Michael K. Renetzky

Partner

Chicago

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D 312.443.1823



Michael has more than 30 years of experience in the insurance industry, focusing on investment management and corporate governance.

OVERVIEW

Michael has considerable experience counseling clients on investment adviser, trust company, investment company, and broker-dealer regulation, securities law compliance, and debt and equity financing matters.

Michael frequently counsels boards of directors and assists clients with governance matters. He also represents buyers and sellers in mergers and acquisitions transactions.

REPRESENTATIVE MATTERS

Counseling and Compliance

- Organized registered investment companies, hedge funds, and other funds exempt from the registration requirements of the Investment Company Act of 1940.
- Registered federally covered and state-covered investment advisers.
- Counseled on regulatory and compliance concerns affecting investment funds, federally covered investment advisers, and state-registered investment advisers.
- Developed compliance programs and conducted compliance audits for investment advisers and broker-dealers.
- Advised boards of directors regarding fiduciary obligations and governance matters.

Transactions

- Represented COUNTRY Life Insurance Company in connection with the reinsurance of approximately $1.5 billion of fixed deferred annuity contract liabilities ceded to Lincoln Benefit Life.
- Represented Guardian Insurance and Annuity Company in connection with the sale of its 401(k) business to Ameritas.
- Advised Humana in its acquisition through merger of Concentra, Inc., a health care provider, for $790 million.
- Represented Hartford Life Insurance Company in its acquisition of the group benefits division of CNA Financial

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Corporation for $500 million.

- Advised Federal Life Insurance Company in connection with its Form N-4 and Federal Life Trust in connection with its N-1A related to the launch of an individual variable deferred annuity backed by its new proprietary mutual fund complex.

AWARDS

- *Best Lawyers in America®:* Insurance Law (2026-2027)
- *Crain's Chicago Business,* Notable Gen X Leader in Law (2019, 2021-2022)
- Chicago Bible Society: The Gutenberg Award (2015)

TOP AREAS OF FOCUS

- Capital Markets
- Corporate Governance
- Insurance + Reinsurance
- Investment Funds + Investment Management Services
- Mergers + Acquisitions

ALL AREAS OF FOCUS

- Capital Markets
- Corporate
- Corporate Governance
- Insurance + Reinsurance
- Investment Funds + Investment Management Services
- Mergers + Acquisitions
- Private Equity

PROFESSIONAL/COMMUNITY INVOLVEMENT

- Fellow, American Bar Foundation (2019-present)
- American Bar Association (1996-present)
- Fellow, American College of Investment Counsel (2004-present)
- Advisory board, After School Matters (2024-present)
- Chicago Bible Society
  - Board of directors (2016-present)
  - President (2020-present)
  - Secretary (2017-2019)
- Lutheran Life Communities
  - Board of directors (2005-present)
  - Chairman (2017-present)
  - Interim CEO (April 2020-September 2020; October 2017-February 2018)
  - Vice chairman (2010-2017)
  - Secretary (2005-2010)
  - Chairman, audit committee (2008-2019)

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- Member, audit committee (2005-present)
- Member, compensation committee (2008-present)

- Board of directors, Trees That Feed Foundation (2016-present)
- Governance faculty, National Association of Mutual Insurance Companies (2022-present)
- Course professor, “Fund Governance,” Regulatory Compliance Association (2012-2016)

EDUCATION AND CERTIFICATIONS

EDUCATION

- Harvard Law School, J.D., 1996
- Saint Louis University, B.A., B.S., *summa cum laude*, 1993

BAR ADMISSIONS

- Illinois
- Tennessee

COURT ADMISSIONS

- U.S. District Court, Northern District of Illinois
- State Courts, Illinois

PUBLICATIONS

- Co-author, “FUNDamental QuickStudy: SEC Proposes New E-Delivery Approach to Modernize Delivery of Regulatory Information,” *Troutman Pepper Locke*, August 4, 2026.
- Co-author, “FUNDamental QuickStudy: SEC Division of Examinations Issues Risk Alert on Economic Conflicts of Interest for Investment Advisers,” *Troutman Pepper Locke*, June 29, 2026.
- Co-author, “SEC Division of Examination Announces Fiscal Year 2026 Priorities,” *Troutman Pepper Locke*, November 24, 2025.
- Co-author, “FUNDamentals – FinCEN Delays Investment Adviser AML Rule Until 2028, Signals Revisions to Scope,” *Troutman Pepper Locke*, July 22, 2025.
- Co-author, “FUNDamentals: Form N-PX — Institutional Investment Managers Must File, Even if No Proxies Were Voted,” *Troutman Pepper Locke*, March 4, 2025.
- Co-author, “FUNDamentals: 2025 SEC Examination Priorities,” Locke Lord QuickStudy, November 26, 2024.
- Co-author, “FUNDamentals: Navigating FinCEN’s New AML Regulations for Investment Advisers,” Locke Lord QuickStudy, October 9, 2024.
- Co-author, “Fifth Circuit Vacates New SEC Private Fund Adviser Rules,” Locke Lord QuickStudy: FUNDamentals, June 6, 2024.
- Co-author, “Is the Joint FinCEN and SEC Proposal for Investment Adviser Customer Identification Program DoA?,” Locke Lord QuickStudy: FUNDamentals, May 16, 2024.
- Co-author, “FinCEN [Re]Proposes Anti-Money Laundering Rules for Investment Advisers,” Locke Lord QuickStudy, March 7, 2024.
- Co-author, “SEC Makes Regulatory ‘Sea Change’ Official With Adoption of New Rules for Private Fund Advisers,” Locke Lord QuickStudy, October 30, 2023.
- Co-author, “SEC’s Proposed Rules for Private Funds Advisers,” *Bloomberg Law,* May 2022.

- Co-author, “2022 SEC Examination Priorities,” Locke Lord QuickStudy, April 15, 2022.
- Co-author, “Risk Alert – Investment Adviser Principal and Cross Trading Compliance Issues Specifically Related to Fixed Income Securities,” Locke Lord QuickStudy, August 11, 2021.
- Co-author, “Limited Time to Obtain Special Exam Waiver – IARs in New York Must Now Register,” Locke Lord QuickStudy, February 16, 2021.
- Co-author, “SEC Adopts New Marketing Rule, Replacing Advertising and Cash Solicitation Rules,” Locke Lord QuickStudy, February 2, 2021.
- Co-author, “Making the Case for Interval and Tender Offer Funds – Hedge Fund and Private Equity Sponsors Can Increase Their Investor Base and Provide Liquidity to Investors,” Locke Lord, November 12, 2020.
- Co-author, “SEC Adopts Amendments to Broaden the Accredited Investor and Qualified Institutional Buyer Definitions,” Locke Lord QuickStudy, August 27, 2020.
- Co-author, “SEC Adopts Rules for Proxy Voting Advisory Firms, Issues Supplemental Guidance for Investment Advisors,” July 24, 2020.
- Co-author, “SEC Proposes Increased Threshold for Form 13F Reporting,” Locke Lord QuickStudy, July 13, 2020.
- Co-author, “OCIE Releases Guidance for Investment Advisers Managing Private Funds,” Locke Lord QuickStudy, June 26, 2020.
- Co-author, “OCIE Releases Guidance on Broker-Dealer Regulation Best Interest Examinations,” Locke Lord QuickStudy, April 10, 2020.
- Co-author, “SEC Provides Exemptive Relief to Investment Advisers and Investment Companies in Response to Coronavirus,” Locke Lord QuickStudy, March 17, 2020.