Kathleen J. Swan

Partner

Chicago

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Kathleen utilizes her extensive experience and strategic insight to help investors and startups navigate multiindustry equity and debt transactions.

OVERVIEW

Kathleen focuses her practice on venture capital, private equity, and institutional private placements. She represents clients within the health care, retail, technology, insurance, pharmaceuticals, manufacturing, and utilities operations industries. Kathleen represents venture capitalists, angel investors, angel groups, institutional investors, startups, emerging growth companies, corporate venture funds, investment bankers, and equity sponsors in equity and debt transactions.

Kathleen lectures on entrepreneurship issues at the University of Chicago Booth School of Business and participates in the New Venture Challenge, Global New Venture Challenge, and Social New Venture Challenge. She is a speaker for the Clean Energy Trust (Evergreen Climate Innovations), Florida Venture Forum, Illinois Institute for Continuing Legal Education, and various other venture and private equity forums.

REPRESENTATIVE MATTERS

- Represented an employee assistance company in a $285 million sale to a private equity investment firm.
- Represented Peoples Gas System, Inc., in the issuance and sale of the company's (i) 5.42% senior notes, series A, due December 19, 2028, (ii) 5.63% senior notes, series B, due December 19, 2033, and (iii) 5.94% senior notes, series C, due December 19, 2053, in an aggregate principal amount of $925 million.
- Represented New Mexico Gas Company, Inc., in the issuance and sale of the company's 6.36% senior unsecured notes, due October 19, 2033, in an aggregate principal amount of $100 million.
- Represented Point of Rental in its investment by Susquehanna Growth Equity, a firm that invests in growth-stage technology companies in the software, information services, internet, and financial technology sectors.
- Represented Chicago Pacific Founders, a health care private equity firm, in its $30 million series A investment in Tredence, Inc., a provider of analytics services and solutions.
- Represented XSELL Technologies, Inc., in a growth equity investment from Sageview Capital.
- Assisted a leading health insurance company in structuring, negotiating, and closing a next-stage investment of more than $60 million in a technology and services company that works with health plans and delivery systems around the U.S.

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- Represented Westlake Chemical Corporation, a global manufacturer and supplier of building products and infrastructure materials, in its investment in Nexii Building Solutions, Inc., headquartered in Vancouver, British Columbia.
- Represented a health care investment fund to structure, document, and close the transition and acquisition of select assets owned by a behavioral health organization, to one of its portfolio companies.
- Represented YCharts, a cloud-based investment analytics and communications platform, in its growth recapitalization by private equity firm LLR Partners in partnership with YCharts' management team.
- Represented Sokowatch Inc. in the closing of its $2 million series A preferred stock offering.

AWARDS

- *Legal 500 United States*: M&A/Corporate and Commercial: Venture Capital and Emerging Companies (2026)

TOP AREAS OF FOCUS

- Emerging Companies + Venture Capital
- Finance + Banking
- Health Care + Life Sciences
- Insurtech
- Payments + Financial Technology

ALL AREAS OF FOCUS

- Capital Markets
- Corporate
- Emerging Companies + Venture Capital
- Finance + Banking
- Health Care + Life Sciences
- Insurtech
- International
- Payments + Financial Technology
- Private Equity
- Small Business Investment Company (SBIC)

PROFESSIONAL/COMMUNITY INVOLVEMENT

- Fellow, American College of Investment Counsel
- Member, The Economic Club of Chicago Membership Committee
- Judge, Global New Venture Challenge, Social New Venture Challenge and New Venture Challenge, University of Chicago Booth School of Business
  - Lecturer, entrepreneurship issues
- Member, Institute of Illinois Business Law
- American Dental Association Innovation Committee
- Sponsor, Irish Angels Investment Group
- Sponsor, Hyde Park Angels Investment Group

- Member, Chicago Bar Association
- Former member, board of directors, National Hemophilia Foundation Chicago Chapter
- Former member, University of Miami School of Law Young Alumni Visiting Committee
- Member, University of Texas System's Entrepreneurship Network Evaluation Committee
- Leading Lawyer, Corporate Finance, Securities and Venture Finance (2017-Present)
- Board of directors, Florida Venture Capital Forum
- Board of directors, Cancer Prevention and Research Institute of Texas
- Advisory board, I Choose the Ladder
- Member, Treasurer's Women's Advisory Council
- Chairman and member, Springboard Midwest Forum Committee and Screening Committee

EDUCATION AND CERTIFICATIONS

EDUCATION

- University of Miami School of Law, J.D., 1985
- Vanderbilt University, B.A., 1980

BAR ADMISSIONS

- Illinois

SPEAKING ENGAGEMENTS

- Speaker, "Financing of Insurance Technology Start-Ups," University of Connecticut School of Law, September 22, 2025.
- Speaker, Global New Venture Challenge (GNVC) 2025, June 6, 2025.
- Panelist, "Global Innovation and Investment," American Dental Association Forsyth dentech® 2024, October 25, 2024.
- Moderator, "Maximizing Your Potential to Raise Capital," Florida Venture Forum, May 23, 2024.
- Speaker, "Healthcare Investing," Florida Venture Forum, January 31, 2024.