Stephen C. Piepgrass

Partner

Richmond

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Stephen resolves investigations, inquiries, and disputes involving state attorneys general and other state and federal enforcement bodies. With a long track record and in-depth understanding of government actions, he helps clients address their most pressing challenges.

OVERVIEW

Stephen leads the firm's Regulatory Investigations, Strategy + Enforcement (RISE) Practice Group, representing clients in single and multistate enforcement actions, including inquiries and investigations involving state attorneys general and other state and federal governmental enforcement bodies including the CFPB and FTC. He regularly represents clients in highly regulated sectors such as financial services, emerging technologies, health care, insurance, and education.

Stephen also leverages his extensive regulatory experience to assist clients in the gaming industry. He provides strategic guidance on navigating complex regulatory and permitting processes, developing new projects, and managing potential litigation. Stephen applies a thorough understanding of the rapidly-changing regulatory environment to his work with clients in the gaming space, helping clients with their compliance and fostering successful interactions with state and federal regulators.

As co-leader of the Incidents + Investigations team, Stephen advises clients on government actions and litigation arising from data breaches and other cybersecurity incidents. He combines first-hand knowledge of the government's priorities and processes with cyber experience to guide clients on all aspects of regulatory investigations into data incidents. Clients also facing parallel litigation involving the collection, security, use, and dissemination of consumer data regularly work with Stephen and his team for comprehensive solutions and risk mitigation strategies.

Stephen applies his wide-ranging experience with matters before government entities to counsel Troutman Strategies' clients on public policy, advocacy, and government relations issues. He is a recognized thought leader who provides ongoing analysis and commentary on regulatory developments on the firm's regulatory blog, Regulatory Oversight.

REPRESENTATIVE MATTERS

State Attorneys General

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- Representing a national managed health care company in a multistate attorneys general investigation.
- Representing a national delivery service in a state attorneys general investigation.
- Representing a national bank in investigations by state attorneys general in multiple states.
- Representing a private equity company in state attorneys general investigations based on entities in which the company has invested.
- Represented a financial services company in an investigation brought by the Colorado AG's office where the AG alleged our client violated the state's usury laws.
- Represented a data and information services company in interactions with state attorneys general and other regulators.
- Represented a loan servicer in interactions with state attorneys general and other state governmental bodies.
- Representing an international home service contract provider in interactions with state attorneys general and other state governmental and quasi-governmental bodies.
- Represented an international pharmaceutical company with respect to issues related to knock-off products before state attorneys general.
- Interact on behalf of client with national attorneys general associations, including the National Association of Attorneys General, the Republican Attorneys General Association, the Democratic Attorneys General Association, and the Attorneys General Alliance.
- Represented a group of alumnae who sued to prevent the closure of their college. Reached a successful mediated resolution resulting in an agreement to keep the college open under new leadership.

Gaming

- Advised an online payment processing companies on compliance issues associated with partnering with predictive markets platforms.
- Representing a payment processing company nationwide on licensing and regulatory issues.
- Obtained favorable attorney general opinions on the legality of certain types of games.
- Provided regulatory advice for the acquisition of horseracing and gambling facility.
- Drafted legislation on behalf of a local government to legalize and tax of certain games.
- Represent gaming companies in interpreting and complying with current laws and in developing laws relating to their business model.

Regulatory Privacy + Cybersecurity

- Representing a national managed health care company in a multistate attorneys general investigation related to a data security incident.
- Representing various local government entities in response to data incident investigations.
- Represented a publicly traded company recognized as the world's leading cloud software provider, in a multistate attorneys general investigation, as well as subsequent matters related to FTC, HHS-OCR, and SEC investigations, stemming from a data breach.
- Advised on congressional inquiries regarding various data incidents.

Local Government Law

- Advise local governments and other government bodies on responding to regulatory inquiries regarding cyber incidents.
- Represented and advised local government bodies on a wide range of issues, including government structure, boundary adjustments and disputes, annexations, consolidations, and disputes over utility service both inside

and outside local boundaries.

- Advise clients dealing with zoning and land use issues.
- Represented local, state, and national campaigns, candidates, and government bodies dealing with election law issues, recounts, challenges to qualifications, and Voting Rights Act challenges.
- Defended local government bodies and individuals charged with civil and criminal malfeasance in office.

