Stephanie H. Massey

Partner

Boston

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Stephanie brings extensive experience serving as bond counsel, underwriters' counsel, borrower's counsel, and bank's counsel in connection with the issuance of tax-exempt and taxable revenue bonds.

OVERVIEW

Stephanie represents governmental entities, including multiple conduit bond issuers and housing finance agencies, solid waste disposal companies, charter schools, nonprofit institutions such as hospitals, colleges, private secondary schools, charter schools, retirement communities, nursing homes, CCRCs, and cultural institutions, and bond underwriters and commercial banks.

Stephanie's practice spans public offerings, direct bank purchases, and taxable non-conduit bond offerings across the Northeast and nationally. She provides responsive and practical advice to help clients navigate complex transactions and effectively achieve their goals.

REPRESENTATIVE MATTERS

- Serves as bond counsel to the Massachusetts Development Finance Agency with respect to numerous financings for colleges, hospitals, cultural institutions, secondary schools, charter schools, senior living facilities, and affordable housing developers.
- Serves as bond counsel to national conduit bond issuers.
- Serves as bond counsel to the Homeownership Division of the Massachusetts Housing Finance Agency and the Illinois Housing Development Authority, and co-bond counsel for the Connecticut Housing Finance Authority, aiding in the provision of affordable housing solutions.
- Serves as company counsel for a national solid waste disposal company's tax-exempt bond program.
- Serves as underwriters' counsel for Maine Health and Higher Educational Facilities Authority and Vermont Bond Bank financings.

AWARDS

- *The Best Lawyers in America*®: Public Finance Law – Boston (2022-2026)
- *The Bond Buyer*, ESG/Green Financing Deal of the Year (2023)

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- *Business Today*, Top 10 Massachusetts Public Finance Lawyer (2023)
- *The Best Lawyers in America*®, Public Finance Law (2022-2027)
- *Chambers USA*, Public Finance Law (2013-2026)
- *Massachusetts Lawyers Weekly*, Top Women of Law (2020)

TOP AREAS OF FOCUS

- Bond Counsel
- Public Finance

ALL AREAS OF FOCUS

- Affordable Housing + Community Development
- Bond Counsel
- Educational Institutions
- Government + Regulatory
- Public Finance
- Tax

PROFESSIONAL/COMMUNITY INVOLVEMENT

- Member, National Association of Bond Lawyers
- Associate member, National Council of State Housing Agencies
- Fellow, American College of Bond Counsel

EDUCATION AND CERTIFICATIONS

EDUCATION

- Boston College Law School, J.D., *executive editor, Boston College International and Comparative Law Review*, 1996
- Cornell University, A.B., *Cornell National Scholar*, 1993

BAR ADMISSIONS

- Massachusetts

PUBLICATIONS

- Co-author, "IRS Issues Proposed Regulations on Discrimination by Private Schools," *Troutman Pepper Locke*, September 9, 2026.

MEDIA COMMENTARY

- Mentioned, "The Firms Advising on Recent University Housing Bond Deals," *Law360 Real Estate Authority*, August 26, 2026.