

Kevin L. TwiningPartner

Dallas kevin.twining@troutman.com D 214.740.8688



Throughout his career, Kevin has handled more than \$40 billion in municipal financings, numerous public-private partnerships, and complex corporate and public finance transactions.

OVERVIEW

Kevin represents clients in public finance and corporate transactions. He has extensive experience in municipal and corporate debt financings and public-private partnerships (P3s). Kevin also handles private and public equity issuances, venture capital transactions, asset and stock acquisitions and dispositions, mergers, and general business law and contracts.

Kevin's clients include underwriters, issuers, credit enhancers, trustees, developers, and governmental agencies. He acts as issuer's counsel for the North Texas Tollway Authority and the Texas Natural Gas Securitization Finance Corporation, overseeing billions of dollars in revenue bonds and notes, and as disclosure counsel for the Oklahoma Capitol Improvement Authority in numerous state agency financings.

Kevin also has substantial experience in franchising, licensing, and distribution. He represents franchisors in establishing franchise programs, preparing domestic and international disclosure documents and franchise agreements, registrations with state agencies, establishing advertising programs, franchisee advisory councils, and purchasing cooperatives.

REPRESENTATIVE MATTERS

- Acted as issuer's counsel to the North Texas Tollway Authority for more than \$25 billion in revenue bonds and notes, significantly contributing to the region's transportation infrastructure.
- Served as underwriters' counsel on numerous public finance transactions involving transportation, water, sewer, utility, stadium, housing, higher education, school, and non-profit projects.
- Served as disclosure counsel to the Oklahoma Capitol Improvement Authority for numerous state agency financings, ensuring transparency and regulatory compliance in public funding initiatives.
- Advised HomeVestors of America in connection with its sale from Levine Leichtman Capital Partners, a private
 equity firm, to funds managed by Bayview Asset Management, a global investment management firm focused
 specifically on investments in finance, mortgage, and consumer credit.
- Served as issuer's counsel to the Texas Natural Gas Securitization Finance Corporation in connection with a \$3.5 billion financing of extraordinary costs incurred by natural gas utilities during Winter Storm Uri in 2021.

AWARDS

- Best Lawyers in America®: Corporate Law, Mergers and Acquisitions, Public Finance Law (2016-2026)
- Chambers USA: Banking and Finance: Public Finance (Band 1) (2024-2025)
- D Magazine, Best Lawyers in Dallas, Franchise Law (2018-2024)

TOP AREAS OF FOCUS

- Public Finance
- Public-Private Partnerships

ALL AREAS OF FOCUS

- Bond Counsel
- Capital Markets
- Corporate
- Corporate Trust + Agency Services
- Public Finance
- Public-Private Partnerships
- Retail
- Transportation

PROFESSIONAL/COMMUNITY INVOLVEMENT

- Member, National Association of Bond Lawyers
- Member, State Bar of Texas, Business Law Section
- Member, Dallas Bar Association, Securities Section
- Member and past president, Dallas Bar Association, Franchise Section
- Member, International Franchise Association
- Director, YMCA of Dallas
- Coach, Youth Sports Leagues

EDUCATION AND CERTIFICATIONS

EDUCATION

- University of Michigan Law School, J.D., cum laude, 1985
- Michigan State University, B.A., with highest distinction, 1982

BAR ADMISSIONS

Texas