

Paul M. Mahoney, Jr.

Partner

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Paul guides private equity funds, their portfolio companies, and owner-operated businesses through their varied strategic initiatives.

OVERVIEW

Paul represents middle- and lower-middle-market private equity funds and their portfolio companies, as well as owner-operated businesses, in a variety of investment activities and strategic transactions, with a focus on mergers and acquisitions. He serves as practice group leader of the firm's Private Equity + Investment Funds Practice Group.

Paul advises his clients' portfolio companies on their strategic priorities, including add-on acquisitions and dispositions, structuring management equity and other incentives, corporate governance matters, and debt and equity recapitalizations and restructurings. He also represents the company in its sale to a strategic or financial acquirer.

Paul's involvement in the full lifecycle of a private equity investment affords him the perspective to appreciate the various constituents' concerns and priorities when planning and implementing a client's strategies. This allows him to anticipate issues and craft creative and cost-effective solutions.

REPRESENTATIVE MATTERS

- Represented Nautic Partners in several transactions, including:
 - Its recapitalization, in partnership with company management, of QoL meds, LLC, the subsequent combination of QoL with Genoa Holding Company, Inc. to create Genoa, a QoL Healthcare Company (Genoa), and the strategic investment by Advent International in Genoa as the leading behavioral health specialty pharmacy company in the U.S., whereby Nautic and Genoa management retained ownership positions in the company.
 - Its formation of Healthy Eyes Advantage through the acquisition of four businesses and the later acquisition of Professional Eye Care Associates of America (PECAA), creating the nation's largest community of independent eye care professionals, and the sale of PECAA to VSP Vision.
 - Its acquisition of Community Medical Group (CMG), a leading at-risk primary care provider serving Medicaid, Medicare Advantage, and Health Insurance Marketplace program patients in Miami-Dade County, Florida, from private equity firm Pine Tree Equity Partners and co-investors, and its sale of CMG to Centene Corporation (NYSE: CNC).

- Its recapitalization, in partnership with company management, of Healthcare Payment Specialists (HPS), a provider of payment and reimbursement solutions to hospitals and other health care systems, and its sale of HPS to TransUnion Healthcare Holdings, Inc., a subsidiary of TransUnion (NYSE: TRU).
- Its leveraged acquisition of American Imaging Management, Inc. (AIM), a radiology benefit management and technology company, and its sale of AIM to WellPoint, Inc. (NYSE: WLP).
- Guided Silver Oak Partners in several transactions, including:
 - Its recapitalization, in partnership with management and co-investors, of BBG, a leading national provider of commercial real estate appraisals, environmental and property assessments and related advisory services, BBG's add-on acquisitions and other strategic initiatives, which expanded the business from 21 to 37 locations under Silver Oak's ownership, and the sale of BBG to Incline Equity Partners.
 - Its acquisition, in partnership with management, of The Tranzonic Companies, a value-added supplier of consumable maintenance, cleaning, safety, and hygiene products to commercial and industrial end markets, Tranzonic's add-on acquisitions, and its sale of Tranzonic to PNC Riverarch Capital.
 - Its leveraged recapitalization of National Distribution & Contracting, Inc. (NDC), a master distributor of medical, dental, and veterinary supplies, in partnership with management and co-investors, and its sale of NDC to Court Square Capital Partners.
 - Its recapitalization of Quality Liaison Services of North America, Inc., a provider of representation and quality assurance services for OEMs and suppliers across a variety of industries, in partnership with management and co-investors.
 - Its recapitalization of Drive Automotive Services, LLC, an Atlanta-based full-service operator of automotive repair shops.
- Guided portfolio companies of Silver Oak Partners in several transactions, including:
 - Innovative Driven, a provider of information governance, eDiscovery, and managed review services, in its acquisition of DLS Discovery, a litigation support provider with a focus on the unique needs of the Delaware Court of Chancery.
 - Geriatric Medical & Surgical Supply, LLC, in its acquisition of DDP Medical Supply, a leading distributor of medical and diabetic supplies.
 - Keystone Partners, LLC, in its acquisition of The Ayers Group, a leader in executive coaching, leadership development, and outplacement services, from Kelly Services, Inc.
 - Legacy Farms LLC, a leading fresh vegetable and fruit grower, shipper, and wholesaler to grocers and food service providers in the western U.S., in its acquisition of Frieda's, a California-based specialty produce distributor.
- Advised Millstone Medical Outsourcing and its majority owner Schooner Capital in the sale of Millstone, a comprehensive solutions provider of quality-critical services to the medical device and pharmaceutical industries, to Arlington Capital Partners.
- Advised Table Talk Pies, a family-owned food manufacturing business, in its sale to Rise Baking Company.
- Represented OrionCKB, an agency focused on helping clients scale their advertising on social media, in its sale to digital marketing agency Elite SEM, a portfolio company of Mountaingate Capital.
- Advised Gilbane Building Company in its acquisition of Innovative Technical Solutions, Inc., a provider of building, infrastructure, and environmental services to the U.S. federal government, including the Department of Defense, Environmental Protection Agency, and Department of Energy.

AWARDS

- *Chambers USA*, Corporate/Commercial (2021-2025)
- *The Best Lawyers in America®*, Corporate Law, Leveraged Buyouts and Private Equity Law, Mergers and Acquisitions Law (2021-2026)
- *The Best Lawyers in America®*, Corporate Law, Mergers and Acquisitions Law (2015-2020)
- *The Best Lawyers in America®*, Lawyer of the Year, Mergers and Acquisitions Law (2017)
- *IFLR1000*, Capital markets; Corporate and M&A (2025)

TOP AREAS OF FOCUS

- [Corporate](#)
- [Corporate Governance](#)
- [Health Care + Life Sciences](#)
- [Mergers + Acquisitions](#)
- [Private Equity](#)

PROFESSIONAL/COMMUNITY INVOLVEMENT

- Member, American Bar Association
- Member, Association for Corporate Growth, Boston Chapter
- Member, Dartmouth Club of Rhode Island
- Member, Massachusetts Bar Association
- Member, Rhode Island Bar Association

EDUCATION AND CERTIFICATIONS

EDUCATION

- Georgetown University Law Center, J.D., 1992, notes and comments editor, *The Tax Lawyer*
- Dartmouth College, B.A., *cum laude*, 1989, history

BAR ADMISSIONS

- Massachusetts
- Rhode Island

SPEAKING ENGAGEMENTS

- Panelist, “Nuts and Bolts: The Broader Private Equity Ecosystem,” 20th Annual Tuck School of Business Private Equity & Venture Capital Conference, February 7, 2025.

PUBLICATIONS

- Co-author, “[Inside the New Troutman Pepper Locke](#),” *Middle Market Growth 2025 Outlook Report*, January 22, 2025.
- Co-author, “At JP Morgan Conference, Health Care Investors Gear Up for Transformative Legal Developments,” [Reuters Legal News](#) and [Westlaw Today](#), January 6, 2025.