

Global Legal Adviser League Tables

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H1 2026

LEGAL CAPITAL MARKETS

The Bloomberg Capital Markets Tables represent the top arrangers, bookrunners and advisors across a broad array of deal types including loans, bonds, equity and M&A transactions; according to Bloomberg standards.

LEAG<GO> for a full range of league tables

MA<GO> for a full range of merger & acquisition tables

Due to the dynamic nature of the Professional Service product, league table rankings may vary between this release and data found on the Bloomberg Professional Service.

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Global Equity, Equity Linked & Rights

Global Equity, Equity Linked & Rights: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Freshfields LLP	1	22.495	120,446	16	10	2.224	20.271
Gibson Dunn & Crutcher	2	6.536	34,997	13	63	0.306	6.230
Latham & Watkins LLP	3	6.346	33,980	53	1	10.132	-3.786
Cleary Gottlieb Steen & Hamilton	4	6.175	33,065	12	15	1.516	4.659
Hunton Andrews Kurth LLP	5	5.668	30,347	4	53	0.422	5.246
Davis Polk & Wardwell	6	2.494	13,356	32	5	3.488	-0.994
Kirkland & Ellis	7	2.255	12,075	28	6	2.995	-0.740
Simpson Thacher & Bartlett	8	2.230	11,943	12	3	4.007	-1.777
Homburger AG	9	2.112	11,307	3	202	0.029	2.083
Clifford Chance LLP	10	1.983	10,619	19	30	0.819	1.164
King & Wood	11	1.746	9,347	28	19	1.212	0.534
Goodwin Procter LLP	12	1.701	9,105	36	22	1.100	0.601
Cooley LLP	13	1.504	8,055	34	8	2.644	-1.140
Morgan Lewis & Bockius LLP	14	1.470	7,872	6	65	0.282	1.188
White & Case LLP	15	1.413	7,566	22	7	2.850	-1.437
Weil Gotshal & Manges LLP	16	1.253	6,707	8	72	0.261	0.992
Skadden Arps Slate Meagher & Flom LLP	17	1.129	6,046	19	2	7.364	-6.235
Zhong Lun Law Firm	18	0.778	4,165	33	24	0.995	-0.217
Grandall Law Firm	19	0.741	3,967	26	48	0.467	0.274
Allbright Law Office	20	0.711	3,807	31	37	0.667	0.044
TOTAL		100%	535,426	1,213		100%	

Global Equity, Equity Linked & Rights: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	6.35	53
Goodwin Procter LLP	2	1.70	36
Cooley LLP	3	1.50	34
Zhong Lun Law Firm	4	0.78	33
Davis Polk & Wardwell	5	2.49	32
Allbright Law Office	6	0.71	31
Hamilton Locke Pty Ltd	7	0.05	29
Maples & Calder	7	0.67	29
Ogier RBN	7	0.48	29
King & Wood	10	1.75	28
Kirkland & Ellis	10	2.26	28
Grandall Law Firm	12	0.74	26
Loeb & Loeb LLP	13	0.40	25
Troutman Pepper Locke LLP	13	0.31	25
DLA Piper LLP	15	0.38	24
Appleby	16	0.30	23
Ellenoff Grossman Schole & Cyruli LLP	17	0.47	22
White & Case LLP	17	1.41	22
Clifford Chance LLP	19	1.98	19
Skadden Arps Slate Meagher & Flom LLP	19	1.13	19

Global Equity, Equity Linked & Rights

Global Equity, Equity Linked & Rights: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	34.204	178,720	93	2	13.757	20.447
Davis Polk & Wardwell	2	24.953	130,384	98	1	16.939	8.014
Linklaters LLP	3	4.624	24,158	40	4	5.950	-1.326
Simpson Thacher & Bartlett	4	2.875	15,023	20	5	4.772	-1.897
Cooley LLP	5	1.698	8,874	37	7	3.330	-1.632
Kirkland & Ellis	6	1.679	8,773	17	34	0.583	1.096
A&O Shearman	7	1.590	8,307	21	3	8.343	-6.753
Paul Hastings LLP	8	1.412	7,379	25	19	1.040	0.372
Goodwin Procter LLP	9	1.095	5,719	15	15	1.218	-0.123
Skadden Arps Slate Meagher & Flom LLP	10	1.055	5,511	16	8	2.797	-1.742
Sidley Austin LLP	11	1.048	5,475	14	11	2.273	-1.225
Zhong Lun Law Firm	12	1.033	5,400	7	61	0.141	0.892
DLA Piper LLP	13	1.022	5,342	23	29	0.770	0.252
White & Case LLP	14	0.981	5,126	21	6	3.403	-2.422
Hunton Andrews Kurth LLP	15	0.899	4,699	5	10	2.274	-1.375
Jingtian & Gongcheng	16	0.897	4,687	29	24	0.980	-0.083
Clifford Chance LLP	17	0.799	4,174	14	28	0.781	0.018
Freshfields LLP	18	0.781	4,082	8	43	0.313	0.468
Milbank LLP	19	0.723	3,775	6	23	0.987	-0.264
Ropes & Gray LLP	20	0.666	3,478	11	14	1.304	-0.638
TOTAL		100%	522,512	889		100%	

Global Equity, Equity Linked & Rights: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	24.95	98
Latham & Watkins LLP	2	34.20	93
Linklaters LLP	3	4.62	40
Cooley LLP	4	1.70	37
Cassels Brock & Blackwell LLP	5	0.15	29
Jingtian & Gongcheng	5	0.90	29
Paul Hastings LLP	7	1.41	25
DLA Piper LLP	8	1.02	23
Ellenoff Grossman Schole & Cyruli LLP	9	0.59	22
A&O Shearman	10	1.59	21
White & Case LLP	10	0.98	21
Simpson Thacher & Bartlett	12	2.88	20
Mintz Levin Cohn Ferris Glovsky & Popeo PC	13	0.46	18
Kirkland & Ellis	14	1.68	17
Loeb & Loeb LLP	14	0.51	17
Commerce & Finance Law Offices	16	0.38	16
Herbert Smith Freehills Kramer	16	0.34	16
Skadden Arps Slate Meagher & Flom LLP	16	1.05	16
Goodwin Procter LLP	19	1.09	15
Blake Cassels & Graydon LLP	20	0.34	14

Global Equity IPO

Global Equity IPO: Legal Adviser - Issuer Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Gibson Dunn & Crutcher	1	13.792	29,350	2	-	-	13.792
Freshfields LLP	2	13.656	29,061	3	16	1.978	11.678
Hunton Andrews Kurth LLP	3	13.510	28,750	1	53	0.405	13.105
Latham & Watkins LLP	4	7.453	15,861	18	4	4.531	2.922
Clifford Chance LLP	5	3.088	6,572	12	11	2.423	0.665
Kirkland & Ellis	6	2.884	6,137	13	1	6.513	-3.629
King & Wood	7	2.771	5,897	23	19	1.759	1.012
Simpson Thacher & Bartlett	8	2.325	4,948	6	29	0.952	1.373
Davis Polk & Wardwell	9	1.926	4,099	16	2	5.950	-4.024
Maples & Calder	10	1.403	2,985	24	8	2.639	-1.236
JunHe LLP	11	1.371	2,917	13	54	0.399	0.972
Han Kun Law Offices	12	1.264	2,689	6	28	0.968	0.296
Allbright Law Office	13	1.246	2,651	21	24	1.200	0.046
Weil Gotshal & Manges LLP	14	1.237	2,633	4	64	0.254	0.983
Zhong Lun Law Firm	15	1.213	2,580	23	12	2.169	-0.956
Ellenoff Grossman Schole & Cyruli LLP	16	1.187	2,526	21	3	4.580	-3.393
Brownstein Hyatt Farber Schreck LLP	17	1.175	2,500	1	125	0.080	1.095
Goodwin Procter LLP	18	1.140	2,426	6	60	0.311	0.829
Ogier RBN	19	1.131	2,407	26	6	3.232	-2.101
Loeb & Loeb LLP	20	0.969	2,062	22	17	1.833	-0.864
TOTAL		100%	212,808	512		100%	

