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Understanding the CFPB's Payday Loan Rule: Implications and Compliance

Payments Pros – The Payments Law Podcast

SPEAKERS

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In this special crossover episode of the *Payments Pros Podcast* and *The Consumer Finance Podcast*, Josh McBeain and Chris Willis are joined by colleagues Mark Furletti and Jason Cover to delve into the CFPB's Payday Loan Rule, which is set to become effective again following a Supreme Court decision. The discussion unpacks the broad scope of the rule, extending beyond traditional payday loans to include various financial products. The episode highlights the complexities of compliance, the nuances of the rule's definitions, and the critical steps lenders must take before the March 30, 2025, compliance deadline. Don't miss this insightful conversation on navigating the revived regulatory landscape.

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