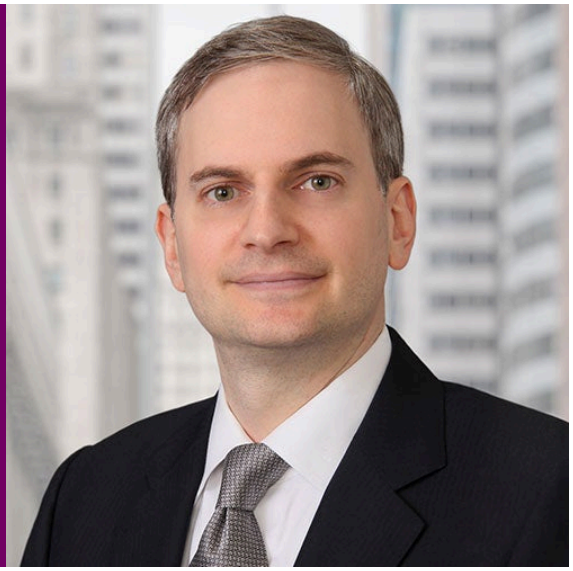
Timothy S. Farber

Partner

Chicago

tim.farber@troutman.com

D 312.443.0532



Tim's experience in the insurance transactional and regulatory area has led to his representation as special regulatory and transactional counsel in a range of significant and sophisticated transactions in the insurance and reinsurance areas.

OVERVIEW

Tim represents public and private companies in a wide range of corporate and transactional matters, with a particular focus on the insurance sector. He assists clients with complex insurance transactions and regulatory issues, including acquisitions, divestitures, and joint ventures. Tim has a deep understanding of state and federal insurance regulatory changes, which he leverages to provide strategic counsel on compliance and risk management.

Tim's experience includes advising on financial examinations, market conduct issues, licensing, corporate governance, and investment compliance. He also handles matters related to captive insurance, guaranty fund laws, provider risk sharing, Medicare, Affordable Care Act, and insurance privacy issues. Tim's clients range from leading health insurers to private equity firms and large corporations involved in significant transactions. He has particular experience in the health care and health insurance sectors.

Tim drafts and negotiates various corporate and insurance documents, such as merger agreements, stock and asset purchase agreements, and reinsurance agreements.

REPRESENTATIVE MATTERS

- National insurance regulatory counsel for CVS Health in the $77 billion acquisition of Aetna Inc. and the related asset divestiture to WellCare Health Plans, Inc.
- National insurance and health care regulatory counsel to WellCare Health Plans in the $17.3 billion sale to Centene Corporation and related divestitures.
- National insurance regulatory counsel for Aetna in the now-terminated $37 billion acquisition of Humana Inc. and related divestitures.
- Represented VCU Health System in the sale of a majority stake in Virginia Premier Health Plan Inc. to Sentara Healthcare.
- Provided legal counsel in multiple acquisitions, including the representation of Humana in the purchase of Concentra for $790 million; Arcadian Management Services with Medicare Advantage HMO plans having

©2026 Troutman Pepper Locke

approximately 62,600 Medicare Advantage members in 15 U.S. states; Valor Healthcare; and others.

- Represented Hannover Re in its acquisition of the U.S. individual life reinsurance business from Scottish Re Group Limited, generating an annual premium volume of $1.2 billion.
- Represented Farmers Insurance Exchanges in the $1.9 billion purchase of 21st Century Insurance Group, strengthening Farmers' market position in the insurance industry.

AWARDS

- *The Deal*, Deal of the Year (2019)

TOP AREAS OF FOCUS

- Insurance + Reinsurance
- Mergers + Acquisitions

ALL AREAS OF FOCUS

- Capital Markets
- Corporate
- Health Care Insurance
- Insurance + Reinsurance
- Insurance Distribution + Intermediary
- Insurance Transactional + Regulatory
- Mergers + Acquisitions
- Privacy + Cyber

PROFESSIONAL/COMMUNITY INVOLVEMENT

- Member, Chicago Bar Association
- Member, Illinois State Bar Association
- Member, American Bar Association

EDUCATION AND CERTIFICATIONS

EDUCATION

- Washington University in St. Louis School of Law, J.D., *Notes editor, Washington University Law Review, formerly known as Washington University Law Quarterly*, 2003
- University of Missouri, B.S., *summa cum laude*, 2000

BAR ADMISSIONS

- Illinois
- Missouri

SPEAKING ENGAGEMENTS

- Speaker, “COVID-19: Where the NAIC Goes From Here,” Issues Impacting the Insurance Industry As We Move to the Next Phase of COVID-19, Locke Lord, August 19, 2020.

PUBLICATIONS

- Author, “Private Credit Fund Investments: How New NAIC Rules Could Affect Insurance Companies,” Locke Lord QuickStudy, October 15, 2024.