Global Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Ogier RBN	1	1.13	26
Maples & Calder	2	1.40	24
King & Wood	3	2.77	23
Zhong Lun Law Firm	3	1.21	23
Loeb & Loeb LLP	5	0.97	22
Allbright Law Office	6	1.25	21
Appleby	6	0.76	21
Ellenoff Grossman Schole & Cyruli LLP	6	1.19	21
Latham & Watkins LLP	9	7.45	18
Davis Polk & Wardwell	10	1.93	16
DLA Piper LLP	11	0.71	14
Grandall Law Firm	11	0.82	14
JunHe LLP	13	1.37	13
Kirkland & Ellis	13	2.88	13
Clifford Chance LLP	15	3.09	12
Hogan Lovells	15	0.43	12
Jingtian & Gongcheng	15	0.39	12
Conyers Dill & Pearman	18	0.49	11
Greenberg Traurig LLP	19	0.65	10
Beijing Deheng Law	20	0.47	9

Global Equity IPO

Global Equity IPO: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	29.980	58,770	25	3	6.878	23.102
Latham & Watkins LLP	2	26.067	51,100	24	1	10.846	15.221
Skadden Arps Slate Meagher & Flom LLP	3	3.474	6,810	5	2	6.933	-3.459
A&O Shearman	4	2.816	5,520	7	11	3.211	-0.395
Zhong Lun Law Firm	5	2.755	5,400	7	30	0.599	2.156
Jingtian & Gongcheng	6	2.333	4,574	28	9	3.649	-1.316
Kirkland & Ellis	7	1.689	3,311	14	15	2.236	-0.547
Paul Hastings LLP	8	1.627	3,190	7	17	1.552	0.075
Ropes & Gray LLP	9	1.432	2,806	7	16	1.823	-0.391
Freshfields LLP	10	1.422	2,788	6	40	0.404	1.018
Loeb & Loeb LLP	11	1.351	2,648	16	7	4.175	-2.824
Ellenoff Grossman Schole & Cyruli LLP	12	1.217	2,386	11	8	3.699	-2.482
Vinson & Elkins LLP	13	1.211	2,374	2	-	-	1.211
DLA Piper LLP	14	1.209	2,371	15	13	2.548	-1.339
Sullivan & Cromwell	15	1.180	2,313	5	43	0.344	0.836
King & Wood	16	1.004	1,967	7	41	0.388	0.616
White & Case LLP	17	0.961	1,884	10	5	5.211	-4.250
Clifford Chance LLP	18	0.920	1,803	9	27	0.749	0.171
Milbank LLP	19	0.879	1,722	3	-	-	0.879
Commerce & Finance Law Offices	20	0.857	1,680	15	24	1.005	-0.148
TOTAL		100%	196,035	316		100%	

Global Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Jingtian & Gongcheng	1	2.33	28
Davis Polk & Wardwell	2	29.98	25
Latham & Watkins LLP	3	26.07	24
Loeb & Loeb LLP	4	1.35	16
Commerce & Finance Law Offices	5	0.86	15
DLA Piper LLP	5	1.21	15
Kirkland & Ellis	7	1.69	14
Ellenoff Grossman Schole & Cyruli LLP	8	1.22	11
White & Case LLP	9	0.96	10
Clifford Chance LLP	10	0.92	9
A&O Shearman	11	2.82	7
King & Wood	11	1.00	7
Paul Hastings LLP	11	1.63	7
Ropes & Gray LLP	11	1.43	7
Zhong Lun Law Firm	11	2.75	7
Cleary Gottlieb Steen & Hamilton	16	0.71	6
Freshfields LLP	16	1.42	6
Herbert Smith Freehills Kramer	16	0.23	6
Linklaters LLP	16	0.57	6
Graubard Miller	20	0.35	5

Global Equity IPO - SPAC

Global Equity IPO - SPAC: Legal Adviser - Issuer Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Maples & Calder	1	12.221	2,786	22	3	12.327	-0.106
Ogier RBN	2	10.556	2,407	26	2	15.568	-5.012
Ellenoff Grossman Schole & Cyruli LLP	3	10.477	2,388	20	1	23.938	-13.461
Loeb & Loeb LLP	4	8.497	1,937	21	4	8.903	-0.406
Appleby	5	7.110	1,621	20	5	5.475	1.635
Conyers Dill & Pearman	6	4.441	1,013	9	10	2.211	2.230
Greenberg Traurig LLP	7	4.329	987	8	8	2.541	1.788
DLA Piper LLP	8	3.303	753	7	12	1.507	1.796
Walkers	9	3.068	700	6	7	2.605	0.463
White & Case LLP	10	2.984	680	5	9	2.502	0.482
Perkins Coie LLP	11	2.857	651	4	16	1.077	1.780
Forbes Hare	12	2.698	615	9	27	0.562	2.136
Harney Westwood & Riegels	13	2.292	522	6	36	0.187	2.105
Reed Smith LLP	14	2.150	490	4	18	0.936	1.214
Latham & Watkins LLP	15	1.809	412	3	-	-	1.809
Kirkland & Ellis	16	1.639	374	2	-	-	1.639
Graubard Miller	17	1.360	310	4	31	0.374	0.986
Weil Gotshal & Manges LLP	18	1.335	304	2	14	1.344	-0.009
Sichenzia Ross Ference LLP	19	1.261	288	2	15	1.123	0.138
Winston & Strawn LLP	20	1.097	250	3	6	3.660	-2.563
TOTAL		100%	22,798	116		100%	

Global Equity IPO - SPAC: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Ogier RBN	1	10.56	26
Maples & Calder	2	12.22	22
Loeb & Loeb LLP	3	8.50	21
Appleby	4	7.11	20
Ellenoff Grossman Schole & Cyruli LLP	4	10.48	20
Conyers Dill & Pearman	6	4.44	9
Forbes Hare	6	2.70	9
Greenberg Traurig LLP	8	4.33	8
DLA Piper LLP	9	3.30	7
Harney Westwood & Riegels	10	2.29	6
Walkers	10	3.07	6
White & Case LLP	12	2.98	5
Celine & Partners PLLC	13	0.88	4
Graubard Miller	13	1.36	4
Perkins Coie LLP	13	2.86	4
Reed Smith LLP	13	2.15	4
Latham & Watkins LLP	17	1.81	3
Winston & Strawn LLP	17	1.10	3
Carey Olsen	19	0.91	2
King & Spalding LLP	19	1.07	2

Global Equity IPO - SPAC

Global Equity IPO - SPAC: Legal Adviser - Manager Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Loeb & Loeb LLP	1	11.360	2,590	14	1	18.647	-7.287
Ellenoff Grossman Schole & Cyruli LLP	2	9.841	2,244	9	2	16.428	-6.587
Kirkland & Ellis	3	8.999	2,052	10	4	10.065	-1.066
DLA Piper LLP	4	8.237	1,878	9	3	11.471	-3.234
Davis Polk & Wardwell	5	7.678	1,750	8	9	3.445	4.233
Ropes & Gray LLP	6	6.590	1,502	6	6	6.563	0.027
White & Case LLP	7	5.965	1,360	6	5	8.785	-2.820
Paul Hastings LLP	8	3.052	696	4	14	1.507	1.545
Graubard Miller	9	3.035	692	5	7	6.008	-2.973
A&O Shearman	10	3.005	685	3	15	1.123	1.882
Freshfields LLP	11	2.623	598	3	-	-	2.623
Lucosky Brookman LLP	12	2.601	593	3	-	-	2.601
Greenberg Traurig LLP	13	2.577	588	3	12	1.825	0.752
Robinson & Cole LLP	14	2.298	524	4	21	0.419	1.879
Reed Smith LLP	15	2.270	518	2	-	-	2.270
King & Spalding LLP	16	2.029	462	2	10	2.851	-0.822
Winston & Strawn LLP	17	1.974	450	3	11	2.282	-0.308
Holland & Knight LLP	18	1.513	345	2	17	0.620	0.893
Popeo PC	19	1.382	315	1	-	-	1.382
Nelson Mullins Broad and Cassel	20	1.311	299	1	-	-	1.311
TOTAL		100%	22,798	116		100%	

