

# What Is the Life Cycle of a Chapter 11 Bankruptcy Case and Why Do Stakeholders Need to Pay Attention to the Bankruptcy Case? (Part I)

## Creditor's Rights Toolkit

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A Chapter 11 bankruptcy is often called “reorganization bankruptcy” and is typically used to preserve and maximize the going concern value of the debtor’s business. The life cycle of a Chapter 11 bankruptcy case can be conceptualized in five stages.

This article will discuss the first three stages, why it is important for stakeholders to understand these stages and how their rights and financial interests can be affected during the bankruptcy case. To access this article and read other insights from our Creditor’s Rights Toolkit, [please click here](#).

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