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# Troutman Pepper Represents Bloom Burton in Satellos Public Offering

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**WASHINGTON, D.C.** – Satellos Bioscience Inc. (Satellos or Company), a public biotech company developing new small molecule therapeutic approaches to improve the treatment of muscle diseases and disorders, recently announced the pricing and terms of its approximately US\$40 million overnight marketed public offering of its common shares in Canada and a concurrent private placement in the United States and elsewhere. Troutman Pepper represented the lead agent, Bloom Burton, in the US offering. [Read a company press release about the offering.](#)

Satellos is a clinical-stage drug development company dedicated to developing life-improving medicines to treat degenerative muscle diseases. Satellos has invented SAT-3247 as a first-of-its-kind, orally administered small molecule drug designed to restore skeletal muscle regeneration initially in Duchenne muscular dystrophy (DMD). Satellos has generated a significant body of preclinical evidence in DMD to support its discovery that correcting muscle stem cell polarity with SAT-3247 has the potential to restore skeletal muscle regeneration to repair and strengthen muscle that has been damaged.

The Troutman Pepper team advising Bloom Burton in the offering included [Thomas Rose](#) and [Shona Smith](#).

Troutman Pepper is a go-to firm for life sciences transactions with a large, multidisciplinary team with a deep understanding of the space. The firm regularly advises pharmaceutical, biotech, medical device, diagnostics, and other life sciences clients on all types of corporate matters — governance and general corporate advice; M&A transactions; licensing transactions and other complex collaborations; IPOs, follow-on public offerings, PIPE transactions, and other capital markets transactions; seed and later-stage venture capital financings; and much more.

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