AWARDS

- *Best Lawyers in America®:* Administrative / Regulatory Law (2024)
- *Legal 500 United States* for Government: State Attorneys General (2023-2026)
- *Lawdragon*: *500 Global Leaders in Crisis Management* (2025-2026)
- *Virginia Business*: “Legal Elite” in Administrative Government Legislative (2025)
- Rising Star, *Virginia Super Lawyers* (2010, 2013-2017)

TOP AREAS OF FOCUS

- Consumer Financial Services
- Gaming
- Incidents + Investigations
- Regulatory Investigations, Strategy + Enforcement
- State Attorneys General

ALL AREAS OF FOCUS

- Artificial Intelligence
- Better Business Bureau (BBB)
- Consumer Financial Services
- Election Law + Redistricting
- Enforcement Actions + Investigations
- Gaming
- Government + Regulatory
- Incidents + Investigations
- Land Use + Zoning
- Local Government Services
- Public Records + FOIA Law
- Regulatory Investigations, Strategy + Enforcement
- State Attorneys General
- Student Lending

PROFESSIONAL/COMMUNITY INVOLVEMENT

- Member, Section of State and Local Government Law and State Attorneys General and Department of Justice Issues Committee, American Bar Association
- President (2014-2017), Board of Directors, Disability Law Center of Virginia Foundation

- Local Government Attorneys of Virginia

PROFESSIONAL EXPERIENCE

- Summer law clerk, Hon. James H. Michael, Jr., U.S. District Court for the Western District of Virginia, 2003
- Communications director, U.S. Representative Mike Pence (IN-02), Washington, D.C., 2001-2002
- Deputy press secretary, U.S. Senator Sam Brownback (KS), Washington, D.C., 2000-2001
- Legislative correspondent, U.S. Representative Joseph R. Pitts (PA-16), Washington, D.C., 1999-2000

EDUCATION AND CERTIFICATIONS

EDUCATION

- University of Virginia School of Law, J.D., 2005, editor-in-chief, *Virginia Journal of International Law*
- Duke University, A.B., *cum laude*, 1999

BAR ADMISSIONS

- Virginia

COURT ADMISSIONS

- U.S. District Court, Middle District of Pennsylvania
- U.S. District Court, Eastern District of Virginia
- U.S. District Court, Western District of Virginia
- U.S. Court of Appeals, Third Circuit
- U.S. Court of Appeals, Fourth Circuit
- Supreme Court of the United States

SPEAKING ENGAGEMENTS

- Panelist, "Perfecting Your Pitch: Helping New Practitioners Make the Case," The Government Investigations & Civil Litigation Institute's 11th Annual Meeting, November 12-14, 2025.
- Panelist, "Ethical Considerations in the Age of Generative AI," LGA Fall Conference, October 5, 2024.
- Co-presenter, "The Interaction of Public Records and Business Under FOIA," Local Government Attorneys of Virginia Spring 2023 Conference, April 20-22, 2023.
- Co-presenter, "AG Investigations: Navigating Unwritten Rules, Protecting Confidentiality, and Managing Class Actions Risks," Strafford Publication, Inc., November 29, 2022.
- Speaker, "Hot Button Issues and Trends in State and Local Enforcement," Hispanic National Bar Association Annual Conference and Convention, September 22, 2020.
- Co-presenter, "Election Law 101: Gearing up for 2021 Redistricting and the Basics of Electoral Board Representation," Local Government Attorneys of Virginia, Spring 2020 Conference, May 29, 2020.
- Co-presenter, "Declaratory Judgment Actions: Remedies," Local Government Attorneys of Virginia Fall 2019 Conference, October 24-26, 2019.
- Speaker, "Consumer Financial Services Outlook 2019," Troutman Sanders Webinar, February 12, 2019.
- Speaker, "Protecting Confidentiality When Sharing Information With Regulators," December 12, 2017.
- Co-presenter, "When Third Parties Come Uninvited: Tortious Interference and Covenants Not to Compete,"

Virginia Bar Association, 7th Annual Advanced Business Litigation Institute, September 24, 2016.

- Panelist, “Telemarketing Sales Rule and Third Party Payment Processors,” Webinar, Third Party Payment Processors Association (TPPPA), January 26, 2016.

