Laura Edrington

Partner

Houston

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Laura's more than 30 years of experience advising financial institutions on securitizations and resolving complex post-closing issues have made her a trusted advisor for clients navigating defaulted transactions and intricate financial structures.

OVERVIEW

Laura is an experienced corporate trust attorney who focuses her practice on representing financial institutions in bonds, securitizations, and public finance. She has experience working on hundreds of asset securitization transactions, including collateralized loan obligations, debt obligations, and bond obligations. Laura also provides comprehensive legal services to financial institutions and other service providers acting as trustees and agents in various secured and unsecured financings, representing corporate trustees, custodians, collateral agents, and escrow agents in a wide range of transactions and activities, from initial launch through administration, including workout and default scenarios. She represents trustees in numerous taxable and tax-exempt financings, such as hospitals, charter schools, commercial properties, multifamily and single-family housing, and asset-based and corporate debt securities.

Laura is recognized as a leader in representing trustees in connection with events of default. She has played a crucial role negotiating and advising trustees in connection with enforcement rights, including foreclosure sales and liquidations. Having been involved in hundreds of defaulted transactions, Laura is well-known and respected for her skills in negotiating on behalf of trustees with key parties, including issuers, investors, credit enhancement providers, insurers, and collateral managers, as well as for her practical solutions to complex issues.

Financial institutions regularly seek Laura's advice in connection with complex financial structures both in negotiating documents for new issuances, as well as in connection with dispute resolution. Due to her in-depth knowledge, financial institutions frequently request her advice in developing and improving internal policies and practices. In addition, counsel representing other principal parties often ask for Laura's guidance on new products and structures.

REPRESENTATIVE MATTERS

- Represented trustees in hundreds of defaulted transactions, including managing liquidation of assets.
- Advised trustees, collateral administrators, custodians, collateral agents, and account banks in structured finance transactions and credit facilities.

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- Advised trustees in hundreds of LIBOR transition amendments.
- Represented trustees in numerous taxable and tax-exempt financings, including securities secured by commercial properties, multifamily housing, and single-family housing, asset-based securities, and corporate debt securities.
- Advised trustees in numerous redemptions and amendments to existing financings.
- Represented buyers/sellers and lessors/lessees in commercial real estate transactions.
- Represented a financial institution in the disposition of more than 400 foreclosed properties.

AWARDS

- *Best Lawyers in America*®: Public Finance Law (2027)
- The Women's Resource, Outstanding Women in Banking and Finance (2021)
- *Houston Business Journal*, Women Who Mean Business (2018)
- *Houston Woman Magazine*, Houston's 50 Most Influential Women (2018)

TOP AREAS OF FOCUS

- Corporate Trust + Agency Services
- Finance + Banking
- Public Finance
- Real Estate
- Securitization + Structured Finance

ALL AREAS OF FOCUS

- Corporate
- Corporate Trust + Agency Services
- Finance + Banking
- Litigation + Trial
- Public Finance
- Real Estate
- Securitization + Structured Finance

PROFESSIONAL/COMMUNITY INVOLVEMENT

- Board of directors, Greater Houston Partnership
- Past chair, Environmental Advisory Committee
- Member, Structured Finance Association (SFA)
- Member, LIBOR Task Force
- Member, American Bankers Association
- Member, National Association of Bond Lawyers
- Member, State Bar of Texas
- Member, Houston Bar Association
- Director, Harris County MUD 410

- Member, Junior League of Houston
- Chair, board of directors, Pine Cove Christian Camps
- Past board of directors, Central Houston Inc.

EDUCATION AND CERTIFICATIONS

EDUCATION

- University of Houston Law Center, J.D., 1988
- University of Houston, M.B.A., 1988
- Texas A&M University, B.B.A., 1983

BAR ADMISSIONS

- Texas