Nicholas T. Scott

Counsel

New York

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OVERVIEW

Nick focuses his practice on insurance regulatory matters. He has deep experience in legal and regulatory matters, corporate governance, compliance, insurance-sector M&A, government affairs, enterprise risk management, and P&C claims.

Previously, Nick was general counsel for Ambac Financial Group, where he developed Everspan Group, a more than $400 million “hybrid” fronting insurance carrier that earned “Fronting Carrier of the Year” in 2024 from *Insurance Insider*. He was also in charge of its legal matters, corporate governance, compliance, claims management, dispute resolution, enterprise risk management, and regulatory affairs.

AWARDS

- *Best Lawyers in America*®: “One to Watch” Richmond, Real Estate Law (2024-2026)

TOP AREAS OF FOCUS

- Insurance + Reinsurance
- Insurance Transactional + Regulatory
- Insurtech

ALL AREAS OF FOCUS

- Corporate
- Corporate Governance
- Excess + Surplus Lines
- Insurance + Reinsurance
- Insurance Distribution + Intermediary
- Insurance Transactional + Regulatory
- Insurtech

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- Mergers + Acquisitions

PROFESSIONAL/COMMUNITY INVOLVEMENT

- Member, New York State Bar
- Former vice president, U.S. Reinsurance “Under 40s”
- Former charity board member, Unchained at Last

PROFESSIONAL EXPERIENCE

- General counsel, P&C, Ambac Financial Group, Inc., and general counsel, chief compliance officer and managing director, Everspan Group (Ambac Subsidiary) New York, 2020-2024
- General counsel and corporate secretary, Spinnaker Insurance Company, Bedminster, NJ, 2016-2020
- Vice president and assistant general counsel, QBE North America, New York, 2012-2016
- Reinsurance manager, Beazley (Lloyd’s Syndicate 623), Farmington, CT. 2010-2012
- Reinsurance manager, The Hartford, Hartford, CT, 2008-2010

EDUCATION AND CERTIFICATIONS

EDUCATION

- St. John's University School of Law, J.D., 2006
- Boston College, B.A., 2003

BAR ADMISSIONS

- New York

SPEAKING ENGAGEMENTS

- Speaker, “MGA Powerplay: Scaling Smart in a Hard Market,” IB FutureFest 2025, July 11, 2025.
- Speaker, “Using a Captive to Support MGA Program Business,” CICA 2025 International Conference, March 11, 2025.

MEDIA COMMENTARY

- Quoted, “Insurers See Tech R&D Potential in MGAs,” *Digital Insurance*, April 13, 2025.
- Quoted, “MGA Regulation Light Despite Increasing Number of Start-Ups,” *Insurance Insider US*, February 4, 2025.