

Press Coverage | April 15, 2025

## Trump's CFPB: Smaller, Weaker, But Still Standing, Attorneys Say

## **RELATED PROFESSIONALS**

Stefanie H. Jackman

Stefanie Jackman, a partner in Troutman Pepper Locke's Consumer Financial Services Practice Group, was quoted in the April 15, 2025 *The National Law Journal* article, "Trump's CFPB: Smaller, Weaker, But Still Standing, Attorneys Say."

"I think that what we're seeing now is an e?ort to undo the last four years quickly," said Troutman Pepper Locke partner Stefanie Jackman.

She said the CFPB will likely return to how it operated during the first Trump administration with significantly pulled back enforcement and a smaller sta?.

"I think that the Trump administration has been very clearly signaling where it wants the CFPB to go, which is to a much smaller organization that has a more constrained sphere of influence and responsibility," Jackman added. "However, I do not believe that the CFPB will cease to exist and I don't think that's the Trump administration's goal."

. . .

Jackman said she expects more court challenges to existing bureau rules during the current administration, as judges no longer defer so readily to agency regulations in light of the U.S. Supreme Court's 2024 decision in *Loper Bright Enterprises v. Raimondo* ending Chevron deference.

"There's more of an appetite to push back on regulators during this second Trump term," she said.

## **RELATED INDUSTRIES + PRACTICES**

Consumer Financial Services