Global Equity IPO - SPAC: Legal Adviser - Manager
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Loeb & Loeb LLP	1	11.36	14
Kirkland & Ellis	2	9.00	10
DLA Piper LLP	3	8.24	9
Ellenoff Grossman Schole & Cyruli LLP	3	9.84	9
Davis Polk & Wardwell	5	7.68	8
Ropes & Gray LLP	6	6.59	6
White & Case LLP	6	5.97	6
Graubard Miller	8	3.04	5
Paul Hastings LLP	9	3.05	4
Robinson & Cole LLP	9	2.30	4
A&O Shearman	11	3.00	3
Freshfields LLP	11	2.62	3
Greenberg Traurig LLP	11	2.58	3
Lucosky Brookman LLP	11	2.60	3
O'Melveny & Myers LLP	11	0.92	3
Winston & Strawn LLP	11	1.97	3
Holland & Knight LLP	17	1.51	2
King & Spalding LLP	17	2.03	2
Reed Smith LLP	17	2.27	2
Sichenzia Ross Ference LLP	17	1.31	2

Global Bonds

Global Bonds: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	11.264	103,998	105	2	7.148	4.116
Cleary Gottlieb Steen & Hamilton	2	9.798	90,462	81	1	10.193	-0.395
Gibson Dunn & Crutcher	3	7.600	70,167	50	11	2.344	5.256
Wachtell Lipton Rosen & Katz	4	7.392	68,250	45	17	1.693	5.699
Skadden Arps Slate Meagher & Flom LLP	5	4.913	45,364	37	19	1.445	3.468
Sullivan & Cromwell	6	4.460	41,175	51	3	5.381	-0.921
Simpson Thacher & Bartlett	7	3.525	32,542	35	5	4.165	-0.640
Arnold & Porter Kaye Scholer LLP	8	3.027	27,944	15	12	2.302	0.725
Freshfields LLP	9	2.924	27,000	11	20	1.327	1.597
Cravath Swaine & Moore	10	2.819	26,025	22	6	4.113	-1.294
A&O Shearman	11	2.668	24,633	30	9	3.537	-0.869
Latham & Watkins LLP	12	2.656	24,524	33	7	3.754	-1.098
White & Case LLP	13	2.085	19,250	17	8	3.705	-1.620
McGuireWoods LLP	14	1.941	17,921	17	4	4.379	-2.438
Sidley Austin LLP	15	1.884	17,390	33	16	1.900	-0.016
Hunton Andrews Kurth LLP	16	1.784	16,467	26	14	1.970	-0.186
Kirkland & Ellis	17	1.727	15,942	23	13	2.051	-0.324
Nagashima Ohno & Tsunematsu	18	1.403	12,950	29	21	1.175	0.228
Troutman Pepper Locke LLP	19	1.324	12,221	25	25	0.980	0.344
Willkie Farr & Gallagher	20	1.313	12,125	21	29	0.831	0.482
TOTAL		100%	923,267	827		100%	

Global Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	11.26	105
Cleary Gottlieb Steen & Hamilton	2	9.80	81
Sullivan & Cromwell	3	4.46	51
Gibson Dunn & Crutcher	4	7.60	50
Wachtell Lipton Rosen & Katz	5	7.39	45
Skadden Arps Slate Meagher & Flom LLP	6	4.91	37
Simpson Thacher & Bartlett	7	3.52	35
Latham & Watkins LLP	8	2.66	33
Sidley Austin LLP	8	1.88	33
A&O Shearman	10	2.67	30
Nagashima Ohno & Tsunematsu	11	1.40	29
Hunton Andrews Kurth LLP	12	1.78	26
Morgan Lewis & Bockius LLP	13	0.86	25
Troutman Pepper Locke LLP	13	1.32	25
Kirkland & Ellis	15	1.73	23
Cravath Swaine & Moore	16	2.82	22
Willkie Farr & Gallagher	17	1.31	21
Fried Frank Harris Shriver & Jacobson	18	1.19	17
McGuireWoods LLP	18	1.94	17
White & Case LLP	18	2.08	17

Global Bonds

Global Bonds: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	26.295	253,663	185	1	15.962	10.333
Simpson Thacher & Bartlett	2	8.569	82,660	79	2	10.812	-2.243
Sullivan & Cromwell	3	8.218	79,275	79	3	8.188	0.030
Cravath Swaine & Moore	4	6.546	63,148	64	6	6.966	-0.420
Sidley Austin LLP	5	5.749	55,456	64	4	7.881	-2.132
Linklaters LLP	6	5.253	50,676	70	7	6.319	-1.066
A&O Shearman	7	3.671	35,416	33	8	4.401	-0.730
Skadden Arps Slate Meagher & Flom LLP	8	3.558	34,325	24	14	1.251	2.307
Cleary Gottlieb Steen & Hamilton	9	3.527	34,025	37	5	7.726	-4.199
Hunton Andrews Kurth LLP	10	3.286	31,696	54	10	3.113	0.173
Latham & Watkins LLP	11	2.680	25,850	34	11	2.925	-0.245
Gibson Dunn & Crutcher	12	2.431	23,450	15	9	3.202	-0.771
Clifford Chance LLP	13	1.937	18,682	15	20	0.767	1.170
Ritch Mueller y Nicolau SC	14	1.080	10,421	8	17	0.892	0.188
Milbank LLP	15	1.056	10,191	12	36	0.319	0.737
Willkie Farr & Gallagher	16	0.969	9,350	12	22	0.716	0.253
O'Melveny & Myers LLP	17	0.948	9,150	13	25	0.579	0.369
Stikeman Elliott	18	0.855	8,250	9	23	0.672	0.183
Paul Hastings LLP	19	0.824	7,950	14	21	0.735	0.089
Pillsbury Winthrop Shaw Pittman LLP	20	0.801	7,725	14	18	0.826	-0.025
TOTAL		100%	964,692	878		100%	

Global Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	26.29	185
Simpson Thacher & Bartlett	2	8.57	79
Sullivan & Cromwell	2	8.22	79
Linklaters LLP	4	5.25	70
Cravath Swaine & Moore	5	6.55	64
Sidley Austin LLP	5	5.75	64
Hunton Andrews Kurth LLP	7	3.29	54
Cleary Gottlieb Steen & Hamilton	8	3.53	37
Latham & Watkins LLP	9	2.68	34
A&O Shearman	10	3.67	33
Skadden Arps Slate Meagher & Flom LLP	11	3.56	24
Clifford Chance LLP	12	1.94	15
Gibson Dunn & Crutcher	12	2.43	15
Paul Hastings LLP	14	0.82	14
Pillsbury Winthrop Shaw Pittman LLP	14	0.80	14
O'Melveny & Myers LLP	16	0.95	13
Kirkland & Ellis	17	0.64	12
Milbank LLP	17	1.06	12
Ropes & Gray LLP	17	0.64	12
Willkie Farr & Gallagher	17	0.97	12

