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Why an FPI? FPI Status Affords Benefits Under US Securities Laws

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Despite the significant benefits that are derived from “foreign private issuer” (FPI) status under US securities laws, most foreign issuers and US investment banks dealing with such foreign issuers disregard such status and almost always default to having such issuers file and report in the US on US domestic issuer forms, which have far more onerous requirements, rather than take advantage of the significant accommodations available to FPIs under US federal securities laws.

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