Derick O. Wallace

Associate

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OVERVIEW

Derick focuses his practice on counseling mortgage banking clients in the origination, sale, and servicing of loan transactions sold to secondary market investors — primarily Fannie Mae and Freddie Mac — as well as other financial institutions and securitization program participants. He is a member of a national team of attorneys and dedicated real estate professionals who provide end-to-end guidance and management for thousands of transactions originated by mortgage lending clients every year. Derick represents lenders of Fannie Mae's Delegated Underwriting and Servicing (DUS) product line and Freddie Mac's Capital Markets Execution (CME) program. He has significant experience with the full range of agency loan products.

The Multifamily Housing Finance practice is known for its industry-leading knowledge and experience. Clients rely on the team to utilize the experience garnered from thousands of closings to offer fresh insight and creative problem-solving to their most difficult transactions. The team's approach to efficiency and process management has helped it become widely known as the top legal team for multifamily finance in the U.S.

TOP AREAS OF FOCUS

- Loan Originations
- Multifamily Housing Finance
- Servicing Transactions

ALL AREAS OF FOCUS

- Commercial Real Estate Lending
- Loan Originations
- Multifamily Housing Finance
- Servicing Transactions

PROFESSIONAL/COMMUNITY INVOLVEMENT

- Member, Urban Land Institute

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- Member, African American Real Estate Professionals
- President, Black Law Students Association (June 2020 – May 2021)

EDUCATION AND CERTIFICATIONS

EDUCATION

- The George Washington University Law School, J.D., 2022, Black Law Students Association (BLSA), president
- Northwestern University, B.A., 2019, Contributing Student Leader Award; Asian languages and cultures; minor in Asian humanities

BAR ADMISSIONS

- Maryland
- District of Columbia