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What Is a Receivership and How Does It Differ From Bankruptcy?

Creditor's Rights Toolkit

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A receivership is an equitable remedy in which an independent third party is appointed by a court to manage and preserve a company's assets. Though bankruptcy and receiverships are similar, there are significant differences between the two insolvency proceedings.

This article will discuss the key differences between bankruptcy and receivership and what those differences mean from the perspective of a creditor. To access this article and read other insights from our Creditor's Rights Toolkit, please click here.

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