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What Is a Section 363 Bankruptcy Sale and How Does the Process Work?

Creditor's Rights Toolkit

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A Section 363 sale is a sale of a company's assets pursuant to Section 363 of the Bankruptcy Code. The Bankruptcy Court will approve a 363 sale if the debtor can demonstrate a "substantial business justification" for the sale.

This article summarizes the general process of a Section 363 bankruptcy sale. To access this article and read other insights from our Creditor's Rights Toolkit, please click here.

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