

## Michael A. Sabino

Associate

New York

[michael.sabino@troutman.com](mailto:michael.sabino@troutman.com)

D 212.704.6448



### OVERVIEW

Michael is a member of the Bankruptcy + Restructuring Group where he advises clients on complex corporate reorganizations, bankruptcy proceedings, and other insolvency related matters. He represents debtors, official committees, secured and unsecured creditors, private equity sponsors, and other stakeholders in all aspects of bankruptcy cases, out-of-court restructurings, liability management transactions, portfolio company restructurings and sales, acquisitions, and other distressed scenarios.

Leveraging his restructuring background, Michael guides clients through high-stakes financial distress situations, while delivering commercially practicable solutions. He works closely with other practice groups in advising on financing transactions such as real estate financing, securitizations, repurchase agreements, security lending arrangements, and other derivative agreements with a focus on insolvency risks, enforcement, and remedies.

Prior to joining the firm, Michael was a senior associate at another global firm where he represented debtors and lenders in restructurings and liquidations for aviation, pharmaceutical, energy, and retail companies.

### REPRESENTATIVE MATTERS

- Represented buyer in connection with the successful purchase of substantially all assets of the Ashley Stewart brand through a competitive Article 9 sale process.
- Obtained dismissal of Chapter 11 proceedings concerning the purported insolvency of a national real estate portfolio company on behalf of secured lender.
- Represented health care vendor in connection with alleged preferential transfer claims asserted in the Chapter 11 cases of Rite Aid Corporation.
- Represented a Houston-based provider of drilling services for oil and natural gas producers in its prepackaged Chapter 11 case in the U.S. Bankruptcy Court for the Southern District of Texas.
- Represented a national furniture, electronics, and appliance retailer and its affiliates in their Chapter 11 cases in the U.S. Bankruptcy Court for the Southern District of Texas.
- Represented a California-headquartered 3D printing technology company in connection with a debt for equity exchange transaction.
- Successfully represented majority shareholders of an international shipping conglomerate in its trial against multiple creditor parties and the U.S. Trustee attempting to supplant the legacy board with a Chapter 11 trustee

and related proceedings in the U.S. Bankruptcy Court for the Southern District of New York.

- Advised a national women's fashion brand in connection with its out-of-court restructuring with key stakeholder groups.
- Counseled private funds in connection with the sale and purchase of crypto currency and related assets subject to Chapter 11 proceedings.
- Represented a private cargo air carrier and certain of its affiliates and subsidiaries in connection with their comprehensive financial and operational restructuring.
- Represented a publicly traded pharmaceutical corporation in its Chapter 11 sale of intellectual property, inventory, and certain related assets relating to clinical-stage pharmaceutical to treat chronic kidney disease to a strategic purchaser.
- Represented a Canadian-based pharmaceutical company in connection with the recognition and enforcement of orders issued in Canadian CCAA Proceedings approving a reverse vesting transaction.
- Represented self-storage facility operators and its affiliates in their Chapter 11 cases pending in the U.S. Bankruptcy Court for the Northern District of Texas, which provided for payment in full of all creditors, and a return of equity funded by a US\$588 million asset sale to a joint venture.
- Represented several Chinese-based real estate developers in restructuring of over US\$1.34 billion offshore dollar denominated notes and related Chapter 15 recognition proceedings.

## TOP AREAS OF FOCUS

- [Bankruptcy + Restructuring](#)
- [Distressed Mergers + Acquisitions](#)
- [Finance + Banking](#)
- [Private Equity](#)
- [Secured Lender Representation](#)

## PROFESSIONAL/COMMUNITY INVOLVEMENT

- Turnaround Management Association
- Junior board member, Catholic Renewal, 2021 – present

## EDUCATION AND CERTIFICATIONS

### EDUCATION

- Brooklyn Law School, J.D.
- Hofstra University, B.B.A., *cum laude*

### BAR ADMISSIONS

- New York

### CLERKSHIPS

- Hon. James L. Garrity, Jr., U.S. Bankruptcy Court, Southern District of New York, 2020-2021

## SPEAKING ENGAGEMENTS

- Speaker, “Restructuring in the Age of Artificial Intelligence,” AIRA 24th Annual Advanced Restructuring and POR Conference, November 17, 2025.

## **PUBLICATIONS**

- Podcast, “Distressed M&A Due Diligence: Legal, Financial and Operational Insights from the Front Lines,” *Turnaround Time*, January 15, 2026.
- Co-author, “Court Vacates Third-Party Releases Based on Implied Opt-Out Consent,” *Law.com*, December 31, 2025.
- Co-author, “3 Notable Developments In Ch. 15 Bankruptcy This Year,” *Law360*, December 18, 2025.
- Co-author, “Lender on Lender Violence: Section 1123 Strikes Back,” *Texas Lawyer*, October 8, 2025.
- Co-author, “Subject Matter Jurisdiction No Block to the Texas Two Step,” *The Legal Intelligencer*, September 9, 2025.
- Co-author, “Sertainty on Open Market Purchases,” *New York Law Journal*, June 5, 2023.
- Author, “‘Liberty Requires Accountability’: The Appointments Clause, *Lucia v. SEC*, and the Next Constitutional Controversy,” 11 *Wm. & Mary Bus. L. Rev.* 173 (2019).
- Author, “*Americold*, Diversity Jurisdiction, and Modern Business Entities: Reconciling Two Centuries of Supreme Court Precedent with Today’s Domestic and Global Forms of Business Organizations,” 16 *Journal of International Business & Law* 165 (2017).
- Author, “Rule 68 Offers of Judgment: Supreme Court Invites the Next Case,” 255 *New York Law Journal* 4, March 1, 2016.