Global Loans

Global Loans: Legal Adviser - Lender Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	14.038	254,539	140	1	13.320	0.718
Paul Hastings LLP	2	12.770	231,546	170	5	6.861	5.909
Latham & Watkins LLP	3	10.600	192,196	174	2	11.087	-0.487
Cahill Gordon & Reindel	4	9.630	174,612	137	3	8.702	0.928
Milbank LLP	5	6.934	125,724	120	7	6.052	0.882
Cravath Swaine & Moore	6	5.097	92,418	50	6	6.738	-1.641
A&O Shearman	7	4.430	80,319	68	4	6.881	-2.451
Simpson Thacher & Bartlett	8	4.339	78,667	57	8	5.220	-0.881
McGuireWoods LLP	9	4.125	74,790	55	10	3.811	0.314
White & Case LLP	10	1.811	32,844	41	11	2.113	-0.302
Weil Gotshal & Manges LLP	11	1.807	32,757	15	13	1.619	0.188
Clifford Chance LLP	12	1.649	29,905	24	9	3.965	-2.316
Sidley Austin LLP	13	1.318	23,900	25	32	0.292	1.026
Skadden Arps Slate Meagher & Flom LLP	14	1.308	23,710	9	33	0.292	1.016
Linklaters LLP	15	1.088	19,728	20	14	1.148	-0.060
Dechert	16	0.989	17,939	9	30	0.315	0.674
Norton Rose Fulbright LLP	17	0.912	16,542	26	12	1.972	-1.060
Allens	18	0.792	14,367	19	21	0.540	0.252
Winston & Strawn LLP	19	0.674	12,227	18	66	0.108	0.566
Ashurst LLP	20	0.566	10,269	22	20	0.552	0.014
TOTAL		100%	1,813,152	1,706	100%		

Global Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	10.60	174
Paul Hastings LLP	2	12.77	170
Davis Polk & Wardwell	3	14.04	140
Cahill Gordon & Reindel	4	9.63	137
Milbank LLP	5	6.93	120
A&O Shearman	6	4.43	68
Simpson Thacher & Bartlett	7	4.34	57
McGuireWoods LLP	8	4.12	55
Cravath Swaine & Moore	9	5.10	50
White & Case LLP	10	1.81	41
Lee & Ko	11	0.43	32
Baker McKenzie	12	0.41	28
Norton Rose Fulbright LLP	13	0.91	26
Sidley Austin LLP	14	1.32	25
Clifford Chance LLP	15	1.65	24
Ashurst LLP	16	0.57	22
Khaitan & Co	16	0.05	22
Linklaters LLP	18	1.09	20
Allens	19	0.79	19
Winston & Strawn LLP	20	0.67	18

Global Loans

Global Loans: Legal Adviser - Borrower Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Kirkland & Ellis	1	13.413	202,634	167	1	14.054	-0.641
Latham & Watkins LLP	2	9.022	136,293	133	3	6.723	2.299
Davis Polk & Wardwell	3	6.532	98,684	55	4	5.285	1.247
Simpson Thacher & Bartlett	4	6.373	96,283	69	2	6.974	-0.601
Gibson Dunn & Crutcher	5	3.904	58,979	27	17	1.466	2.438
Skadden Arps Slate Meagher & Flom LLP	6	3.215	48,568	43	9	2.309	0.906
White & Case LLP	7	3.054	46,144	27	10	2.108	0.946
A&O Shearman	8	2.978	44,991	34	5	3.539	-0.561
Debevoise & Plimpton LLP	9	2.064	31,178	24	16	1.611	0.453
Cleary Gottlieb Steen & Hamilton	10	1.998	30,185	18	8	2.617	-0.619
Cravath Swaine & Moore	11	1.960	29,604	15	20	1.022	0.938
Weil Gotshal & Manges LLP	12	1.932	29,187	28	11	1.885	0.047
Wachtell Lipton Rosen & Katz	13	1.774	26,801	24	7	3.045	-1.271
Dechert	14	1.659	25,056	33	13	1.727	-0.068
Fried Frank Harris Shriver & Jacobson	15	1.427	21,561	14	31	0.720	0.707
Ropes & Gray LLP	16	1.417	21,404	23	12	1.861	-0.444
Paul Weiss Rifkind Wharton & Garrison	17	1.389	20,979	29	6	3.308	-1.919
Morgan Lewis & Bockius LLP	18	1.154	17,440	16	26	0.853	0.301
Sidley Austin LLP	19	1.066	16,103	18	19	1.130	-0.064
Linklaters LLP	20	1.060	16,018	11	21	1.011	0.049
TOTAL		100%	1,510,707	1,437		100%	

Global Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	13.41	167
Latham & Watkins LLP	2	9.02	133
Simpson Thacher & Bartlett	3	6.37	69
Davis Polk & Wardwell	4	6.53	55
Skadden Arps Slate Meagher & Flom LLP	5	3.21	43
A&O Shearman	6	2.98	34
Dechert	7	1.66	33
Paul Weiss Rifkind Wharton & Garrison	8	1.39	29
Weil Gotshal & Manges LLP	9	1.93	28
Gibson Dunn & Crutcher	10	3.90	27
White & Case LLP	10	3.05	27
Paul Hastings LLP	12	1.03	26
Debevoise & Plimpton LLP	13	2.06	24
Wachtell Lipton Rosen & Katz	13	1.77	24
Ropes & Gray LLP	15	1.42	23
Mallesons	16	0.89	20
Norton Rose Fulbright LLP	17	0.76	19
Cleary Gottlieb Steen & Hamilton	18	2.00	18
Sidley Austin LLP	18	1.07	18
Trilegal	20	0.04	17

US Equity Offerings

US Equity Offerings: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Gibson Dunn & Crutcher	1	12.794	32,338	10	34	0.630	12.164
Freshfields LLP	2	11.871	30,006	3	149	0.005	11.866
Latham & Watkins LLP	3	11.521	29,119	39	1	11.463	0.058
Hunton Andrews Kurth LLP	4	11.413	28,847	3	25	1.019	10.394
Cleary Gottlieb Steen & Hamilton	5	4.962	12,541	7	10	2.786	2.176
Simpson Thacher & Bartlett	6	4.428	11,193	9	2	8.956	-4.528
Kirkland & Ellis	7	4.065	10,273	20	7	3.718	0.347
Goodwin Procter LLP	8	2.822	7,133	30	12	2.012	0.810
Weil Gotshal & Manges LLP	9	2.594	6,557	7	33	0.631	1.963
White & Case LLP	10	1.642	4,150	9	35	0.574	1.068
Davis Polk & Wardwell	11	1.509	3,814	12	4	5.653	-4.144
O'Melveny & Myers LLP	12	1.462	3,694	5	46	0.383	1.079
Maples & Calder	13	1.332	3,368	27	17	1.770	-0.438
William David & Co	14	1.183	2,990	1	-	-	1.183
Skadden Arps Slate Meagher & Flom LLP	15	1.161	2,935	10	5	4.720	-3.559
Brownstein Hyatt Farber Schreck LLP	16	1.118	2,826	5	97	0.053	1.065
Cooley LLP	17	1.038	2,622	19	13	2.009	-0.971
Ropes & Gray LLP	18	1.034	2,613	10	14	1.852	-0.818
Ellenoff Grossman Schole & Cyruli LLP	19	1.001	2,529	22	9	3.029	-2.028
Ogier RBN	20	0.975	2,465	28	11	2.095	-1.120
TOTAL		100%	252,758	458		100%	

US Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	11.52	39
Goodwin Procter LLP	2	2.82	30
Ogier RBN	3	0.98	28
Maples & Calder	4	1.33	27
Loeb & Loeb LLP	5	0.85	25
Appleby	6	0.64	22
Ellenoff Grossman Schole & Cyruli LLP	6	1.00	22
Kirkland & Ellis	8	4.06	20
Cooley LLP	9	1.04	19
DLA Piper LLP	10	0.48	13
Greenberg Traurig LLP	10	0.64	13
Conyers Dill & Pearman	12	0.64	12
Davis Polk & Wardwell	12	1.51	12
Gibson Dunn & Crutcher	14	12.79	10
Ropes & Gray LLP	14	1.03	10
Skadden Arps Slate Meagher & Flom LLP	14	1.16	10
Vinson & Elkins LLP	14	0.49	10
Simpson Thacher & Bartlett	18	4.43	9
Venable LLP	18	0.81	9
White & Case LLP	18	1.64	9

