

Press Coverage | June 11, 2024

# White House, CFPB Seek to Ban Medical Debt from Credit Reports

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Kim Phan, a partner with Troutman Pepper, was quoted in the June 11, 2024 *American Banker* article, "[White House, CFPB Seek to Ban Medical Debt from Credit Reports.](#)"

"Medical debt is the easiest, most explainable part of the rules and they wanted to get something out quickly because of the election," said Kim Phan, a partner at Troutman Pepper. "There are a ton of Americans with medical debt and most of them are located in the south and are lower income minorities that Democrats want to attract to their platform by pushing the benefits of eliminating medical debt from credit reports."

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