PUBLICATIONS

- Co-host, *Regulatory Oversight* Podcast.
- Co-author, “Put Your Money Where Your Mouth Is: Political Predictions, Markets, Public Information, and the First Amendment – Part 1,” *The Journal of Federal Agency Action*, November–December 2026, Vol. 4, No. 6.
- Co-author, “New Jersey Finalizes Responsible Gaming Regulations: What Operators Need to Know,” *Regulatory Oversight*, October 27, 2026.
- Co-author, “Banning Political Prediction Markets Would Be Unconstitutional,” *Bloomberg Law*, August 21, 2026.
- Podcast, “Regulating Prediction Markets: Federal Oversight, State Authority, and the Road Ahead,” *Payments Pros – The Payments Law Podcast*, June 17, 2026.
- Author, “What Compliance Professionals Need to Know About the Prediction Market Legal Turf War,” *Dow Jones Risk Journal*, May 4, 2026.
- Co-author, “Prediction Markets Company’s Preemptive Lawsuits Aim to Carve Out a Federal Safe Harbor for Prediction Markets,” *Regulatory Oversight*, March 23, 2026.
- Co-author, “Arizona Files First-Ever Criminal Suit Against Kalshi,” *Regulatory Oversight*, March 23, 2026.
- Co-author, “CFTC Issues New Guidance for Prediction Markets,” *Regulatory Oversight*, March 17, 2026.
- Podcast, “Trading, Gambling, or Something Else? Prediction Markets and the Payments Puzzle,” *Payments Pros – The Payments Law Podcast*, February 26, 2026.
- Co-author, “Colorado AG Fines Cannabis Company for Violating Prior Settlement,” *Regulatory Oversight*, January 21, 2026.
- Co-author, “2025 State AG Year in Review,” *Troutman Pepper Locke*, January 20, 2026.
- Co-author, “2025 Mid-Year Review: State AGs in a New Era,” *Troutman Pepper Locke*, July 25, 2025.
- Podcast, “State AGs Unite: New Privacy Task Force Signals Shift in Regulatory Power Dynamics,” *The Consumer Finance Podcast*, May 15, 2025 and *Regulatory Oversight* Podcast, May 27, 2025.
- Co-author, “2024 State AG Year in Review,” *Troutman Pepper Locke*, January 30, 2025.
- Co-author, “Consumer Protection: Understanding Enforcement Actions Brought by State Attorneys General,” American Bar Association, 2024.
- Podcast, “What Financial Services Companies Need to Know in a Second Trump Administration,” *The Consumer Finance Podcast*, December 12, 2024.
- Co-author, “2024 State AG Election Re-Cap: Where Things Stand the Day after Election Day,” *Troutman Pepper*, November 6, 2024.
- Co-author, “Takeaways From Texas AG’s Novel AI Health Settlement,” *Law360*, September 27, 2024.
- Co-author, “Unique Aspects of Data Incident Response in Local Government,” *American City & County*, March 1, 2024.
- Co-author, “California AG Announces Second CCPA Settlement, Asserting DoorDash Failed to Deliver Privacy ,” *Troutman Pepper*, February 29, 2024.
- Co-author, “That’s a Wrap…or Not? Regulatory Data Incident Investigation Resolutions and the Path Forward,” *Reuters* and *Westlaw Today*, February 14, 2024.
- Co-author, “2023 Privacy Year in Review,” *Troutman Pepper*, February 1, 2024.
- Co-author, “2023 State AG Year in Review,” *Troutman Pepper*, January 29, 2024.
- Co-author, “The Garden State Joins the Privacy Party,” *Troutman Pepper*, January 24, 2024.
- Co-author, “FOIA Exemption Questions on Redacted HHS Cannabis Letter,” *Law360*, January 5, 2024.

