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What Are First-Day Motions and the First-Day Hearing, and Why Should I Care?

Creditor's Rights Toolkit

CONTACTS

David M. Fournier | Evelyn J. Meltzer | Kenneth A. Listwak | Tori Lynn Remington

Once a company files for Chapter 11 bankruptcy, it must sort through a myriad of potential issues and transition into operating as a business subject to the Bankruptcy Code. Through various "First-Day Motions," a debtor will seek immediate relief to avoid a complete shutdown of the company's operations and reduce the administrative burdens associated with bankruptcy.

This article discusses the different First-Day Motions, their role in a Chapter 11 bankruptcy, and how such motions can affect creditors and their rights. To access this article and read other insights from our Creditor's Rights Toolkit, please click here.

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