

Press Coverage | December 20, 2024

## Trump Nominee for SEC Chair May Slow Rulemaking, Enforcement

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Jay A. Dubow

Jay Dubow, a partner in Troutman Pepper's White Collar + Government Investigations Practice Group, was quoted in the December 20, 2024 *FundFire* article, "Trump Nominee for SEC Chair May Slow Rulemaking, Enforcement."

Gensler "pushed the envelope" in his approach to rulemaking in ways that were "controversial," such as the agency's adoption of a sweeping private funds rule and a climate disclosure rule for public companies, Jay Dubow, a partner at Troutman Pepper and former branch chief in the SEC's enforcement division, said earlier this month.

"You're not going see that now [with Atkins]," he said.

. . .

The SEC will likely assess whether it will continue to defend those regulations under Atkins, a vocal critic of the climate rule, Dubow said.

"If those go against the policy of an incoming new chairman, [the SEC] may very well decide to withdraw those appeals or not make such appeals," he said.

. . .

Gensler was known for regulating "by enforcement," Dubow said. Under Atkins, however, SEC exams may focus on providing guidance and issuing fewer enforcement referrals, per Iron Road.

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