

Philip Eisenberg

Partner

Houston

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Philip has extensive experience in energy, commercial, and maritime litigation, as well as creditors rights and bankruptcy matters.

OVERVIEW

Philip represents major corporate clients focused on high-profile offshore, oil and gas, and energy-related matters both domestically and internationally. These involve all aspects of offshore matters, commercial dealings, and regulatory agency work. He relies on his many years of experience in the offshore and energy industry at ChevronTexaco, where he served in various capacities, including as senior counsel.

REPRESENTATIVE MATTERS

- Counsel to several major energy and offshore deepwater groups for all aspects of contractual and liability matters, including first response to major offshore casualties, such as Petronius, Thunderhorse, and Typhoon, and joint interest matters related to the Macondo oil spill incident. Philip drafts and negotiates drilling, exploration, and construction contracts and joint venture, partnership, and other transaction structures. He also handles insurance and indemnity matters and dispute resolution, including international arbitration.
- Represent various creditor interests in numerous oil and gas and energy-related bankruptcies and reorganizations. This includes counsel to creditors or participation with unsecured creditors' committees in such matters as Panaco; TriUnion; Contour Energy; Kodiak; Cronus; Golden Oil; TDC Energy; Watson Energy; Babcock and Wilcox; Forceenergy; WRT; BT Operating; Sun Drilling; Reichmann Oil and Gas; Heritage Standard; ATP Oil and Gas; Delta Petroleum; and Capco Inc.
- Represent various creditor interests in marine company bankruptcies and restructurings, including those related to Friede Goldman Halter, Superior Offshore, Deep Marine, Torch, Inc., the Macondo oil spill incident, GoodCrane Inc., MPF Inc., and ODS International Inc.
- Recent involvement in several lawsuits and disputes arising from property transactions, including the handling of preferential purchase rights; areas of mutual interest; volumetric production payments; determining responsibility for and securing funding of plugging and abandonment obligations; insurance and indemnity provisions; and production handling.

AWARDS

- *Chambers USA*, Texas Bankruptcy/Restructuring (2024-2025)
- *Best Lawyers in America®*: Bankruptcy and Creditor Debtor Rights / Insolvency and Reorganization Law (2024-2026)
- *Global Restructuring Review 100* (2021-2022)

TOP AREAS OF FOCUS

- Bankruptcy + Restructuring
- Business Litigation
- Energy
- Litigation + Trial

ALL AREAS OF FOCUS

- Bankruptcy + Restructuring
- Business Litigation
- Debtor + Committee Representations
- Energy
- Environmental + Natural Resources
- Litigation + Trial
- Maritime, Shipping + Logistics

PROFESSIONAL EXPERIENCE

- Senior counsel, ChevronTexaco (2001-2002)
- Senior counsel, Texaco (1999-2001)
- Senior attorney, Texaco (1993-1999)
- Attorney, Texaco (1986-1993)

EDUCATION AND CERTIFICATIONS

EDUCATION

- Louisiana State University Law Center, J.D., 1984
- Brooklyn College, B.S., 1981

BAR ADMISSIONS

- Texas
- New York
- Louisiana

SPEAKING ENGAGEMENTS

- Speaker, “Bankruptcy – 363 Sales,” 42nd Annual Course: Advanced Oil, Gas and Energy Resources Law, TexasBarCle, September 25, 2024.

- Speaker, Locke Lord Houston Litigation Breakfast Briefing, September 21, 2023.
- Speaker, “Bankruptcy Issues: Gathering Agreements,” 39th Annual Course: Advanced Oil, Gas and Energy Resources Law, September 30, 2021.
- Speaker, “Energy Restructuring: What’s New in the Second Wave,” American Bankruptcy Institute Southeast Bankruptcy Workshop, July 29, 2021.
- Speaker, “Covenants Running with the Land: Limitations on *Sabine*,” 38th Annual Course: Advanced Oil, Gas and Energy Resources Law, September 24, 2020.
- Speaker, “Distressed Energy Assets: Market Update and Key Considerations for Acquirers,” Locke Lord High Noon Knowledge Series Webinar, April 23, 2020.

PUBLICATIONS

- Co-author, “Riding the Regulatory Wave: BOEM Issues New Rules for Surfing the Provision of Financial Assurance,” Locke Lord QuickStudy, April 25, 2024.
- Co-author, “BOEM Wasn’t Built in a Day: After Three Years New Financial Regulations Are Nearing Finalization,” Locke Lord QuickStudy, July 11, 2023.

MEDIA COMMENTARY

- Commentary, “Post-downturn bankruptcies enable oilfield services sector to reset financial balances,” *Drilling Contractor*, October 13, 2022.