- Co-author, “Navigating the Complexities of Regulatory Data Incident Investigations,” *Reuters* and *Westlaw Today*, December 12, 2023.
- Co-author, “Right to Repair: A Case Study for the Maturation of a Regulatory Issue,” *CPI Antitrust Chronicle*, December 11, 2023.
- Co-author, “Green in a Gray Area: Lessons for Virginia Cannabis ‘Gifting’ Businesses,” *Virginia Lawyers Weekly*, November 27, 2023.
- Co-author, “Your Organization Has Suffered a Data Incident: Now Here Are the Regulators It Will Likely Encounter,” *Reuters* and *Westlaw Today*, October 16, 2023.
- Co-author, “Data Protection: One of These Incidents Is Not Like the Other,” *Reuters* and *Westlaw Today*, August 24, 2023.
- Co-author, “Recent Legislation Opens the Door for More State Antitrust Lawsuits,” *Troutman Pepper*, March 29, 2023.
- Co-author, “John Deere And Farmers Get Creative On ‘Right To Repair’,” *Law360*, March 2, 2023.
- Co-author, “2022 Regulatory Privacy Year in Review,” *Troutman Pepper*, February 2, 2023.
- Co-author, “Preparing for an Era of Regulated Artificial Intelligence,” *Law360*, January 25, 2023.
- Co-author, “State AGs Are Realizing Power of False Claims Statutes,” *Law360*, December 8, 2022.
- Co-author, “Developing a Strategy for Settling Multistate AG Investigations,” *Reuters*, November 10, 2022.
- Co-author, “Developing a Strategy for Settling Multistate AG Investigations,” *Westlaw Today*, November 10, 2022.
- Co-author, “Tractor Hacking Newest Trick for Right to Repair,” *Thomson Reuters Westlaw Today*, September 9, 2022.
- Co-author, “Regulatory Investigation Red Flags That Signal Significant Risk for Companies,” *Reuters*, August 19, 2022.
- Co-author, “FOIA in the Supreme Court of Virginia: A Mid-Year Update,” Local Government Attorneys *Bill of Particulars*, August 4, 2022.
- Co-author, “FTC Makes Good on Its Promise to Ramp up Right-to-Repair Enforcement,” *Westlaw Today*, July 20, 2022.
- Co-author, “CFPB Deputy Director Takes Aim at ‘Rent-a-Bank Schemes,’” *Troutman Pepper*, June 22, 2022.
- Co-author, “Preparing Companies for a New Day in Multistate AG Investigations,” *Reuters*, June 13, 2022.
- Co-author, “Eight Republican AGs Express Concerns About Perceived Liberal Partisanship at NAAG,” *Troutman Pepper*, May 26, 2022.
- Co-author, “Self-Regulation and Policymaking Guidance Regarding the Use of AI and ML,” *RTInsights*, May 10, 2022.
- Co-author, “Ninth Circuit Provides Guidance on Web Scraping,” *Troutman Pepper*, May 5, 2022.
- Co-author, “The Clash of Two Movements,” *Thomson Reuters Westlaw Today*, April 22, 2022.
- Co-author, “State AG Cooperation on Opioids: A Model for Protecting Consumers,” *Reuters*, February 17, 2022.
- Co-author, “State Coordination Will Continue to Regulate Use of Bitcoin,” *Bitcoin Magazine*, January 21, 2022.
- Co-author, “Navient Settles with State AG Coalition Over Alleged Unfair, Deceptive, and Abusive Student Loan Origination and Servicing Practices,” *Troutman Pepper*, January 20, 2022.
- Co-author, “States Attorneys General to Expand National Roles in 2022,” *Bloomberg BNA*, December 29, 2021.
- Co-author, “California Passes CBD Law That Conflicts With FDA Guidance,” *Regulatory Oversight Blog*, October 12, 2021.
- Co-author, “Technology as Protector: Challenges, Adaptations, and Best Practices for Remote Public Meetings During States of Emergency,” *Ensuring an Informed Public: State Open Records and Meetings Laws*, American Bar Association, August 27, 2021.
- Co-author, “Regulators Likely to Focus on Hybrid Transactions and IoT Devices,” *Intellectual Property &*

Technology Law Journal, July-August 2021.

