

# Troutman Pepper State Attorneys General Monitor – July 14, 2023

## WRITTEN BY

Ashley L. Taylor, Jr. | Clayton S. Friedman | Judith "Judy" Jagdmann | Stephen C. Piepgrass | Michael Yaghi | Timothy J. "Tim" Bado | Christopher Carlson | Natalia A. Jacobo | Namrata Kang | Michael A. Lafleur | Trey Smith | Daniel Waltz | Avi Schick | Ketan D. Bhirud | Susan N. Nikdel | John Sample | Whitney L. Shephard | Abbey Thornhill

---

State attorneys general increasingly impact businesses in all industries. Our nationally recognized state AG team has been trusted by clients for [20 years](#) to navigate their most-complicated state AG investigations and enforcement actions.

*State Attorneys General Monitor* analyzes regulatory actions by state AGs and other state administrative agencies throughout the nation. Contributors to this newsletter and related [blog](#) include attorneys experienced in regulatory enforcement, litigation, and compliance.

Contact our State AG Team at [StateAG@troutman.com](mailto:StateAG@troutman.com).

---

## Regulatory Oversight Podcast

### A CONVERSATION WITH NAAG EXECUTIVE DIRECTOR BRIAN KANE

By [Ashley L. Taylor, Jr.](#)

In the latest episode of *Regulatory Oversight*, the National Association of Attorneys General (NAAG) Executive Director Brian Kane joins co-host Ashley Taylor to discuss the role that NAAG plays among attorneys general. NAAG provides a community for attorneys general and their staff to collaboratively address issues important to their work, as well as training and resources to support attorneys general. From Supreme Court training to a multistate settlement database, NAAG offers a variety of resources to the attorneys general offices.

[Read more](#)

---

## State AG Updates

### MDL PANEL APPLIES PROCEDURAL RULE TO TEXAS-LED MULTISTATE ACTION AGAINST GOOGLE

By [Troutman Pepper State Attorneys General Team](#)

On June 5, the Judicial Panel on Multidistrict Litigation (JPML) in *Texas v. Google, LLC* ruled that the State

---

Antitrust Enforcement Act of 2021 applies to pending state antitrust enforcement actions, including to actions the JPML previously centralized. Specifically, the JPML ordered that a 16-state multistate attorneys' general antitrust litigation against Google should be remanded to federal court in Texas.

[Read more](#)

## TEN STATE AGS SUE COINBASE, ALLEGING SECURITIES LAW VIOLATIONS

By [Troutman Pepper State Attorneys General Team](#) & Justin Karlin\*

On June 6, Alabama, California, Illinois, Kentucky, Maryland, New Jersey, South Carolina, Vermont, Washington, and Wisconsin each [filed](#) enforcement actions against leading cryptocurrency exchange Coinbase and its parent, [alleging](#) that Coinbase's staking rewards program constituted unregistered securities sales in violation their states' securities laws. These actions followed an investigation by a multistate task force with assistance from the Securities and Exchange Commission (SEC).

[Read more](#)

---

Stephanie Kozol, Senior Government Relations Manager – State Attorneys General, also contributed to this newsletter.

\*Justin Karlin, a 2023 summer associate with Troutman Pepper who is not admitted to practice law in any jurisdiction, also contributed to this newsletter.

## RELATED INDUSTRIES + PRACTICES

- [Consumer Financial Services](#)
- [Enforcement Actions + Investigations](#)
- [Regulatory Investigations, Strategy + Enforcement](#)
- [State Attorneys General](#)