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Troutman Pepper Represents Official Committee of Unsecured Creditors in Lordstown Motors' Chapter 11 Plan

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NEW YORK – Troutman Pepper represented the Official Committee of Unsecured Creditors in the high-profile Chapter 11 bankruptcy of electric vehicle maker Lordstown Motors Corp. [Read a Law360 article about the ruling.](#)

A Delaware bankruptcy judge confirmed the Chapter 11 plan of the electric vehicle maker on March 5, 2024, over the objections of the Office of the U.S. Trustee and a vocal shareholder. The plan was supported by Troutman Pepper's client.

The multidisciplinary Troutman Pepper team, led by partners [Deborah Kovsky-Apap](#) and Francis Lawall, along with partners [David M. Fournier](#), [Sean McNally](#) and [Casselle Smith](#) and associate [Tori L. Remington](#), played a pivotal role in the hard-fought case. The team's deep knowledge and strategic guidance across bankruptcy, securities law, automotive, and EV technology, helped achieve a largely consensual plan that will provide a 100% recovery to unsecured creditors.

"We are proud of our team's work and the successful outcome of this complex case," said Kovsky-Apap. "This result demonstrates Troutman Pepper's commitment to providing exceptional legal counsel in high-stakes bankruptcy cases."

Troutman Pepper's Financial Restructuring + Insolvency Practice Group provides clients with creative solutions in financial restructuring and insolvency matters that prioritize recovery or return on investment. The team's deep understanding of pre- and post-insolvency issues from every stakeholder's perspective enables the group to help clients prevent and prepare for financial crises and to serve as trusted advisors to effectively respond to financial distress.

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