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# Unpacking the Lummis-Gillibrand Payment Stablecoin Act: Implications for the Digital Asset Industry

## The Crypto Exchange Podcast

### SPEAKERS

[Ethan G. Ostroff](#) | [Addison J. Morgan](#)

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In the latest episode of *The Crypto Exchange*, host Ethan Ostroff is joined by Addison Morgan for an in-depth discussion on the Lummis-Gillibrand Payment Stablecoin Act. This legislation proposes a state and federal regulatory framework for overseeing stablecoins issued by U.S. companies.

The conversation explores the potential implications of the bill, including its intent to protect consumers, maintain the U.S. dollar's dominance, and address issues of money laundering and illicit finance.

Ethan and Addison also discuss the bill's influence on the digital asset industry, scrutinizing the proposed regulatory structure for reserve-backed stablecoins, the application procedure for stablecoin issuers, and the legislation's emphasis on consumer protection.

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