

Press Coverage | February 6, 2024

US Bank M&A Will Face More Hurdles Under OCC Proposal

RELATED PROFESSIONALS

[James W. Stevens](#)

James Stevens, a partner with Troutman Pepper and co-leader of the firm's Financial Services Industry Group, was quoted in the *S&P Global Market Intelligence* article, "[US Bank M&A Will Face More Hurdles Under OCC Proposal](#)."

"That's another thing that I think that people will wonder about: Is this something that is already in practice?" James Stevens, partner and co-leader of Troutman Pepper Hamilton Sanders LLP's Financial Services Industry Group, said in an interview. "We know that transactions that are of that size ... take longer from a regulatory standpoint. Maybe this is why."

The industry has been predicting a wave of regional bank M&A to deal with impending regulatory rule changes for banks with more than \$100 billion in assets, but now bank executives might "pause and rethink and maybe not even go forward," Stevens said.

...

On the flip side, Stevens believes banks' hunger for scale will overcome the confusion.

"[The proposal's] ultimate impact on M&A will be marginal because, at the end of the day ... the drivers of M&A — people trying to get scale and efficiency and get in new markets — it's just too important," Stevens said.

RELATED INDUSTRIES + PRACTICES

- [Financial Services](#)
- [Mergers + Acquisitions](#)