US Equity Offerings

US Equity Offerings: Legal Adviser - Manager Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	31.650	79,691	51	1	16.027	15.623
Latham & Watkins LLP	2	30.013	75,570	57	2	13.787	16.226
Simpson Thacher & Bartlett	3	3.347	8,428	15	10	2.749	0.598
Cooley LLP	4	2.994	7,540	31	11	2.549	0.445
Skadden Arps Slate Meagher & Flom LLP	5	2.857	7,193	7	5	4.891	-2.034
Paul Hastings LLP	6	2.157	5,430	18	26	0.494	1.663
DLA Piper LLP	7	1.749	4,405	14	15	1.590	0.159
Goodwin Procter LLP	8	1.614	4,065	9	22	0.688	0.926
Sidley Austin LLP	9	1.424	3,585	8	6	4.803	-3.379
Ropes & Gray LLP	10	1.342	3,378	10	9	3.099	-1.757
Winston Taylor LLP	11	1.228	3,091	1	-	-	1.228
Milbank LLP	12	1.171	2,947	2	14	1.910	-0.739
Vinson & Elkins LLP	13	1.081	2,722	4	-	-	1.081
Ellenoff Grossman Schole & Cyruli LLP	14	1.070	2,694	19	13	2.102	-1.032
Loeb & Loeb LLP	15	1.018	2,564	15	12	2.359	-1.341
Kirkland & Ellis	16	0.998	2,513	12	17	1.386	-0.388
Covington & Burling	17	0.959	2,415	8	40	0.178	0.781
Mintz Levin Cohn Ferris Glovsky & Popeo PC	18	0.909	2,289	17	49	0.142	0.767
Pillsbury Winthrop Shaw Pittman LLP	19	0.864	2,175	1	16	1.476	-0.612
Sullivan & Cromwell	20	0.827	2,083	3	24	0.587	0.240
TOTAL		100%	251,788	450		100%	

US Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	29.80	57
Davis Polk & Wardwell	2	31.61	55
Cooley LLP	3	2.97	31
Ellenoff Grossman Schole & Cyruli LLP	4	1.06	19
Paul Hastings LLP	5	2.14	18
Mintz Levin Cohn Ferris Glovsky & Popeo PC	6	0.90	17
Loeb & Loeb LLP	7	1.01	15
Simpson Thacher & Bartlett	7	3.32	15
DLA Piper LLP	9	1.74	14
Kirkland & Ellis	10	0.99	12
Ropes & Gray LLP	11	1.33	10
White & Case LLP	11	0.67	10
Goodwin Procter LLP	13	1.60	9
Covington & Burling	14	0.95	8
Sidley Austin LLP	14	1.41	8
Faegre Drinker Biddle & Reath LLP	16	0.31	7
Lucosky Brookman LLP	16	0.27	7
Skadden Arps Slate Meagher & Flom LLP	16	2.84	7
A&O Shearman	19	0.51	6
Sullivan & Worcester	19	0.06	6

US Equity IPO

US Equity IPO: Legal Adviser - Issuer Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Gibson Dunn & Crutcher	1	19.072	29,350	2	-	-	19.072
Freshfields LLP	2	18.682	28,750	1	-	-	18.682
Hunton Andrews Kurth LLP	2	18.682	28,750	1	26	0.940	17.742
Latham & Watkins LLP	4	10.034	15,442	15	4	6.757	3.277
Kirkland & Ellis	5	3.241	4,988	8	5	6.332	-3.091
Simpson Thacher & Bartlett	6	3.117	4,796	5	46	0.283	2.834
Maples & Calder	7	1.862	2,866	23	6	6.068	-4.206
Weil Gotshal & Manges LLP	8	1.711	2,633	4	34	0.589	1.122
Ellenoff Grossman Schole & Cyruli LLP	9	1.642	2,526	21	2	10.614	-8.972
Goodwin Procter LLP	10	1.641	2,526	7	30	0.720	0.921
Brownstein Hyatt Farber Schreck LLP	11	1.624	2,500	1	54	0.186	1.438
Ogier RBN	12	1.564	2,407	26	3	7.048	-5.484
Davis Polk & Wardwell	13	1.487	2,289	4	1	12.121	-10.634
Loeb & Loeb LLP	14	1.340	2,062	22	8	4.050	-2.710
Appleby	15	1.053	1,621	20	9	3.446	-2.393
NautaDutilh	16	0.908	1,397	1	-	-	0.908
Greenberg Traurig LLP	17	0.903	1,390	10	19	1.185	-0.282
Venable LLP	18	0.684	1,052	2	15	1.530	-0.846
Conyers Dill & Pearman	19	0.660	1,016	10	24	1.055	-0.395
Cooley LLP	20	0.589	907	4	16	1.328	-0.739
TOTAL		100%	153,894	192		100%	

US Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Ogier RBN	1	1.56	26
Maples & Calder	2	1.86	23
Loeb & Loeb LLP	3	1.34	22
Ellenoff Grossman Schole & Cyruli LLP	4	1.64	21
Appleby	5	1.05	20
Latham & Watkins LLP	6	10.03	15
Conyers Dill & Pearman	7	0.66	10
Greenberg Traurig LLP	7	0.90	10
DLA Piper LLP	9	0.54	9
Forbes Hare	10	0.36	8
Kirkland & Ellis	10	3.24	8
Goodwin Procter LLP	12	1.64	7
Harney Westwood & Riegels	13	0.34	6
Walkers	13	0.45	6
White & Case LLP	13	0.54	6
Simpson Thacher & Bartlett	16	3.12	5
Celine & Partners PLLC	17	0.13	4
Cooley LLP	17	0.59	4
Davis Polk & Wardwell	17	1.49	4
Graubard Miller	17	0.20	4

US Equity IPO

US Equity IPO: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	37.839	58,227	24	3	12.185	25.654
Latham & Watkins LLP	2	32.216	49,574	15	1	15.150	17.066
Skadden Arps Slate Meagher & Flom LLP	3	4.077	6,274	4	2	13.731	-9.654
Paul Hastings LLP	4	2.017	3,104	5	22	0.663	1.354
Ropes & Gray LLP	5	1.824	2,806	7	9	3.610	-1.786
Loeb & Loeb LLP	6	1.656	2,549	14	4	8.269	-6.613
Ellenoff Grossman Schole & Cyruli LLP	7	1.550	2,386	11	5	7.326	-5.776
Vinson & Elkins LLP	8	1.543	2,374	2	-	-	1.543
Sullivan & Cromwell	9	1.354	2,083	3	-	-	1.354
Kirkland & Ellis	10	1.333	2,052	10	7	4.428	-3.095
DLA Piper LLP	11	1.256	1,933	10	6	5.047	-3.791
Sidley Austin LLP	12	0.973	1,497	2	-	-	0.973
White & Case LLP	13	0.962	1,480	7	8	3.865	-2.903
De Brauw Blackstone Westbroek	14	0.908	1,397	1	-	-	0.908
Milbank LLP	14	0.908	1,397	1	-	-	0.908
Robert W Baird & Co	16	0.834	1,284	1	-	-	0.834
A&O Shearman	17	0.627	965	4	15	1.260	-0.633
Covington & Burling	18	0.501	770	1	-	-	0.501
Graubard Miller	19	0.450	692	5	11	2.643	-2.193
Cleary Gottlieb Steen & Hamilton	20	0.438	674	3	21	0.682	-0.244
TOTAL		100%	153,882	191		100%	

US Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	37.84	24
Latham & Watkins LLP	2	32.22	15
Loeb & Loeb LLP	3	1.66	14
Ellenoff Grossman Schole & Cyruli LLP	4	1.55	11
DLA Piper LLP	5	1.26	10
Kirkland & Ellis	5	1.33	10
Ropes & Gray LLP	7	1.82	7
White & Case LLP	7	0.96	7
Graubard Miller	9	0.45	5
Paul Hastings LLP	9	2.02	5
Robinson & Cole LLP	9	0.36	5
A&O Shearman	12	0.63	4
Lucosky Brookman LLP	12	0.40	4
Sichenzia Ross Ference LLP	12	0.21	4
Skadden Arps Slate Meagher & Flom LLP	12	4.08	4
Cleary Gottlieb Steen & Hamilton	16	0.44	3
Freshfields LLP	16	0.39	3
Greenberg Traurig LLP	16	0.38	3
O'Melveny & Myers LLP	16	0.14	3
Sullivan & Cromwell	16	1.35	3

US Equity IPO - SPAC

US Equity IPO - SPAC: Legal Adviser - Issuer Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Maples & Calder	1	12.286	2,786	22	3	12.328	-0.042
Ogier RBN	2	10.612	2,407	26	2	15.570	-4.958
Ellenoff Grossman Schole & Cyruli LLP	3	10.532	2,388	20	1	23.940	-13.408
Loeb & Loeb LLP	4	8.542	1,937	21	4	8.904	-0.362
Appleby	5	7.148	1,621	20	5	5.476	1.672
Conyers Dill & Pearman	6	4.465	1,013	9	10	2.211	2.254
Greenberg Traurig LLP	7	4.352	987	8	8	2.541	1.811
DLA Piper LLP	8	3.321	753	7	12	1.507	1.814
Walkers	9	3.085	700	6	7	2.605	0.480
White & Case LLP	10	3.000	680	5	9	2.502	0.498
Perkins Coie LLP	11	2.872	651	4	16	1.077	1.795
Forbes Hare	12	2.446	555	8	27	0.562	1.884
Harney Westwood & Riegels	13	2.304	522	6	36	0.187	2.117
Reed Smith LLP	14	2.162	490	4	18	0.936	1.226
Latham & Watkins LLP	15	1.819	412	3	-	-	1.819
Kirkland & Ellis	16	1.648	374	2	-	-	1.648
Graubard Miller	17	1.367	310	4	31	0.374	0.993
Weil Gotshal & Manges LLP	18	1.342	304	2	14	1.344	-0.002
Sichenzia Ross Ference LLP	19	1.268	288	2	15	1.123	0.145
Winston & Strawn LLP	20	1.102	250	3	6	3.661	-2.559
TOTAL		100%	22,678	115	100%		

US Equity IPO - SPAC: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Ogier RBN	1	10.61	26
Maples & Calder	2	12.29	22
Loeb & Loeb LLP	3	8.54	21
Appleby	4	7.15	20
Ellenoff Grossman Schole & Cyruli LLP	4	10.53	20
Conyers Dill & Pearman	6	4.47	9
Forbes Hare	7	2.45	8
Greenberg Traurig LLP	7	4.35	8
DLA Piper LLP	9	3.32	7
Harney Westwood & Riegels	10	2.30	6
Walkers	10	3.08	6
White & Case LLP	12	3.00	5
Celine & Partners PLLC	13	0.89	4
Graubard Miller	13	1.37	4
Perkins Coie LLP	13	2.87	4
Reed Smith LLP	13	2.16	4
Latham & Watkins LLP	17	1.82	3
Winston & Strawn LLP	17	1.10	3
Carey Olsen	19	0.91	2
King & Spalding LLP	19	1.07	2

US Equity IPO - SPAC

US Equity IPO - SPAC: Legal Adviser - Manager Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Loeb & Loeb LLP	1	11.155	2,530	13	1	18.649	-7.494
Ellenoff Grossman Schole & Cyruli LLP	2	9.894	2,244	9	2	16.430	-6.536
Kirkland & Ellis	3	9.047	2,052	10	4	10.066	-1.019
DLA Piper LLP	4	8.281	1,878	9	3	11.472	-3.191
Davis Polk & Wardwell	5	7.718	1,750	8	9	3.445	4.273
Ropes & Gray LLP	6	6.625	1,502	6	6	6.563	0.062
White & Case LLP	7	5.997	1,360	6	5	8.786	-2.789
Graubard Miller	8	3.051	692	5	7	6.009	-2.958
A&O Shearman	9	3.021	685	3	15	1.123	1.898
Paul Hastings LLP	10	2.802	635	3	14	1.507	1.295
Freshfields LLP	11	2.637	598	3	-	-	2.637
Lucosky Brookman LLP	12	2.615	593	3	-	-	2.615
Greenberg Traurig LLP	13	2.591	588	3	12	1.826	0.765
Robinson & Cole LLP	14	2.311	524	4	21	0.419	1.892
Reed Smith LLP	15	2.282	518	2	-	-	2.282
King & Spalding LLP	16	2.039	462	2	10	2.851	-0.812
Winston & Strawn LLP	17	1.984	450	3	11	2.283	-0.299
Holland & Knight LLP	18	1.521	345	2	17	0.620	0.901
Popeo PC	19	1.389	315	1	-	-	1.389
Nelson Mullins Broad and Cassel	20	1.318	299	1	-	-	1.318
TOTAL		100%	22,678	115		100%	

US Equity IPO - SPAC: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Loeb & Loeb LLP	1	11.15	13
Kirkland & Ellis	2	9.05	10
DLA Piper LLP	3	8.28	9
Ellenoff Grossman Schole & Cyruli LLP	3	9.89	9
Davis Polk & Wardwell	5	7.72	8
Ropes & Gray LLP	6	6.62	6
White & Case LLP	6	6.00	6
Graubard Miller	8	3.05	5
Robinson & Cole LLP	9	2.31	4
A&O Shearman	10	3.02	3
Freshfields LLP	10	2.64	3
Greenberg Traurig LLP	10	2.59	3
Lucosky Brookman LLP	10	2.61	3
O'Melveny & Myers LLP	10	0.93	3
Paul Hastings LLP	10	2.80	3
Winston & Strawn LLP	10	1.98	3
Holland & Knight LLP	17	1.52	2
King & Spalding LLP	17	2.04	2
Reed Smith LLP	17	2.28	2
Sichenzia Ross Ference LLP	17	1.31	2

US Equity Linked

US Equity Linked: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Freshfields LLP	1	57.448	83,950	4	8	3.437	54.011
Cleary Gottlieb Steen & Hamilton	2	13.173	19,250	2	-	-	13.173
Davis Polk & Wardwell	3	5.064	7,400	5	7	4.593	0.471
Morgan Lewis & Bockius LLP	4	3.755	5,488	3	-	-	3.755
Cooley LLP	5	3.244	4,740	7	2	13.600	-10.356
Latham & Watkins LLP	6	2.866	4,188	8	1	27.246	-24.380
Goodwin Procter LLP	7	1.333	1,948	5	9	2.000	-0.667
Vinson & Elkins LLP	8	1.314	1,920	4	17	0.400	0.914
Gibson Dunn & Crutcher	9	1.215	1,775	2	20	0.296	0.919
Allens	10	1.026	1,500	1	15	0.815	0.211
Hunton Andrews Kurth LLP	10	1.026	1,500	1	-	-	1.026
Simpson Thacher & Bartlett	10	1.026	1,500	1	-	-	1.026
K&L Gates LLP	13	0.984	1,438	1	-	-	0.984
Squire Patton Boggs US LLP	14	0.787	1,150	1	-	-	0.787
Wachtell Lipton Rosen & Katz	15	0.684	1,000	1	-	-	0.684
Wilson Sonsini Goodrich & Rosati	16	0.616	900	1	5	10.326	-9.710
Skadden Arps Slate Meagher & Flom LLP	17	0.572	836	4	6	6.222	-5.650
Perkins Coie LLP	18	0.551	805	1	-	-	0.551
Norton Rose Fulbright LLP	19	0.547	800	1	-	-	0.547
Baker Botts LLP	20	0.445	650	1	-	-	0.445
TOTAL		100%	146,132	61		100%	

