# Brenna Sheffield

Associate

Atlanta

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Whether helping clients actualize their business goals or navigate the complex regulatory landscapes surrounding securities or financial services, Brenna provides her clients practical, accessible, and insightful counsel.

## OVERVIEW

Brenna works with public and private companies on a wide range of corporate matters including equity and debt offerings, SEC reporting, corporate governance, and financial services regulatory matters. Specifically, Brenna has experience in the following areas:

- Buy- and sell-side mergers and acquisitions
- Private placements and public offerings for a variety of companies, including highly regulated financial institutions
- SEC reporting
- Corporate and de novo bank formations
- Licensing and regulatory compliance for state and nationally chartered banks, credit unions, and nonbank financial services companies

In her pro bono work, Brenna helps low-income clients with criminal record restrictions and assists nonprofit entities with formation and 501(c)(3) applications.

## REPRESENTATIVE MATTERS

- Represented a private bank holding company in a $30 million private equity investment and spin-off of its wealth management subsidiaries to existing shareholders.
- Represented a publicly traded bank holding company with assets of $3.8 billion in its sale to a publicly traded financial services company.
- Represented a private bank holding company with $2 billion-plus in assets in a $453 million merger with a $9.8 billion-asset bank holding company.
- Represented an investor group in its acquisition and $125 million recapitalization of a private bank holding company with approximately $2 billion in assets.
- Advised a public bank holding company on participation in the private placement of a data analytics company.

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- Represented a startup in formation through multiple rounds of financing.
- Represented a group forming a de novo bank and subsequent bank holding company formation.
- Acted as counsel to a nonbank commercial equipment finance company in connection with state licensing matters.
- Represented a bank holding company in a $130 million acquisition of a high-performing equipment finance platform with a national reach.
- Counseled a utility company in a $100 million-plus first-mortgage bond private placements.

## AWARDS

- *Best Lawyers in America®: Ones to Watch:* Corporate Governance and Compliance Law (2026), Financial Services Regulation Law (2021-2026), Mergers and Acquisitions Law (2022-2026)
- *Global M&A Network*'s Turnaround Atlas Awards: Special Situation M&A Deal of the Year (2026)

## TOP AREAS OF FOCUS

- Capital Markets
- Financial Services
- Mergers + Acquisitions

## ALL AREAS OF FOCUS

- Capital Markets
- Commercial Contracting
- Corporate
- Corporate Governance
- Emerging Companies + Venture Capital
- Financial Services
- Financial Services Litigation
- Investment Funds + Investment Management Services
- Litigation + Trial
- Mergers + Acquisitions
- Private Equity

## PROFESSIONAL/COMMUNITY INVOLVEMENT

- Member, Georgia Association for Women Lawyers
- Member, ACG of Atlanta
- Member, Corporate Bar Association

## PROFESSIONAL EXPERIENCE

- Extern, North Carolina Office of the Commissioner of Banks, 2016

## EDUCATION AND CERTIFICATIONS

### EDUCATION

- University of North Carolina School of Law, J.D., *with high honors, Order of the Coif*, 2017, editor-in-chief, *North Carolina Banking Institute Journal*
- University of Redlands, B.A., 2008, Proudian Interdisciplinary Scholar; Phi Beta Kappa

### BAR ADMISSIONS

- Georgia

### COURT ADMISSIONS

- Georgia Superior Courts

## SPEAKING ENGAGEMENTS

- Speaker, Raymond James Business Owner Strategy Symposium (BOSS), June 16, 2026.

## PUBLICATIONS

- Mentioned, "Georgia Banking Company, Inc. Completes Nasdaq Direct Listing, Advised by Troutman Pepper Locke," *Financial Services Hub*, November 2, 2026.
- Co-author, "Federal Regulators Lower CBLR to 8% and Expand Grace Period," *Financial Services Blog*, May 4, 2026.
- Co-author, "OCC Conditionally Approves Fintech Business Model for SmartBiz Bank, N.A.," *Financial Services Blog*, March 19, 2025.
- Co-author, "FDIC and OCC Finalize New Guidelines on Bank Mergers," *Troutman Pepper Financial Services*, September 18, 2024.
- Co-author, "AOCI Losses: What the Big Hit to Banks' Bond Portfolios Means Going Forward," *Troutman Pepper*, September 1, 2022.
- Co-author, "Most De Novo Banks Will Be Formed by Payments and Fintech Companies," *The Banking Law Journal*, November/December 2021.
- Co-author, "Most De Novo Banks Will Be Formed by Payments and Fintech Companies," *Troutman Pepper*, August 27, 2021.
- Co-author, "Considerations When Contemplating a Branch Consolidation or Closure Initiative," *The Banking Law Journal*, June 2021.
- Co-author, "Q1 De Novo Bank Trends," *Troutman Pepper*, May 20, 2021.
- Co-author, "Regulators Continue to Take on Diversity," *Troutman Pepper*, April 1, 2021.
- Co-author, "Considerations When Contemplating a Branch Consolidation and/or Closure Initiative," *Troutman Pepper*, January 27, 2021.
- Co-author, "SEC's New Exempt Offering Rules: Demo Days and Testing the Waters — All Glister No Gold?," *Troutman Pepper*, November 25, 2020.
- Author, "Pre-Dispute Mandatory Arbitration Clauses in Consumer Financial Products: The CFPB's Proposed Regulation and Its Consistency With the Arbitration Study," 20 *N.C. Banking Inst. J.* 219 (2016).

## MEDIA COMMENTARY

- Mentioned, “Georgia Banking Company, Inc. Completes $55.0 Million Subordinated Notes Offering, Advised by Troutman Pepper Locke,” *Financial Services Blog*, September 4, 2026.
- Mentioned, “Georgia Banking Company, Inc. Completes $77.7 Million Private Placement, Advised by Troutman Pepper Locke,” *Financial Services Blog*, June 18, 2026.
- Quoted, “US Banks with Highest Texas Ratios in Q3,” *S&P Global Market Intelligence*, November 23, 2022.