

Firm News | February 28, 2025

Troutman Pepper Locke's Public Finance Team Ranked No. 4 Top Bond Counsel for Competitive Sales Nationally in 2024 by The Bond Buyer

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BOSTON – Troutman Pepper Locke's premier, nationally recognized **Public Finance** Practice Group has again ranked among the leading public finance practices in the nation, ranking No. 4 on The Bond Buyer's list of top bond counsel in the nation for competitive issues during 2024, with 126 issues totaling approximately \$3 billion. The firm also secured some impressive regional top bond counsel rankings in The Bond Buyer's Northeast Yearend Review, including: No. 1 in Massachusetts and Rhode Island, No. 3 in Vermont, and No. 5 in New Hampshire and the Northeast Region.

Just a few of Troutman Pepper Locke's many recent notable public finance matters include the representation of the:

1. Commonwealth of Massachusetts in connection with its issuance of \$1.045 billion general obligation bonds, consolidated loan of 2024, Series A and \$837.3 million general obligation refunding bonds, 2024 Series A
2. City of Boston in its placement of \$250 million general obligation bonds, 2024 Series A
3. Underwriters' counsel on the \$840.26 million Texas Transportation Commission state of Texas general obligation mobility fund revenue refunding bonds, Series 2024, including a tender offer for outstanding taxable bonds
4. Underwriters' counsel on the \$986 million city of Chicago, Chicago O'Hare International Airport ?general airport senior lien revenue bonds, Series 2024A (AMT) and 2024B (Non-AMT)
5. North Texas Tollway Authority as bond counsel, disclosure counsel and issuer's counsel for the \$1.135 billion North Texas Tollway Authority ?System revenue refunding bonds, Series 2024, including a tender offer for outstanding taxable bonds
6. State of New Hampshire in its \$60 million? general obligation capital improvement bonds, 2024 Series A
7. State of Vermont in its \$70.79 million general obligation bonds, 2024 Series A and its \$36.86 million general obligation refunding bonds, 2024 Series B
8. Massachusetts Development Finance Agency in its approximately \$797 million revenue bonds, Children's Hospital Issue, Series T, Series U, and Series V, 2024
9. Massachusetts Housing Finance Agency in its \$149.1 million Massachusetts Housing Finance Agency Single-Family Housing revenue bonds, Series 239 and 240
10. Pawtucket Redevelopment Authority in connection with the issuance of its \$54.28 million Pawtucket Redevelopment Agency designated baseline taxes appropriation revenue bonds (Tidewater Landing Phase 1A Project), Series 2024 A
11. Public Finance Authority in its \$18,000,000 revenue bonds (Hebrew Academy of Nassau County Project), Series 2024?

12. Villanova University in connection with \$216 million Pennsylvania Economic Development Financing Authority revenue bonds

Troutman Pepper Locke's Public Finance Practice Group has one of the largest bond counsel practices in the country. For more than 135 years, the firm has been involved in the law of public borrowing and the federal tax and securities aspects of public debt obligations. The firm's public finance lawyers have extensive experience nationwide serving as bond counsel, disclosure counsel, underwriters' counsel, issuer's counsel, borrower's counsel, bank counsel, special tax counsel, and trustee's counsel for governmental and quasi-governmental issuers, special purpose entities, tax-exempt organizations, and other entities and financial institutions.

Troutman Pepper Locke

Troutman Pepper Locke helps clients solve complex legal challenges and achieve their business goals in an ever-changing global economy. With more than 1,600 attorneys in 30+ offices, the firm serves clients in all major industry sectors, with particular depth in energy, financial services, health care and life sciences, insurance and reinsurance, private equity, and real estate. Learn more at troutman.com.

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