

Stuart Bumpas

Counsel

Dallas

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OVERVIEW

Stuart focuses on nonprofit organizations, art law, employee benefits, and tax. A former assistant to the commissioner of the Internal Revenue Service, he represents a number of art collectors, as well as major museums, private schools, and various charitable organizations.

Stuart also has substantial experience designing and implementing tax-qualified retirement plans, representing clients before the Internal Revenue Service and the U.S. Department of Labor, and designing and implementing employee stock ownership plans, including related loan transactions.

REPRESENTATIVE MATTERS

- Served as general counsel of a major museum.
- Served as general counsel of a prominent, local prep school.
- Represented one of the world's most prominent collectors of Swiss art.
- Represented a large, publicly held retail company in designing and implementing deferred compensation agreements for top executives.
- Represented a large, publicly held manufacturing company in restating qualified plans maintained by all divisions and subsidiaries.
- Represented a large, publicly held tech company in auditing qualified plans, identifying operational errors, and submitting proposed corrections to the IRS under voluntary correction procedures.
- Represented a national, high-profile nonprofit organization in the merger of a local affiliate in each of the 50 states into a national organization.
- Designed and implemented a charitable foundation to coordinate charitable giving activities of a publicly held electronic processing firm.
- Represented a publicly held restaurant/food operation company in addressing benefits issues relating to mergers and acquisitions.

AWARDS

- *D Magazine*, Best Lawyers in Dallas, Tax: Trusts & Estates (2025)

- *Best Lawyers in America®*: Employee Benefits (ERISA) Law (1989-2026), Nonprofit / Charities Law (2008-2026), Tax Law (2019-2026), Trusts and Estates (2008-2026)
- *Who's Who in America*
- The Hockaday School, Honorary Alum Award (2017)
- Dallas Historical Society, Award for Excellence in Philanthropy (2016)
- *The Best Lawyers in America®*, Lawyer of the Year, Nonprofit/Charities (2014)
- *Super Lawyers®* Texas, Employee Benefits (2003-2006, 2009-2013)

TOP AREAS OF FOCUS

- Art
- Employee Benefits + Executive Compensation
- Tax

ALL AREAS OF FOCUS

- Art
- Employee Benefits + Executive Compensation
- Nonprofit Organizations + Foundations
- Tax

PROFESSIONAL/COMMUNITY INVOLVEMENT

- Board of trustees, Southwestern Medical Foundation
- Board of directors, Callier Center for Communication Disorders
- Executive committee, Meadows School of the Arts, Southern Methodist University
- Trustee, Dallas Museum of Art
 - Executive committee
- Trustee, The Lamplighter School
- Trustee, Goodwill Industries
 - Executive committee
- Steering committee chairman, Friends of Alzheimer's Disease Center, Southwestern Medical School
- Board of trustees, Child Care Group
- Member, Council on Foreign Relations
- Adjunct professor, Southern Methodist University School of Law (1977)
- Member, Dallas Committee on Foreign Relations
- Member, Council on Foreign Relations
- Fellow, Texas Bar Foundation
- Member, District of Columbia Bar Association
- Member, Dallas Bar Association
- Former chairman, Committee on Legal Aspects of the Arts, State Bar of Texas
- Member, State Bar of Texas
- Member, American Bar Association, Section of Taxation, Committees on Employee Benefits and Exempt Organizations

PROFESSIONAL EXPERIENCE

- General counsel, Dallas Museum of Art
- General counsel, The Hockaday School
- General counsel, The Dallas Foundation
- Assistant to commissioner, Internal Revenue Service (1973-1974)

EDUCATION AND CERTIFICATIONS

EDUCATION

- The George Washington University Law School, LL.M.
- The University of Texas School of Law, J.D.
- Brown University, B.A.

BAR ADMISSIONS

- Texas
- District of Columbia

LANGUAGES

- French

SPEAKING ENGAGEMENTS

- Moderator, “Issues and Recent Developments in Art Law,” Locke Lord and Christie’s, November 21, 2024.
- Panelist, “Institute for Transnational Law: Art Law Panel,” University of Texas School of Law, April 27, 2022.
- Speaker, “Issues Affecting Museums – Part 1,” Locke Lord, September 30, 2021.
- Moderator, “Art Financing in the Era of COVID-19,” Locke Lord, June 18, 2020.
- Moderator, “Issues and Recent Developments in Art Law – Series II, Part 2: Art Patronage: Private Art Collecting and Museum Philanthropy,” Locke Lord, March 6, 2020.

PUBLICATIONS

- Co-author, “More Relief for Shuttered Venue Operators,” Locke Lord QuickStudy, April 8, 2021.
- Author, “CARES Act Guide: Overview of Expanded Charitable Contribution Limits,” Locke Lord QuickStudy, March 28, 2020.
- Author, “Section 4943: An Overview,” *The Tax Lawyer*, Winter, 1974.