

Michael Theodor Damgard

Counsel

Richmond

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OVERVIEW

Teddy represents investment banking firms and issuers in a variety of securities offerings, including initial public offerings, follow-on public offerings, shelf offerings, private placements, and 144A financings. He has experience in a broad array of debt and equity offerings, including convertible note transactions, institutional note offerings, “baby bond” financings, and medium term note programs, as well as continuous “at-the-market” equity offerings and follow-on common stock transactions. Teddy also has mergers and acquisition experience representing buyers and sellers in a variety of transaction structures, including mergers, asset purchases, and stock acquisitions.

REPRESENTATIVE MATTERS

- Served as designated underwriter’s counsel for a leading publicly held business development company with aggregate offerings of approximately \$6.8 billion.
- Served as regular counsel to a placement agent in connection with numerous publicly registered “at the market” offerings, primarily in the closed-end fund sector.
- Served as underwriter’s counsel in a \$150 million initial public offering for a business development company.
- Represented investment banking firms in connection with a series of public offerings for business development companies, including “at-the-market” financings and medium term note programs.
- Represented of a public biotechnology company in a merger with a private company.
- Served as designated underwriter’s counsel for a publicly held buyout and mezzanine investment company with aggregate offerings of approximately \$6.3 billion.
- Served as underwriter’s counsel for an investment bank specializing in the metals and mining sector for a series of public equity offerings; also acted as counsel to same investment bank in connection with a PIPEs transaction.
- Represented a leading investment bank as placement agent in connection with a 144A offering of equity securities by a medical properties real estate investment trust.
- Represented a leading investment bank as placement agent in connection with a series of 4(11/2) transactions involving the resale of equity securities of a public coal company.
- Represented a hotel real estate investment trust as issuer’s counsel in connection with a secondary public offering of its equity securities.

- Represented a leading investment bank as placement agent in a series of 144A debt offerings relating to multiple complex refinancings of a private toll road operator in Virginia.
- Represented a UK public distribution company in connection with its establishment of a Level II American Depositary Receipt (ADR) program with simultaneous listing on the New York Stock Exchange.
- Advised a UK public distribution company as to reporting obligations of a foreign private issuer under US securities laws.
- Represented a public utility company in connection with \$867 million sale to a private equity firm.
- Represented nonprofit community hospitals in Virginia in connection with their acquisition by for-profit public health care entities, typically via asset purchase.
- Represented a multihospital system in connection with the disposition of certain dialysis assets in the Tidewater, VA region.
- Represented a multihospital system in connection with both the acquisition of physician practices and the disposition of practice assets to physician groups.
- Represented a physicians group in connection with their purchase of an ambulatory surgery center in Southwest Virginia.
- Negotiated a series of telecommunications technology contracts for a public telecommunications company.
- Represented local telecommunications company in merger with smaller competitor.

AWARDS

- *Best Lawyers in America*®: Corporate Law (2024-2026)
- *Thomson Reuters Stand-out Lawyer* (2025-2026) – independently rated lawyers
- *Virginia Super Lawyers* “Rising Star” (2007)

TOP AREAS OF FOCUS

- Capital Markets
- Corporate
- Mergers + Acquisitions

ALL AREAS OF FOCUS

- Capital Markets
- Corporate
- Financial Services
- Mergers + Acquisitions

PROFESSIONAL/COMMUNITY INVOLVEMENT

- Virginia Bar Association
- Richmond Bar Association

EDUCATION AND CERTIFICATIONS

EDUCATION

- Tulane University Law School, J.D., *cum laude*, 1995
- University of Virginia, B.A., 1990, international relations

BAR ADMISSIONS

- Virginia