Press Coverage | August 17, 2026

Trump Account Rules Ease Path as Small Employers Face Slow Start

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Jeffery R. Banish

Jeff Banish, a partner in Troutman Pepper Locke's Employee Benefits + Executive Compensation Practice Group, was quoted in the August 17, 2026, *Bloomberg Law* article, "Trump Account Rules Ease Path as Small Employers Face Slow Start."

> "It doesn't nullify the program. It just results in these excess contribution being taxed to highly compensated folks," said Jeff Banish, a partner at Troutman Pepper Locke. "Employers have to be nimble as soon as year end closes to do the testing and figure out if there's excess contributions."
>
> "These rules are going to eliminate the friction associated with establishing and administering benefit plans generally in this type of program," Banish said.

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