

Press Coverage | July 28, 2025

# Year of the Stablecoin: The GENIUS Act, Wall Street, and the Dollar's Digital Leap

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Genna Garver

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Genna Garver, a partner with Troutman Pepper Locke, was quoted in the July 28, 2025 *CryptoSlate* article, “[Year of the Stablecoin: The GENIUS Act, Wall Street, and the Dollar's Digital Leap](#).”

Genna Garver is a partner at the international law firm Troutman Pepper Locke LLP. She also provided her thoughts on the GENIUS Act to share with *CryptoSlate* readers. She said:

“This is a watershed moment for institutional financial services. The GENIUS Act authorizes the tokenization of fiat currency and regulation of the same, thereby legitimizing digital US dollarization.”

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Garver is also positive that GENIUS brings in lasting change. She says:

“During the legislative process, there were numerous attempts to debate and offer amendments to the bill to address certain conflicts of interest, but those amendments were not adopted as part of the final GENIUS Act. Now that we have final legislation authorizing permitted payment stablecoins, digital asset adoption likely will depend more on the use cases.

Not unlike ATM adoption of the last generation, at some point, it’s just too convenient and beneficial not to get on board. I don’t see potential users sitting on the sidelines as a sign of protest. I think the ship will quickly sail, and crypto will become too integrated into the fiber of our economy, the global economy, and the financial services industry.”

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