

Firm News | October 7, 2021

Troutman Pepper Steers Southfield Capital-Backed Protos Security's Acquisition of Off Duty Services

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NEW YORK – Southfield Capital, a premier lower middle market private equity firm, announced that Protos Security, a tech-enabled managed security services provider, has completed its strategic acquisition of Off Duty Services (ODS), a leading U.S.-based provider of off-duty police officers. Troutman Pepper advised Southfield Capital and Protos Security in the [transaction](#).

Headquartered in Katy, Texas, ODS is a managed services provider of off-duty officers to *Fortune* 500 clients and has the largest network of off-duty officers in the country. The company has a national customer base across diverse end markets and enables customers to outsource the burden associated with managing, procuring, scheduling, and insuring off-duty officers.

The Troutman Pepper team advising Southfield Capital and Protos Security was led by corporate partners [Nicholas Stawasz](#) and [Matt Greenberg](#) and included [Taylor Bartholomew](#), Ben Bevilacqua, [Sam Griffith](#), and Alyson Tseng (corporate); [Barbara Sicalides](#) (antitrust); [Michael Crumbock](#) and Nida Javaid (benefits); [Brad Boericke](#) and Frank Montes de Oca (finance); [David Wormser](#) (intellectual property); [Tracey Diamond](#) (labor & employment); [Chris Chuff](#) (litigation); and [Howard Goldberg](#) and [Thomas Phelan](#) (tax).

Troutman Pepper previously advised Southfield Capital and Protos Security in the [acquisition](#) of Mulligan Security back in January. That acquisition created one of the largest security firms in the country and enabled Protos Security to provide greater program flexibility and high-quality services to its clients.

Southfield Capital is a private equity firm that invests in high-growth, lower middle market companies in the outsourced business services sector. The firm targets companies with \$4-12 million in EBITDA and partners with management to scale the business through a combination of organic and acquisition growth strategies.

Consistently recognized as a top-tier national practice, Troutman Pepper's corporate attorneys regularly handle multimillion- and multibillion-dollar transactions. Core areas of service include capital markets transactions and other significant domestic and cross-border transactions, mergers and acquisitions, corporate governance, securities laws compliance, and corporate finance. The firm has particular expertise in the private equity and private fund services space, advising clients on matters from fund formation to investments and exit transactions.

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