

Firm Events | May 17, 2022 | 8:00 AM - 9:00 AM ET

The Possibilities, and Pitfalls, for Testing Non-Credit Operations for Discrimination

SPEAKERS

Mark J. Furletti | Lori Sommerfield | Chris Willis

Tuesday, May 17 • 12:00 - 1:00 p.m. ET

The CFPB's recent announcement that it will now be examining non-credit products, services, and processes for discrimination under the Bureau's UDAAP authority raises the question of how financial services companies should go about testing various aspects of their operations for potential discrimination. In this webinar, we are joined by noted fair lending economist Arthur Baines from Charles River Associates to discuss the potential opportunities for fair lending-style testing in non-credit products, services, and processes.

We will also highlight the dangers of performing testing that may not be capable of capturing the key reasons for certain decisions and actions a financial services company may engage in, and how to address anti-discrimination considerations when controlled testing is not available as an option.

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