

Articles + Publications | February 6, 2025

What Types of Releases Are Contained in a Chapter 11 Plan, and Do I Have to Agree to Them?

Creditor's Rights Toolkit

CONTACTS

David M. Fournier | Evelyn J. Meltzer | Kenneth A. Listwak | Tori Lynn Remington

Chapter 11 plans contain various releases – some in favor of the debtor and some in favor of certain nondebtor third parties. While creditors are bound by a Chapter 11 discharge, they have options for dealing with a plan's third-party release.

This article will discuss the third-party release options during a Chapter 11 case. To access this article and read other insights from our Creditor's Rights Toolkit, [please click here](#).

RELATED INDUSTRIES + PRACTICES

- Bankruptcy + Restructuring
- Debtor + Committee Representations
- Distressed Mergers + Acquisitions
- Trade Creditors Representation