Michael A. Temple

Partner

Detroit

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Michael represents privately held businesses in all areas of commercial transactions. Michael also represents private investment funds, particularly Small Business Investment Companies (SBICs), in all aspects of fund formation, operations, transactions, and regulatory compliance.

OVERVIEW

Michael concentrates his practice in the formation and operations of SBICs and other private funds, including with respect to SBIC licensing and regulatory matters, general partner/limited partner dealings, investment fund principal compensation and planning, private fund adviser operations and regulatory compliance, and corporate governance matters.

His practice also focuses on general corporate law and commercial transactions, including counseling and representing private companies in the areas of information technology, commercial transactions, outsourcing, information security and privacy, software licensing, and general corporate counseling.

Michael represents private funds (including SBICs) in their investment activities, including platform and add-on investments and portfolio company divestitures, and related equity and senior and subordinated debt financing transactions. He also represents buyers and sellers in acquisitions and restructurings; commercial entities in the full range of general commercial matters; and borrowers and lenders in financing transactions. His international work includes transactions in England, Germany, Spain, Italy, France, Belgium, Denmark, Sweden, Russia, Japan, China, India, Australia, Mexico, Brazil, and Canada.

REPRESENTATIVE MATTERS

- Multiple private equity, venture capital and debt fund managers in connection with the formation, management and operation of their funds, including SBICs.
- A private equity fund in connection with its investments in multiple portfolio companies in the information technology and business services industries.
- A privately held international company with subsidiaries in Europe, Asia, Brazil, the U.S. and Mexico providing day-to-day legal advice in the corporate, intellectual property, labor, and tax areas.
- An advanced welding solutions company in its strategic merger with a company providing weld consulting, weld process development and prototype welding applications to the North American automotive, defense, heavy equipment, and consumer products industries.

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- A leading flat glass manufacturer providing day-to-day legal advice in the corporate area.
- A high-definition 3D machine vision products company in a private offering of equity to a strategic Chinese public company and the creation of a related joint venture in Asia.
- A New York-based private equity firm regarding its investment in a medical device company and developer of breakthrough procedures for eye diseases.
- A *Fortune* 500 global financial services company in the disposition of its trust and investment management services subsidiary company.
- A New York-based private equity firm regarding its investment in a designer/manufacturer of fully autonomous unmanned aircraft systems.
- The U.S. subsidiary of a global supplier of cement and aggregates regarding its strategic investment in a privately held manufacturer and distributor of ready-mix concrete and aggregates.

AWARDS

- *Best Lawyers in America*®: Corporate Law (2023), Mergers and Acquisitions Law (2023)
- Selected for inclusion on the 2012-2014 *Michigan Rising Stars* lists

TOP AREAS OF FOCUS

- Corporate
- International
- Investment Funds + Investment Management Services
- Private Equity
- Small Business Investment Company (SBIC)

ALL AREAS OF FOCUS

- Automotive
- Corporate
- International
- Investment Funds + Investment Management Services
- Privacy + Cyber
- Private Equity
- Small Business Investment Company (SBIC)

PROFESSIONAL/COMMUNITY INVOLVEMENT

- Michigan Bar Association
- Oakland Bar Association
- Leadership Oakland, Class of 2008-09
- Michigan Venture Capital Association

EDUCATION AND CERTIFICATIONS

EDUCATION

- Wayne State University Law School, J.D., 1999, associate editor, *Wayne Law Review*
- Michigan State University, B.A., *with honors*, 1996, economics

BAR ADMISSIONS

- Michigan

COURT ADMISSIONS

- U.S. District Court, Eastern District of Michigan

SPEAKING ENGAGEMENTS

- Speaker, "SBIA Lunch & Learn: Unique Licensing Issues for SBICs, Accrual SBICs, and Reinvestor SBICs ," SBIA Marketing, November 15, 2023.
- Speaker, SBIC Insight Series, May 11, 2017.
- Speaker and Panelist, Best Practices for Launching and Managing and SBIC, 2008 – 2016.

PUBLICATIONS

- Co-author, "Investing in All of America Act Expands SBIC Leverage, Bonus Incentives, and Investor Base," *Troutman Pepper Locke*, May 21, 2026.
- Co-author, "More Than $1.895 Billion in SBA Debenture Leverage Priced at 4.963%," *Troutman Pepper Locke*, March 19, 2025.
- Co-author, "More Than $1.24B in SBA Debenture Leverage Priced at 4.38%," *Troutman Pepper*, September 24, 2024.
- Co-author, "More Than $1.6B in SBA Debenture Leverage Priced at 5.035%," *Troutman Pepper*, March 15, 2024.
- Co-author, "Amendments and Clarifications to the Small Business Investment Company Investment Diversification and Growth Rules," *Troutman Pepper*, January 24, 2024.
- Co-author, "SBA's New Rules and Policies to Strengthen and Diversify Its SBIC Program," *Troutman Pepper*, October 11, 2023.
- Co-author, "New DOD/SBA Initiative Builds Technology Critical to National Security," *Troutman Pepper*, May 9, 2023.
- Co-author, "SBA Proposes New Rules to Strengthen and Diversify Its SBIC Program," *Troutman Pepper*, October 20, 2022.
- Co-author, "Small Business Administration Issues Call for Early Stage Managers," Client Alert, January 16, 2015.
- Co-author, "Early Stage SBIC Regulations Issued Together With Application Procedures," Client Alert, May 1, 2012.
- Co-author, *Michigan Limited Liability Company Forms and Practice Manual*, Second Edition.