

Patrick J. Bianchi

Partner

Boston

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Patrick is a reliable and committed advisor to private investment fund managers on the legal aspects of private fund formation, operation, management, and compliance.

OVERVIEW

Patrick represents sponsors of all types of private investment funds, including private equity, venture capital, debt, and real estate funds. He maintains particular expertise in the formation and operations of SBICs, including with respect to SBIC licensing and regulatory matters. Patrick also represents institutional investors in connection with proposed commitments to private funds.

Patrick is a member of the firm's Innovation Committee.

REPRESENTATIVE MATTERS

- Represented multiple private equity, venture capital, debt, and real estate fund managers in connection with the formation, management, and operation of their funds, including SBICs.
- Represented a large investment manager in connection with investments in private equity funds.
- Represented banks, pension plans, and university endowments in investments in private equity funds.
- Represented an emerging private equity manager focused exclusively on a subsector of the transportation industry in the formation of its first buyout fund.
- Represented a nonprofit organization in the formation of a private fund seeking to make growth capital investments in minority-owned and women-owned enterprises.

AWARDS

- *Best Lawyers in America®: Ones to Watch: Corporate Law (2021-2026), Securities Regulation (2021-2026)*

TOP AREAS OF FOCUS

- Corporate
- Investment Funds + Investment Management Services

- Small Business Investment Company (SBIC)

ALL AREAS OF FOCUS

- Capital Markets
- Corporate
- Corporate Governance
- Corporate Transparency Act
- International
- Investment Funds + Investment Management Services
- Private Equity
- Small Business Investment Company (SBIC)

PROFESSIONAL EXPERIENCE

- Senior analyst: Infinata, Inc. (Norwood, MA) (2008-2011)
- Judicial extern for the Hon. Eric L. Frank of the U.S. Bankruptcy Court for the Eastern District of Pennsylvania

EDUCATION AND CERTIFICATIONS

EDUCATION

- Temple University Beasley School of Law, J.D., *magna cum laude*, 2014, lead research editor, *Temple International and Comparative Law Journal*
- Boston College, Robert J. Morrissey College of Arts and Sciences, B.A., 2008

BAR ADMISSIONS

- Pennsylvania
- New Jersey
- Massachusetts

SPEAKING ENGAGEMENTS

- Speaker, "SBIA Lunch & Learn: Unique Licensing Issues for SBICs, Accrual SBICs, and Reinvestor SBICs," SBIA Marketing, November 15, 2023.

PUBLICATIONS

- Co-author, "Investing in All of America Act Expands SBIC Leverage, Bonus Incentives, and Investor Base," *Troutman Pepper Locke*, May 21, 2026.
- Co-author, "FUNDamentals Market Update – What's Happening Now and What's Next?," May 2025.
- Co-author, "More Than \$1.895 Billion in SBA Debenture Leverage Priced at 4.963%," *Troutman Pepper Locke*, March 19, 2025.
- Co-author, "Balancing Opportunities With Potential Conflicts," *Private Funds CFO: Fees & Expenses Survey 2024*, October 2024.

- Co-author, “Private Funds CFO: Fees & Expenses Survey 2024,” *Troutman Pepper, Withum, and Vistra*, October 3, 2024.
- Co-author, “More Than \$1.24B in SBA Debenture Leverage Priced at 4.38%,” *Troutman Pepper*, September 24, 2024.
- Co-author, “Taking the Second Exit,” *Private Funds CFO*, August/September 2024.
- Co-author, “More Than \$1.6B in SBA Debenture Leverage Priced at 5.035%,” *Troutman Pepper*, March 15, 2024.
- Co-author, “Amendments and Clarifications to the Small Business Investment Company Investment Diversification and Growth Rules,” *Troutman Pepper*, January 24, 2024.
- Co-author, “SBA’s New Rules and Policies to Strengthen and Diversify Its SBIC Program,” *Troutman Pepper*, October 11, 2023.
- Co-author, “New DOD/SBA Initiative Builds Technology Critical to National Security,” *Troutman Pepper*, May 9, 2023.
- Co-author, “SEC Has Fees and Expenses in Its Sights,” *Troutman Pepper*, November 8, 2022.
- Co-author, “Troutman Pepper’s “Practically Speaking” Series Regarding the SEC’s New Marketing Rule,” *Troutman Pepper*, October 31, 2022.
- Co-author, “The SEC’s New Marketing Rule – Practically Speaking: Hypothetical Performance,” *Troutman Pepper*, October 31, 2022.
- Co-author, “The SEC’s New Marketing Rule – Practically Speaking: Performance Advertising/Track Records,” *Troutman Pepper*, October 31, 2022.
- Co-author, “The SEC’s New Marketing Rule – Practically Speaking: Testimonials and Endorsements,” *Troutman Pepper*, October 31, 2022.
- Co-author, “The SEC’s New Marketing Rule – Practically Speaking: General Prohibitions,” *Troutman Pepper*, October 31, 2022.
- Co-author, “The SEC’s New Marketing Rule – Practically Speaking: What Is an Advertisement?” *Troutman Pepper*, October 31, 2022.
- Co-author, “SBA Proposes New Rules to Strengthen and Diversify Its SBIC Program,” *Troutman Pepper*, October 20, 2022.
- Co-author, “Illuminating Investment Horizons,” *Private Equity International*, May 2022.
- Co-author, “LPACs Move Into the Hot Seat,” *Private Funds CFO: Fees and Expenses Survey 2020*, November 2020.
- Co-author, “Guidance for Private Funds on Navigating COVID-19 Crisis,” *Troutman Pepper*, March 26, 2020.

MEDIA COMMENTARY

- Cited, “‘It Feels Slimy’: My Friend Offered to Be My Adviser, but Didn’t Tell Me He’s Paid to Push Financial Products. Can I Trust Him?,” *MarketWatch* and *MSN*, March 29, 2026.