Paul Kjelsberg

Partner

Houston

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Paul is a go-to attorney for corporate trust departments in complex securitizations, distressed debt matters, and multicurrency transactions.

OVERVIEW

Paul represents corporate trust departments of banks engaged in providing services for a wide variety of structures and assets. He has extensive experience working with financial institutions and service providers on transactions involving collateralized loan obligations, collateralized bond obligations, and commercial mortgage-backed securities, among others. Paul also advises clients on the rights, remedies, and obligations of parties in distressed and defaulted securitizations and debt transactions, including enforcement, foreclosure, and litigation matters. Additionally, he has worked on redemptions, amendments, and restructurings of existing transactions.

Paul brings a deep understanding of securitization and derivative transactions. He handles securitization transactions involving collateralized loan obligation notes, collateralized debt obligation transactions, and multicurrency securitization transactions. Paul also advises parties to swaps and other derivative contracts, including credit default swaps, interest rate swaps, and commodity swap transactions, on their enforcement rights following events of default or termination events under ISDA master agreements.

REPRESENTATIVE MATTERS

- Facilitated numerous securitization transactions involving collateralized loan obligation notes secured by portfolios of leveraged bank loans and high-yield bonds.
- Structured collateralized debt obligation transactions secured by portfolios of real estate-related trust preferred securities and other real estate-related securities.
- Managed multicurrency securitization transactions, including U.S. dollar and foreign currency-denominated assets and liabilities.
- Advised parties to swaps and other derivative contracts, including credit default swaps, interest rate swaps, and commodity swap transactions, on their enforcement rights following events of default or termination events under ISDA master agreements.

AWARDS

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- *Best Lawyers in America*®: Corporate Law (2018-2023)

TOP AREAS OF FOCUS

- Corporate
- Corporate Trust + Agency Services
- Private Equity
- Securitization + Structured Finance

ALL AREAS OF FOCUS

- Corporate
- Corporate Trust + Agency Services
- Finance + Banking
- Litigation + Trial
- Private Equity
- Real Estate
- Securitization + Structured Finance

PROFESSIONAL/COMMUNITY INVOLVEMENT

- Member, Structured Finance Association

PROFESSIONAL EXPERIENCE

- U.S. Marine Corps (1994-1998)

EDUCATION AND CERTIFICATIONS

EDUCATION

- The University of Texas School of Law, J.D., *with honors*, 2005
- The University of Texas at San Antonio, B.B.A., *summa cum laude*, 2002, finance

BAR ADMISSIONS

- Texas

COURT ADMISSIONS

- U.S. District Court, Southern District of Texas