

Press Coverage | February 3, 2026

Why Some Payments Companies Want To Be Banks

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James Stevens, co-leader of Troutman Pepper Locke's Financial Services Industry Group, was quoted in the February 3, 2026 *Payments Dive* article, "[Why Some Payments Companies Want To Be Banks.](#)"

Banks can also join payment rails such as RTP and ACH, noted James Stevens, co-leader of the financial services industry group at the law firm Troutman Pepper Locke.

"The reason we're seeing a spike in new chartering by payment companies and other non-banks is because they want to avail themselves of those special powers that banks have," Stevens said.

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