax counsel, and trustee's counsel for governmental and quasi-governmental issuers, special purpose entities, tax-exempt organizations, and other entities and financial institutions.

Troutman Pepper Locke

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