Jason Ulezalka

Partner

New York

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Jason's ability to offer strategic yet practical advice, combined with his Chartered Financial Analyst (CFA) designation, makes him a trusted business advisor to lenders and borrowers navigating complex debt finance transactions.

OVERVIEW

Jason advises private credit funds, private equity sponsors, banks, and corporate borrowers in a variety of lending and finance transactions, including in connection with leveraged buyouts, working capital credit facilities, asset-based loans, and restructuring transactions. He regularly negotiates transactions across the capital structure, including first-lien, second-lien, subordinated, mezzanine, and unitranche financings.

As a Chartered Financial Analyst (CFA), Jason leverages his deep understanding of accounting and financial analysis to help clients navigate the complexities of structuring finance transactions.

Jason provides clear advice that helps clients achieve their financial goals while mitigating risks. He has a thorough understanding of the financial landscape and stays at the forefront of the latest market terms.

REPRESENTATIVE MATTERS

- Represented Main Street Capital Corporation in its $40 million first-lien, senior secured term loan to Gulf Manufacturing.
- Represented Prospect Partners in first-lien/second-lien financing in connection with its investment in Fontanesi & Kann, an HVAC equipment and servicing company, and Architectural Building Components, an architectural material supplier.
- Represented Phoenix Tower International in a $2 billion cross-border credit facility secured by collateral in 17 countries across North and South America.
- Represented Lamar Advertising Company on a $400 million high-yield bond transaction and an amendment to its $250 million accounts receivable securitization program.
- Represented Mandarinfish Holding, a private capital vehicle backed by a group of family office sponsors, in the acquisition of Professional Association of Diving Instructors from Providence Equity Partners.
- Represented Deutsche Bank in a $25 million cross-border term loan facility in favor of RapidMiner, Inc., secured by collateral in the U.S., Hungary, Germany, and UK.

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- Represented Main Street Capital Corporation in a $33 million equity and debt investment to facilitate the recapitalization of Colonial Electric Company.
- Advised administrative agents and arrangers of syndicated asset-based credit facilities, including a $290 million loan in favor of a luxury clothing retailer; and a $480 million senior secured loan in favor of an international wine and spirits importer.
- Advised leading private equity sponsors in $370 million of first-lien and second-lien loans used to recapitalize a provider of payment processing services and point-of-sale systems.

AWARDS

- *LatinFinance*, Infrastructure Financing of the Year (2023)
- *Latin Lawyer,* Deal of the Year (2023)
- *International Financing Review,* Latin American Loan of the Year (2022)
- *Proximo*, Latin American Deal of the Year (2022)

TOP AREAS OF FOCUS

- Debt Finance
- Private Equity
- Securitization + Structured Finance
- Small Business Investment Company (SBIC)

ALL AREAS OF FOCUS

- Corporate
- Debt Finance
- Financial Services
- Fund Finance
- Mezzanine Lending
- Private Equity
- Securitization + Structured Finance
- Small Business Investment Company (SBIC)

PROFESSIONAL/COMMUNITY INVOLVEMENT

- Member, CFA Institute

EDUCATION AND CERTIFICATIONS

EDUCATION

- Fordham University School of Law, J.D.
- University of Maryland, College Park, B.S., Robert H. Smith School of Business

BAR ADMISSIONS

- New York
- New Jersey

PUBLICATIONS

- Podcast, "Unlocking Value in Distressed Companies: Debt-for-Equity and Loan-to-Own Strategies," *PE Pathways*, April 15, 2026.
- Author, "Cooperation Agreements Help Distressed Lenders Negotiate as One," *Bloomberg Law*, September 23, 2024.
- Author, "The Double Dip: Guacamole Faux Pas or Liability Management Technique?" Locke Lord QuickStudy, January 2, 2024.
- Author, "Are Term Loan Notes Securities? Court Confirms Longstanding Market View They Are Not," Locke Lord QuickStudy, October 9, 2023.
- Author, "All For One? Debt Co-Investors Need Not Behave as Musketeers," *Pratt's Journal of Bankruptcy Law*, February-March 2023.
- Author, "In Desperate Times… Travelport Puts $1.15 Billion in Collateral Value Beyond the Reach of Its Creditors," *Pratt's Journal of Bankruptcy Law*, November 30, 2020.
- Author, "Not Cool, Dude: Surf and Skate Company Primes Lenders with 'Uptiering' Transaction," Locke Lord QuickStudy, October 28, 2020.
- Author, "Enter Sandman: Serta Sends Senior Lenders Off to Never-Never Land," Locke Lord QuickStudy, July 30, 2020.
- Author, "Coronavirus and the Credit Markets: Borrower and Lender Concerns," Locke Lord QuickStudy, March 24, 2020.
- Author, "Credit Markets Seek to Limit the Influence of Net Short Lenders," *The Banking Law Journal,* February 2020.

MEDIA COMMENTARY

- Quoted, "Americas Private Credit Review – May 30, 2025," *Octus*, May 30, 2025.
- Quoted, "How to Win at Restructuring in the Gilded Age of Private Credit," *The American Lawyer*, August 19, 2024.
- Quoted, "Double Dip Shakes Faux Pas," *The Deal*, May 10, 2024.
- Quoted, "Help, the Lenders Are Fighting Again: Creditor Violence Driving Demand in Bankruptcy, Litigation Practices," *The American Lawyer*, April 23, 2024.