

David L. Ruediger

Partner

Boston

david.ruediger@troutman.com

D 617.239.0266



David's dedication to client success and his comprehensive understanding of the financial sector make him a trusted advisor for clients across various industries, including energy, consumer products, technology, and finance.

OVERVIEW

David represents public and private investment funds, equity sponsors, public and private companies, banks, finance companies, private credit providers, and other investors on complex financing transactions. His practice encompasses mergers and acquisitions, syndicated lending transactions, private equity and debt financings, public and private debt offerings, distressed debt investments, restructurings, workouts, and bankruptcies.

REPRESENTATIVE MATTERS

- Represented Studsvik Inc., a leading provider of innovative technical solutions for the nuclear power industry in its recent acquisition of the BlackStarTech product line from Constellation Energy.
- Represented AirBorn, Inc., a global manufacturer of rugged and highly reliable connectors and electronic components for the aerospace, defense, space exploration, medical and industrial markets, in connection with the recent sale by the AirBorn Employee Stock Ownership Trust of all outstanding stock of AirBorn to a subsidiary of Molex, LLC.
- Represented Kronos Worldwide (Kronos), a leading global producer and marketer of value-added titanium dioxide pigments, and certain of its subsidiaries, in connection with the following transactions: an amendment to Kronos' global revolving credit facility that increased the facility from \$225 million to \$300 million and extended its maturity through 2029; the acquisition from Venator Investments of the remaining 50% joint venture interest in Louisiana Pigment Company, L.P., not already owned by Kronos for \$185 million (plus a potential earn-out of up to \$15 million); and the issuance of €75 million of Kronos' senior notes due 2029. These transactions follow the exchange of €276.2 million of Kronos' senior notes due 2029 and cash for €325 million of Kronos' senior notes due 2025.
- Represented Polen Capital Credit in the establishment of a \$30 million senior secured credit facility for T. Bailey, Inc., a leading construction services platform, in connection with Saothair Capital's acquisition of T. Bailey.
- Represented Lime Rock New Energy, a growth equity investor in companies accelerating the energy transition, in its acquisition of a controlling interest in Power TakeOff, a software-enabled energy efficiency services company.

- Represented agents and arrangers in syndicated lending transactions, including a \$570 million asset-based financing in favor of a wine and spirits distributor; a \$400 million asset-based financing in favor of a distributor of plumbing, heating, HVAC, and related equipment; a \$120 million financing in favor of an insurance holding company; a \$250 million financing in favor of a luxury clothing retailer; a \$400 million cross-border financing in favor of an international industrial supplier; a \$340 million financing in favor of a minerals processor; and an \$80 million acquisition financing in favor of an aerospace manufacturer.
- Represented business development companies, private investment funds, and other financial investors in multitranche “second lien” debt financings, mezzanine investments, second lien loans, “unitranche” financings, subordinated note financings, and distressed debt restructurings.
- Represented equity sponsors and operating companies in connection with mergers, acquisitions, and recapitalizations, including the leveraged buy-out of an adhesive manufacturer; the leveraged buy-out of an oil field services company; the leveraged buy-out of a behavioral health specialty company; and the leveraged buy-out of a public communications company.

AWARDS

- *Chambers USA*, Banking & Finance, Massachusetts (2021-2025)
- *The Best Lawyers in America®*: Banking and Finance Law (2009-2017, 2019-2026)

TOP AREAS OF FOCUS

- Debt Finance
- Mergers + Acquisitions
- Private Equity
- Securitization + Structured Finance

ALL AREAS OF FOCUS

- Asset-Based Lending
- Bankruptcy + Restructuring
- Corporate
- Debt Finance
- Mergers + Acquisitions
- Mezzanine Lending
- Private Equity
- Securitization + Structured Finance
- Small Business Investment Company (SBIC)
- Syndicated Loans

PROFESSIONAL/COMMUNITY INVOLVEMENT

- Member, Association for Corporate Growth Boston Chapter

EDUCATION AND CERTIFICATIONS

EDUCATION

- Boston College Law School, J.D., *cum laude*, 1988
- University of New Hampshire, B.S., 1985

BAR ADMISSIONS

- Massachusetts

PUBLICATIONS

- Co-author, "Delaware Court of Chancery Holds That Granting a Security Interest Can Constitute a 'Transfer,' With Significant Implications for Financing Transactions," *Troutman Pepper Locke*, March 12, 2026.
- Co-author, "In Desperate Times...Travelport Puts \$1.15 Billion in Collateral Value Beyond the Reach of Its Creditors," *Pratt's Journal of Bankruptcy Law*, November 30, 2020.
- Co-author, "In Desperate Times...Travelport Puts \$1.15 Billion in Collateral Value Beyond the Reach of Its Creditors," Locke Lord QuickStudy, May 29, 2020.
- Co-author, "Coronavirus and the Credit Markets: Borrower and Lender Concerns," Locke Lord QuickStudy, March 24, 2020.