

## Milica Krnjaja

Associate

Philadelphia

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### OVERVIEW

Milica focuses her practice on complex business litigation, with a particular emphasis on shareholder derivative and securities class action litigation, breach of contract disputes, franchise disputes, and international arbitration.

Milica frequently authors articles on issues involving securities laws, as well as emerging technologies such as blockchain and artificial intelligence. She explores the intersection of business law and innovative technologies. Her work has been featured in *Law360*, *The Legal Intelligencer*, and other prominent publications.

Before joining the firm, Milica served as a judicial extern for the Honorable Christopher C. Conner in the U.S. District Court for the Middle District of Pennsylvania.

### REPRESENTATIVE MATTERS

- Representing a Canadian electric vehicle manufacturer in a derivative litigation in the Delaware Chancery Court and in a securities class action in the Southern District of New York in connection with a de-SPAC merger transaction.
- Representing a compliance consultant in litigation against a former hedge fund client in the District of New Jersey.
- Represented a commercial vehicle electrification solutions provider in shareholder derivative action relating to a de-SPAC merger in the District of Massachusetts.
- Representing an insurance company in breach of contract matter.
- Representing a clothing manufacturer in an ICC arbitration seated in New York.
- Represented a biotherapeutics company in litigation in the Eastern District of Pennsylvania.
- Represented a private college in litigation alleging violation of the Equal Protection Clause and Title IX. Obtained the court-ordered dismissal of the lawsuit and an affirmance on appeal in the U.S. Court of Appeals for the Third Circuit.

### TOP AREAS OF FOCUS

- Business Litigation

## ALL AREAS OF FOCUS

- [Business Litigation](#)
- [Litigation + Trial](#)

## PROFESSIONAL/COMMUNITY INVOLVEMENT

- Pennsylvania Bar Association Business Law Section
- American Bar Association Business Law Section
- Serbian Bar Association

## PROFESSIONAL EXPERIENCE

- Judicial extern for the Hon. Christopher C. Conner, U.S. District Court for the Middle District of Pennsylvania, (2022-2023)

## EDUCATION AND CERTIFICATIONS

### EDUCATION

- Penn State Dickinson Law, J.D., 2023, executive board member, Dickinson Law Moot Court; Order of Barristers
- Bluefield State College, B.B.A., 2020

### BAR ADMISSIONS

- Pennsylvania

### LANGUAGES

- Serbo-Croatian

## SPEAKING ENGAGEMENTS

- Co-presenter, "[The Increasing Trend of Opt-Outs in Securities Class Action Settlements and its Implications for Litigants](#)," Celesq® Programs, March 28, 2024.

## PUBLICATIONS

- Co-author, "[Navigating Confidential Witness Allegations in Securities Litigation](#)," *The Legal Intelligencer*, August 26, 2025.
- Co-author, "[Coinbase Seeks Third Circuit Review of Federal Court's Traceability Ruling](#)," *The Legal Intelligencer*, May 27, 2025.
- Co-author, "[District Judge Orders Return of Mootness Fees in Akorn Shareholder Lawsuits and Hints at Further Sanctions](#)," *Troutman Pepper Locke*, March 20, 2025.
- Co-author, "[The Increase in Artificial Intelligence-Related Securities Class Actions](#)," *The Legal Intelligencer*, November 26, 2024.

- Co-author, "US Supreme Court to Hear Nvidia Crypto Mining Case on Securities Pleading Standard," *Troutman Pepper*, June 18, 2024.
- Co-author, "Insights from FTC and DOJ's Spring Enforcers Summit 2024," in American Bar Association's *Business Law Today* article, "Month-In-Brief: Business Regulation & Regulated Industries," May 1, 2024.
- Co-author, "US Supreme Court Limits Scope of Omission Liability for Section 10(b) Securities Fraud Claims," *Troutman Pepper*, April 16, 2024.
- Co-author, "Oracle Ruling Underscores Trend of Mootness Fee Denials," *Law360*, April 15, 2024.
- Co-author, "SEC Continues to Regulate Cryptocurrency Through Record High Enforcement Efforts," *The Legal Intelligencer*, February 26, 2024.
- Co-author, "SEC Charges Privately Held Monolith Resources for Violating Whistleblower Protection Rules," *Troutman Pepper*, September 15, 2023.

## **MEDIA COMMENTARY**

- Co-author, "Opt-Outs in Securities Class Action Settlements Are Creating Issues for Litigants," *The Legal Intelligencer*, November 27, 2023.