

Press Coverage | July 13, 2026

Trump Administration Urges Banks to Scrutinize Lending to Immigrants Without Work Authorization

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The *Consumer Financial Services Law Monitor* blog post "[President Trump Issues Executive Order 14406 to Restore Integrity to America's Financial System](#)" written by Keith Barnett, Lori Sommerfield, Chris Willis, Carlin McCrory, and Lane Page was cited in the July 13, 2026 *CNBC* article, "[Trump Administration Urges Banks to Scrutinize Lending to Immigrants Without Work Authorization](#)."

"Importantly, while the [executive] order clearly pushes regulators to treat immigration status and work authorization as relevant risk factors, it appears to stop short of requiring financial institutions to verify every customer's immigration status," attorneys at the law firm Troutman Pepper Locke [wrote](#) at the time. "Instead, it reinforces a risk-based approach and calls for targeted regulatory and supervisory actions."

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