

Bill Swanstrom

Partner

Houston

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With more than 30 years of experience leading energy transactions, Bill is a trusted advisor for complex mergers, acquisitions, and private equity activities in the energy sector.

OVERVIEW

Bill advises energy clients on their significant acquisitions, divestitures, project development, and finance activities. His work spans various aspects of the energy industry, including midstream, electric power, renewable energy, energy transition, downstream, and oilfield services, making him a versatile and strategic partner for any energy-related legal needs. Bill also has substantial experience in energy private equity transactions, representing both investors and companies.

REPRESENTATIVE MATTERS

- Advised Pinnacle Midstream in its sale to Phillips 66 for \$550 million.
- Represented GEC in the combination of Flowco Production Solutions, Estis Compression, and Flogistix, resulting in the formation of Flowco, the shale industry's leading provider of production optimization and artificial lift solutions, forged in partnership with White Deer Energy.
- Counseled Summit Midstream Partners in the sale of Mountaineer Midstream to Antero Midstream.
- Led Summit Midstream Partners in its sale of Summit Midstream Utica, LLC, to a subsidiary of MPLX for \$625 million.
- Counseled Medallion Midstream Services in the sale of its natural gas gathering processing business to Cardinal Midstream Partners.
- Acted for ArcLight Capital Partners in the sale of Pride Convenience Holdings, LLC, to ARKO for approximately \$230 million.
- Guided Summit Midstream Partners in its acquisitions of Outrigger DJ Midstream LLC from Outrigger Energy II LLC and of Sterling Energy Investments LLC, Grasslands Energy Marketing LLC, and Centennial Water Pipelines LLC from Sterling Investment Holdings LLC, totaling \$305 million.
- Represented NextEra Energy Partners LP in the \$1.37 billion acquisition of Meade Pipeline Co LLC, securing a strategic interest in the Central Penn Line.
- Advised Nuevo Midstream Dos, LLC, in its acquisition of Republic Midstream, LLC, from an affiliate of ArcLight Capital Partners.

- Acted for Saddle Butte Rockies Midstream, LLC, and affiliates in its \$638.5 million acquisition by Black Diamond Gathering, LLC, a newly formed joint venture by Noble Midstream Partners LP and Greenfield Midstream, LLC.
- Led Silver Creek Midstream, LLC, a portfolio company of Tailwater Capital, LLC, in its acquisition of Red Butte Pipe Line LLC.
- Guided Medallion Gathering & Processing, LLC, in its \$1.825 billion sale to an affiliate of Global Infrastructure Partners.
- Advised one of the world's largest wind developers in its acquisition of a 6,000 MW portfolio of wind and solar development projects across the U.S.

AWARDS

- *Chambers Global USA*, Energy: Oil & Gas (Transactional), Nationwide (2007-2025)
- *Chambers USA*, Corporate/M&A, Texas and Energy, Nationwide (2007-2025)
- *Legal 500 United States*: Energy: Energy Transactions: Oil and Gas (2023-2025)
- *Best Lawyers in America®*: Energy Law and Oil and Gas Law (2013-2026), Mergers and Acquisitions Law (2024-2026)
- *Lawdragon: 500 Leading Energy Lawyers* (2023-2025)
- *Texas Lawyer*, Texas Trailblazer (2019)
- *Houston Business Journal*, "Who's Who in Energy" (2014-2015)
- *Texas Lawyer*, Go-To Lawyer Guide, Top 5 M&A lawyers in Texas (2012)
- Super Lawyers® Texas, Mergers & Acquisitions and Energy & Natural Resources (2003-2004, 2009-2019)

TOP AREAS OF FOCUS

- Corporate
- Emerging Companies + Venture Capital
- Energy
- Mergers + Acquisitions
- Private Equity
- Renewable Energy

ALL AREAS OF FOCUS

- Conventional Power
- Corporate
- Emerging Companies + Venture Capital
- Energy
- Energy Construction
- International
- Mergers + Acquisitions
- Oil + Gas
- Private Equity
- Renewable Energy

PROFESSIONAL/COMMUNITY INVOLVEMENT

- Fellow, Texas Bar Foundation
- Member, State Bar of Texas
- Member, Houston Bar Association
- Member, Federal Energy Bar Association
- Executive committee and board of directors, Junior Achievement
- Board of directors, Texas Business Hall of Fame
- Board of directors, Performing Arts Houston; Board Chair (2023-Present)

EDUCATION AND CERTIFICATIONS

EDUCATION

- The University of Texas School of Law, J.D., *with high honors*, 1988, Chancellors; Order of the Coif, *Texas Law Review*
- Southern Methodist University, B.A., *english and economics, summa cum laude*, 1984, Phi Beta Kappa

BAR ADMISSIONS

- Texas

SPEAKING ENGAGEMENTS

- Speaker, “Navigating the Inflation Reduction Act: Insights on Brownfield Energy Community Credits,” *Energy Law Insights*, January 29, 2025.

PUBLICATIONS

- Co-author, “Top Five Private Equity Investment Trends in US Energy,” *Troutman Pepper Locke*, June 10, 2025.

MEDIA COMMENTARY

- Quoted, “Oil & Gas Dealmakers Undaunted Despite Industry Worries,” *Law360*, April 1, 2025.
- Quoted, “Infrastructure Projects, the IRA and Energy Transition Will Fuel Work in 2023,” *Texas Lawyer*, December 27, 2022.