US Equity Linked: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	2.87	8
Cooley LLP	2	3.24	7
Davis Polk & Wardwell	3	5.06	5
Goodwin Procter LLP	3	1.33	5
Freshfields LLP	5	57.45	4
Skadden Arps Slate Meagher & Flom LLP	5	0.57	4
Vinson & Elkins LLP	5	1.31	4
Morgan Lewis & Bockius LLP	8	3.76	3
Cleary Gottlieb Steen & Hamilton	9	13.17	2
Gibson Dunn & Crutcher	9	1.21	2
Allens	11	1.03	1
Baker Botts LLP	11	0.44	1
Bennett Jones LLP	11	0.10	1
Blank Rome LLP	11	0.08	1
Clifford Chance LLP	11	0.01	1
Faegre Drinker Biddle & Reath LLP	11	0.39	1
Gunderson Dettmer Stough Villeneuve	11	0.14	1
Hunton Andrews Kurth LLP	11	1.03	1
Jones Day	11	0.20	1
K&L Gates LLP	11	0.98	1

US Equity Linked

US Equity Linked: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	59.485	94,140	18	2	15.662	43.823
Davis Polk & Wardwell	2	26.601	42,098	36	1	43.444	-16.843
Simpson Thacher & Bartlett	3	4.104	6,495	4	4	9.467	-5.363
Hunton Andrews Kurth LLP	4	2.022	3,200	3	7	2.338	-0.316
Goodwin Procter LLP	5	0.983	1,555	4	6	5.512	-4.529
Cravath Swaine & Moore	6	0.948	1,500	1	5	5.584	-4.636
Sidley Austin LLP	7	0.821	1,300	2	-	-	0.821
Cooley LLP	8	0.819	1,296	5	3	13.662	-12.843
Baker Botts LLP	9	0.818	1,295	2	-	-	0.818
Paul Hastings LLP	10	0.632	1,000	1	-	-	0.632
Skadden Arps Slate Meagher & Flom LLP	11	0.508	804	2	8	2.240	-1.732
Blake Cassels & Graydon LLP	12	0.492	779	3	-	-	0.492
Cahill Gordon & Reindel	13	0.363	575	1	-	-	0.363
Paul Weiss Rifkind Wharton & Garrison	14	0.239	379	1	-	-	0.239
Ellenoff Grossman Schole & Cyruli LLP	15	0.221	350	1	-	-	0.221
DLA Piper LLP	16	0.190	300	2	-	-	0.190
Milbank LLP	16	0.190	300	1	10	0.597	-0.407
Willkie Farr & Gallagher	18	0.166	262	1	-	-	0.166
Homburger AG	19	0.116	183	1	-	-	0.116
WilmerHale	20	0.079	125	1	-	-	0.079
TOTAL		100%	158,259	82		100%	

US Equity Linked: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	26.60	36
Latham & Watkins LLP	2	59.48	18
Cooley LLP	3	0.82	5
Goodwin Procter LLP	4	0.98	4
Simpson Thacher & Bartlett	4	4.10	4
Blake Cassels & Graydon LLP	6	0.49	3
Hunton Andrews Kurth LLP	6	2.02	3
Baker Botts LLP	8	0.82	2
DLA Piper LLP	8	0.19	2
Sidley Austin LLP	8	0.82	2
Skadden Arps Slate Meagher & Flom LLP	8	0.51	2
Cahill Gordon & Reindel	12	0.36	1
Cravath Swaine & Moore	12	0.95	1
Ellenoff Grossman Schole & Cyruli LLP	12	0.22	1
Homburger AG	12	0.12	1
Milbank LLP	12	0.19	1
Mintz Levin Cohn Ferris Glovsky & Popeo PC	12	0.07	1
Paul Hastings LLP	12	0.63	1
Paul Weiss Rifkind Wharton & Garrison	12	0.24	1
Ropes & Gray LLP	12	0.06	1

US Corporate Bonds

US Corporate Bonds: Legal Adviser - Issuer/Borrower Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	12.487	151,040	191	2	7.571	4.916
Gibson Dunn & Crutcher	2	8.687	105,067	68	15	2.171	6.516
Wachtell Lipton Rosen & Katz	3	6.722	81,300	54	17	1.766	4.956
Cleary Gottlieb Steen & Hamilton	4	5.390	65,192	69	3	7.153	-1.763
Skadden Arps Slate Meagher & Flom LLP	5	5.265	63,682	64	12	2.337	2.928
Simpson Thacher & Bartlett	6	4.739	57,318	74	1	7.897	-3.158
Sullivan & Cromwell	7	3.579	43,292	81	5	4.152	-0.573
Latham & Watkins LLP	8	3.318	40,137	62	4	5.612	-2.294
Willkie Farr & Gallagher	9	3.028	36,629	68	8	3.180	-0.152
Kirkland & Ellis	10	2.994	36,217	45	10	2.833	0.161
White & Case LLP	11	2.449	29,622	39	13	2.243	0.206
Freshfields LLP	12	2.278	27,550	13	23	1.199	1.079
A&O Shearman	13	2.070	25,042	48	7	3.196	-1.126
Sidley Austin LLP	14	2.056	24,864	68	16	1.938	0.118
Mayer Brown LLP	15	1.787	21,613	34	22	1.242	0.545
McGuireWoods LLP	16	1.491	18,038	19	6	3.529	-2.038
Jones Day	17	1.481	17,912	25	25	1.107	0.374
Hunton Andrews Kurth LLP	18	1.463	17,690	30	18	1.584	-0.121
Nagashima Ohno & Tsunematsu	19	1.455	17,600	37	27	0.994	0.461
Clifford Chance LLP	20	1.287	15,565	31	14	2.220	-0.933
TOTAL		100%	1,209,535	1,291		100%	

US Corporate Bonds: Legal Adviser - Issuer/Borrower
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	12.49	191
Sullivan & Cromwell	2	3.58	81
Simpson Thacher & Bartlett	3	4.74	74
Cleary Gottlieb Steen & Hamilton	4	5.39	69
Gibson Dunn & Crutcher	5	8.69	68
Sidley Austin LLP	5	2.06	68
Willkie Farr & Gallagher	5	3.03	68
Skadden Arps Slate Meagher & Flom LLP	8	5.26	64
Latham & Watkins LLP	9	3.32	62
Wachtell Lipton Rosen & Katz	10	6.72	54
A&O Shearman	11	2.07	48
Kirkland & Ellis	12	2.99	45
White & Case LLP	13	2.45	39
Nagashima Ohno & Tsunematsu	14	1.46	37
Mayer Brown LLP	15	1.79	34
Clifford Chance LLP	16	1.29	31
Hunton Andrews Kurth LLP	17	1.46	30
Morgan Lewis & Bockius LLP	18	0.80	29
Osler Hoskin & Harcourt LLP	19	0.52	26
Troutman Pepper Locke LLP	19	1.04	26