- Co-author, "It Could Be a Very Bitter Pill: US, Foreign, and State Antitrust Enforcement Agencies Launch Group to Change Traditional Analysis Applied to Pharmaceutical Mergers," *Troutman Pepper*, March 16, 2021.
- Co-author, "Republican AGs Likely to Challenge Biden on Multiple Fronts," *Law360*, March 3, 2021.
- Co-author, "State AGs Have a Decisive Role to Play in Election," *Law360*, October 30, 2020.
- Co-author, "How the State and Local Regulatory Landscape Is Expanding," *Law360*, October 16, 2020.
- Co-author, "The "New" Enforcers: How States and Localities Are Changing the Landscape of Regulatory Authority," *Troutman Pepper*, September 30, 2020.
- Co-author, "Decennial Redistricting in Virginia's Localities," Local Government Attorneys of Virginia, Spring 2020 Conference.
- Co-author, "As Virginia Enters Phase 2 of COVID-19 Recovery, Groups Must Reassess Public Meeting Obligations," *Richmond Times-Dispatch*, June 16, 2020.
- Co-author, "INSIGHT: State Attorneys General Can Deputize Attorneys to Fight Covid-19 Fraud," *Bloomberg Law*, May 21, 2020.
- Co-author, "Federal Judge Temporarily Halts Massachusetts' Sweeping COVID-19 Debt Collection Emergency Regulations," *Credit and Collection News,* May 7, 2020.
- Co-author, "Privacy Guidelines for COVID-19 Contact-Tracing App Makers," *Law360*, April 17, 2020.
- Co-author, "Public Meeting Requirements in the Age of COVID-19," *Law360*, April 14, 2020.
- Co-author, Regulatory Landscape, "2019 Consumer Financial Services Year in Review & A Look Ahead," *Troutman Sanders*, February 24, 2020.
- Co-author, "Declaratory Judgment Actions: Remedies," Local Government Attorneys of Virginia Fall 2019 Conference, October 24, 2019.
- Co-author, "2018 Consumer Financial Services Year in Review & A Look Ahead," *Troutman Sanders*, January 28, 2019.
- Co-author, "Expanding Authority: How the Virginia Attorney General Has Used the Virginia Consumer Protection Act to Augment Its Reach," *VBA Journal*, Fall 2018.
- Co-author, "Federal Inaction and State Activity: Student Loan Edition," Law360, August 1, 2018.
- Co-author, "Tussling Over Preemption: Emerging Battleground Between State Authorities and Student Loan Servicers," *Business Law Today*, May 15, 2018.
- Co-author, "Expert Analysis: A Potential Shift on Education Debt Discharge Standards," *Law360*, March 9, 2018.
- Co-author, "Takeaways From Dismissed Challenge to Trump's CFPB Pick," *Law360*, February 26, 2018.
- Co-author, "Dish Network Decision Underscores Importance of Compliance With Regulatory Settlements and Associated Litigation Risks," *National Association of Professional Background Screeners Journal*, January/February 2018.
- Co-author, "Appointment of CFPB Director Causes Rift Among State AGs," *Law360*, January 25, 2018.
- Co-author, "Annual Report: 2017 Consumer Financial Services Year in Review and a Look Ahead," January 10, 2018.
- Co-author, "Recent Developments in Virginia Election Law of Interest to Local Government Practitioners," *Journal of Local Government Law*, Spring 2016.

MEDIA COMMENTARY

- Quoted, "Prediction Markets Hit $410 Billion So Far in 2026 as the CFTC and States Clash Over Regulation," *FinanceFeeds*, October 13, 2026.
- Quoted, "TikTok's Prediction Market Ad Rules Make 'Trading' vs. 'Betting' More Than Branding," *Gambling Insider*, September 21, 2026.

