

Firm News | October 21, 2021

Troutman Pepper's M&A Practice Maintains Momentum Through Third Quarter, Advances in League Table Rankings

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NEW YORK – Troutman Pepper advised in more than 50 mergers and acquisitions in Q3 2021, with an overall deal value totaling more than \$9.19 billion. Transactions spanned across the United States and also included several cross-border deals, including in Canada, U.K., New Zealand, South Africa, Chile, and France. Completed private equity-related transactions had an overall deal value totaling nearly \$2.45 billion.

“Our overall M&A activity is keeping pace with the increased growth we saw in the first half of the year when we set records on the number of deals and deal value,” said Partner Matt Greenberg, who leads the firm’s Corporate Practice Group. “All indicators lead us to believe that this growth will continue through the fourth quarter so long as borrowing rates remain low and market confidence stays high.”

Troutman Pepper’s uptick in M&A work is reflected in the league table rankings with the firm significantly improving its position in multiple categories. Published by Refinitiv, a data analytics provider, Bloomberg, and The Deal, rankings for the first nine months of 2021 are:

Refinitiv Global M&A Legal Advisory Review (Deal Count)

U.S. Target Completed

#22 (up from #52 in 2020)

U.S. Target Announced

#24 (up from #59 in 2020)

Any U.S. Involvement Completed

#24 (up from #66 in 2020)

Refinitiv Global Mid-Market M&A Legal Advisory (Deal Count)

United States Target Mid-Market

#18 (up from #53 in 2020)

Canadian Involvement Mid-Market

#17 (up from #111 in 2020) (#5 U.S.-based law firm)

Refinitiv Global Small-Cap M&A Legal Advisory (Deal Count)

United States Target Small-Cap

#16 (up from #54 in 2020)

Canadian Involvement Small-Cap

#16 (up from #90 in 2020) (#6 U.S.-based law firm)

Bloomberg Global M&A Mid-Market Legal Advisory Rankings

Canadian Mid-Market (Up to \$500 mln.)

#12 (#5 U.S.-based law firm)

The Deal M&A Law Firms 2021 Q3

#36 (up from #97 in 2020)

PitchBook's Q3 2021 Global League Tables (Based on Number of Deals)

Most active in rest of world

#21 (unranked in 2020)

Most active representing globally: companies

#21 (unranked in 2020)

Most active representing in rest of world: companies

#8 (unranked in 2020)

About Troutman Pepper

Troutman Pepper is a national law firm with more than 1,200 attorneys strategically located in 23 U.S. cities. The firm's litigation, transactional, and regulatory practices advise a diverse client base, from start-ups to multinational enterprises. The firm provides sophisticated legal solutions to clients' most pressing business challenges, with depth across industry sectors, including construction, energy, finance, health sciences, insurance, private equity, real estate, and technology, among others. Learn more at troutman.com.

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