- Quoted, ""DraftKings Has to Come Down Like a Piñata, and We'll Be Waiting With Baseball Bats," IGA's Victor Rocha on the End for Sports Event Contracts," *Gaming America*, September 21, 2026.
- Quoted, "California Tribes Win Battle Against Kalshi as Fight Heats Up in Texas," *Gaming America*, September 17, 2026.
- Quoted, "How Kalshi Can Use Ninth Circuit Ruling to Help Its Cause, According to Law Professor Melinda Roth ," *CasinoBeats*, September 3, 2026.
- Quoted, "New Jersey Petitions Supreme Court to Hear Sports Prediction Market Case Following Circuit Split," *CasinoBeats*, September 3, 2026.
- Interviewed, "Stephen Piepgrass Featured in *Morning Joe* TV Segment on Calls to Restrict Prediction Markets Betting on Wildfires," *Morning Joe*, September 1, 2026.
- Quoted, "Legal Fight on Regulation of Prediction Markets Could Reach the Supreme Court by June," *Bonus.com*, August 26, 2026.
- Quoted, "Prediction Market Exec Says Gambling Fight Could Reach Supreme Court by June," *Fortune*, August 21, 2026.
- Quoted, "Betting on Everything: Prediction Markets Draw Millions of Users — and Regulatory Questions," *KWTX*, June 29, 2026.
- Quoted, "Some States Want To Regulate Prediction Markets. Should the Feds Let Them?" *CBS News*, June 24, 2026.
- Quoted, "Kalshi Marketing Under Investigation, But Is It Using a Smarter Model?," *CasinoBeats*, June 9, 2026.
- Quoted, "Prediction Markets Face a Geolocation Reckoning as Regulators Tighten Scrutiny Worldwide," *ReadWrite*, June 3, 2026.
- Quoted, "The Next Online Casino Loophole Is Being Built on Prediction Markets, Gaming Lawyer Says," *DeFi Rate*, May 15, 2026.
- Quoted, "Prediction Markets in Tail End of 'Wild West Stage' Says Veteran Gaming Lawyer," *DeFi Rate*, May 11, 2026.
- Quoted, "Markets Favor El-Sayed in Michigan Democratic Senate Primary as Polls Stay Split," *DeFi Rate*, May 2, 2026.
- Quoted, "Prediction Market Policing Will Test Insider Trading Law Limits," *Bloomberg Law*, May 1, 2026.
- Quoted, "CFTC Sues New York in Response to State Action Against Prediction Markets," *CasinoBeats*, April 27, 2026.
- Quoted, "The Dangerous Trade of State Secrets," *The Cipher Brief*, April 27, 2026.
- Quoted, "Trump Speaks, Markets Swing — But Who Acts First?," *Times Now*, April 21, 2026.
- Interviewed, "Is Anyone Gonna Do Anything About These Iran War Trades?" NPR's *The Indicator from Planet Money* podcast, April 20, 2026.
- Quoted, "Prediction Markets Have an Insider Trading Problem. Are They Still Worth the Gamble?" *Money.com*, April 15, 2026.
- Quoted, "Prediction Market Risk Is Hiding in Your Organization Whether You Know It or Not," *Corporate Compliance Insights*, April 15, 2026.
- Interviewed, "Polymarket Accounts Cash In on US-Iran Ceasefire," *MS NOW*, April 9, 2026.
- Quoted, "Unprecedented Trading Surge in Oil Markets Raises Concerns Over Manipulation," *MSN Newspoint*, April 2, 2026.
- Quoted, "Why Match Fixing Is Criminal — But Trading on Geopolitics Isn't," *ReadWrite*, March 31, 2026.
- Quoted, "Fifteen Minutes Before Trump's Iran Bombshell, Billions Flooded Into a Mystery Oil Bet – Now the Hunt Is on for Who Knew," *Daily Mail*, March 27, 2026. Republished by *MSN* on April 27, 2026.
- Quoted, "Detroit Set to Enter Michigan's Battle Against Coinbase Prediction Markets," *Cointelegrap*h, March 27, 2026.
- Quoted, "'The Pulse' on Legality of U.S. Sports Prediction Markets," *CasinoBeats*, March 25, 2026.

- Quoted, "Oil Trades Surged Just Before Trump's Post on Iran Talks. Some Experts Are Suspicious." *CBS News*, March 24, 2026.
- Quoted, "Polymarket Buckles Down on Insider Trading After Scrutiny Over Suspiciously Timed Bets," *CBS News*, March 23, 2026.
- Quoted, "When Betting Markets Become Bounty Systems: Polymarket's Dangerous New Frontier," *The New York Sun*, March 2, 2026.
- Quoted, "Long Islanders Are Betting Big on Prediction Markets — and Some Are Spiraling Into Debt," *Newsday*, February 26, 2026.
- Quoted, "'The Pulse' on Sweepstakes Casinos Amid US Legal Scrutiny & Model Shifts," *CasinoBeats*, February 18, 2026.
- Quoted, "CFTC Withdraws Proposed Rule on Prediction Markets," *Corporate Compliance Insights*, January 30, 2026.
- Quoted, "Prediction Markets Hit Record $702 Million Daily Volume Amid Regulatory Pressure," *Finance Magnates*, January 14, 2026.
- Quoted, "'If It Quacks Like a Duck': Prediction Markets, Sports Betting & Insider Trading," *Corporate Compliance Insights*, January 14, 2026.
- Quoted, "Why Prediction Markets Need Insider Trading," *Forbes*, January 9, 2026.
- Quoted, "*CNBC Sport*: WNBA and Players Dig in Their Heels as CBA Deadline Set to Expire," *CNBC Sport*, January 9, 2026.
- Quoted, "Prediction Market User Made $436,000 Betting on Maduro Capture," *CBS News*, January 6, 2026. Republished by *CBS Colorado*, *CBS Detroit, CBS Miami*, *Yahoo Finance*, *Times of India*, and *NewsBreak.*
- Quoted, "Prediction Markets Exploded in 2025. What Comes Next?" *Front Office Sports*, December 31, 2025.
- Quoted, "Why Polymarket Has Avoided Legal Pushback So Far," *Front Office Sports*, December 30, 2025.
- Quoted, "Schwab Executive Claims Prediction Markets Transformed Into Sports Betting Sites," *Yellow.com*, December 23, 2025.
- Quoted, "Charles Schwab CEO Rick Wurster Says Prediction Markets are '95% Sports Gambling'," *CasinoBeats*, December 22, 2025.
- Quoted, "Robinhood Shareholders Gleeful Over Firm's 'Prediction Market' Push, But State AGs Say It's Illegal Gambling," *Law.com*, November 4, 2025.
- Quoted, "NBA Betting Scandal Could Help Shape CFTC's Approach to Prediction Markets, Legal Experts Say," *Law.com*, October 30, 2025.
- Interviewed, "Are Sports Prediction Markets Legal? Attorney Stephen Piepgrass Weighs In," *CasinoBeats*, October 30, 2025.
- Quoted, "As One Prediction Market Leaves Nevada, Others Double Down," *The Nevada Independent*, October 29, 2025.
- Quoted, "Sports Gambling Indictment Revives Tough Questions About Integrity," *Axios*, October 23, 2026.
- Interviewed, "Sports Gambling Scandals Raise Concerns Over Game Integrity," *Axios*, July 31, 2025.
- Quoted, "Courier Ban Made Official By Texas Lottery, Legal Experts Weigh In," *PlayTexas*, April 29, 2025.
- Quoted, "Legal Experts Weigh In On Withheld $83.5 Million Lotto Texas Jackpot Due To Courier Purchase," *PlayTexas*, April 22, 2025.
- Interviewed, "Sweepstakes Casinos: Thriving in an Ever-Changing Industry," *Casinoreviews.net*, February 17, 2025.
- Quoted, "Pa. Ag-Elect Likely to Target AI, Robocalls and Opioids," *Law360*, November 18, 2024.
- Interviewed, "Trends in iGaming, Cyber Security and Regulatory Developments," *Nasdaq Trade Talks*, November 13, 2024.
- Quoted, "Staring Down 'Enrollment Cliff,' Troutman Pepper Team Devises Strategy to Keep Schools Open," *The Legal Intelligencer*, June 27, 2024.

- Quoted, “Get Focused on Right-to-Repair,” *Auto Dealer Today*, March 18, 2024.
- Quoted, “Privacy Corner: Troutman Pepper Aids Clients as Cyberattacks Rise,” *FTCWatch*, March 12, 2024.
- Quoted, “Troutman Pepper Launches Team to Address Cyberattacks,” *Law360 Pulse*, February 29, 2024.
- Quoted, “23andMe Breach Compounded by Theft of Ethnicity Data,” *Corporate Counsel*, November 7, 2023.
- Quoted, “Warranty Claims Spike, Target Tesla After FTC Action,” *National Law Journal*, April 13, 2023.
- Quoted, “Will Noncompete Ban Pave Way for Similar Assault on NDAs?,” *Law.com,* January 25, 2023.
- Interviewed, “Interview With Stephen C. Piepgrass, Partner, LGA Annual Sponsor Troutman Pepper Hamilton Sanders LLP,” *Bill of Particulars*, October 2022.
- Quoted, “Happy to Be Regulated? Fallout From BlockFi Settlement Is a Matter of Speculation,” *Cointelegraph*, February 21, 2022.
- Quoted, “As AG Takes Wheel at HHS, Biden Faces Rocky Legal Road,” *Law360*, March 19, 2021.