US Corporate Bonds

US Corporate Bonds: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	27.055	345,547	271	1	16.026	11.029
Simpson Thacher & Bartlett	2	7.981	101,940	112	2	10.885	-2.904
Sidley Austin LLP	3	6.690	85,441	105	4	9.046	-2.356
Cravath Swaine & Moore	4	5.755	73,498	80	3	9.326	-3.571
Cahill Gordon & Reindel	5	5.655	72,224	57	9	4.398	1.257
Latham & Watkins LLP	6	5.503	70,283	95	5	5.846	-0.343
Skadden Arps Slate Meagher & Flom LLP	7	4.391	56,078	59	11	3.025	1.366
Linklaters LLP	8	3.967	50,667	71	8	5.120	-1.153
A&O Shearman	9	3.551	45,348	50	6	5.450	-1.899
Sullivan & Cromwell	10	2.999	38,300	43	13	2.410	0.589
Paul Hastings LLP	11	2.883	36,820	25	15	1.103	1.780
Hunton Andrews Kurth LLP	12	2.686	34,302	66	12	2.927	-0.241
Clifford Chance LLP	13	2.152	27,483	30	23	0.660	1.492
Gibson Dunn & Crutcher	14	1.942	24,800	17	10	3.189	-1.247
Cleary Gottlieb Steen & Hamilton	15	1.500	19,155	40	7	5.198	-3.698
O'Melveny & Myers LLP	16	1.283	16,380	30	25	0.494	0.789
Willkie Farr & Gallagher	17	1.202	15,350	25	18	0.882	0.320
Milbank LLP	18	1.109	14,170	20	17	0.885	0.224
Ropes & Gray LLP	19	0.947	12,100	23	16	1.072	-0.125
Mayer Brown LLP	20	0.908	11,598	13	14	1.298	-0.390
TOTAL		100%	1,277,209	1,354		100%	

US Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	27.05	271
Simpson Thacher & Bartlett	2	7.98	112
Sidley Austin LLP	3	6.69	105
Latham & Watkins LLP	4	5.50	95
Cravath Swaine & Moore	5	5.75	80
Linklaters LLP	6	3.97	71
Hunton Andrews Kurth LLP	7	2.69	66
Skadden Arps Slate Meagher & Flom LLP	8	4.39	59
Cahill Gordon & Reindel	9	5.65	57
A&O Shearman	10	3.55	50
Sullivan & Cromwell	11	3.00	43
Cleary Gottlieb Steen & Hamilton	12	1.50	40
Clifford Chance LLP	13	2.15	30
O'Melveny & Myers LLP	13	1.28	30
Paul Hastings LLP	15	2.88	25
Willkie Farr & Gallagher	15	1.20	25
Ropes & Gray LLP	17	0.95	23
Milbank LLP	18	1.11	20
Gibson Dunn & Crutcher	19	1.94	17
Pillsbury Winthrop Shaw Pittman LLP	20	0.72	16

US Investment Grade Corporate Bonds

US Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	12.918	131,845	170	2	8.247	4.671
Gibson Dunn & Crutcher	2	9.535	97,317	58	12	2.113	7.422
Wachtell Lipton Rosen & Katz	3	7.936	81,000	53	14	1.930	6.006
Cleary Gottlieb Steen & Hamilton	4	6.290	64,192	65	3	8.001	-1.711
Skadden Arps Slate Meagher & Flom LLP	5	5.560	56,750	54	17	1.809	3.751
Simpson Thacher & Bartlett	6	4.752	48,496	58	1	8.421	-3.669
Sullivan & Cromwell	7	3.884	39,642	77	4	4.734	-0.850
Willkie Farr & Gallagher	8	3.480	35,517	66	7	3.753	-0.273
Latham & Watkins LLP	9	3.124	31,887	46	6	3.866	-0.742
Freshfields LLP	10	2.645	27,000	11	21	1.419	1.226
Sidley Austin LLP	11	2.230	22,764	65	13	2.005	0.225
White & Case LLP	12	2.202	22,475	30	11	2.153	0.049
Kirkland & Ellis	13	2.091	21,342	30	16	1.816	0.275
A&O Shearman	14	2.022	20,639	39	9	2.867	-0.845
McGuireWoods LLP	15	1.767	18,038	19	5	4.180	-2.413
Nagashima Ohno & Tsunematsu	16	1.724	17,600	37	23	1.177	0.547
Hunton Andrews Kurth LLP	17	1.628	16,617	27	15	1.876	-0.248
Mayer Brown LLP	18	1.523	15,542	25	22	1.268	0.255
Jones Day	19	1.442	14,712	21	26	0.965	0.477
Fried Frank Harris Shriver & Jacobson	20	1.368	13,967	21	24	1.123	0.245
TOTAL		100%	1,020,613	1,058		100%	

US Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	12.92	170
Sullivan & Cromwell	2	3.88	77
Willkie Farr & Gallagher	3	3.48	66
Cleary Gottlieb Steen & Hamilton	4	6.29	65
Sidley Austin LLP	4	2.23	65
Gibson Dunn & Crutcher	6	9.54	58
Simpson Thacher & Bartlett	6	4.75	58
Skadden Arps Slate Meagher & Flom LLP	8	5.56	54
Wachtell Lipton Rosen & Katz	9	7.94	53
Latham & Watkins LLP	10	3.12	46
A&O Shearman	11	2.02	39
Nagashima Ohno & Tsunematsu	12	1.72	37
Kirkland & Ellis	13	2.09	30
White & Case LLP	13	2.20	30
Morgan Lewis & Bockius LLP	15	0.95	29
Hunton Andrews Kurth LLP	16	1.63	27
Troutman Pepper Locke LLP	17	1.24	26
Mayer Brown LLP	18	1.52	25
Osler Hoskin & Harcourt LLP	19	0.58	24
Clifford Chance LLP	20	1.04	22

US Investment Grade Corporate Bonds

US Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	30.215	321,177	238	1	17.029	13.186
Simpson Thacher & Bartlett	2	8.105	86,150	86	3	10.318	-2.213
Sidley Austin LLP	3	7.391	78,566	96	2	10.350	-2.959
Cravath Swaine & Moore	4	5.896	62,675	65	4	9.913	-4.017
Skadden Arps Slate Meagher & Flom LLP	5	4.558	48,450	46	13	2.258	2.300
Linklaters LLP	6	4.318	45,900	58	7	5.869	-1.551
A&O Shearman	7	4.062	43,180	42	6	5.932	-1.870
Sullivan & Cromwell	8	3.603	38,300	43	11	2.882	0.721
Hunton Andrews Kurth LLP	9	3.121	33,177	63	10	3.312	-0.191
Latham & Watkins LLP	10	3.088	32,825	47	8	3.956	-0.868
Paul Hastings LLP	11	2.855	30,350	20	17	0.923	1.932
Clifford Chance LLP	12	2.420	25,725	23	24	0.543	1.877
Gibson Dunn & Crutcher	13	2.277	24,200	16	9	3.524	-1.247
Cahill Gordon & Reindel	14	1.979	21,040	16	12	2.427	-0.448
Cleary Gottlieb Steen & Hamilton	15	1.767	18,780	39	5	6.117	-4.350
O'Melveny & Myers LLP	16	1.541	16,380	30	22	0.595	0.946
Willkie Farr & Gallagher	17	1.402	14,900	24	18	0.826	0.576
Ropes & Gray LLP	18	0.997	10,600	21	14	1.112	-0.115
Mayer Brown LLP	19	0.908	9,650	10	15	1.109	-0.201
Milbank LLP	20	0.899	9,557	13	21	0.765	0.134
TOTAL		100%	1,062,984	1,080		100%	

US Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	30.21	238
Sidley Austin LLP	2	7.39	96
Simpson Thacher & Bartlett	3	8.10	86
Cravath Swaine & Moore	4	5.90	65
Hunton Andrews Kurth LLP	5	3.12	63
Linklaters LLP	6	4.32	58
Latham & Watkins LLP	7	3.09	47
Skadden Arps Slate Meagher & Flom LLP	8	4.56	46
Sullivan & Cromwell	9	3.60	43
A&O Shearman	10	4.06	42
Cleary Gottlieb Steen & Hamilton	11	1.77	39
O'Melveny & Myers LLP	12	1.54	30
Willkie Farr & Gallagher	13	1.40	24
Clifford Chance LLP	14	2.42	23
Ropes & Gray LLP	15	1.00	21
Paul Hastings LLP	16	2.86	20
Cahill Gordon & Reindel	17	1.98	16
Gibson Dunn & Crutcher	17	2.28	16
Pillsbury Winthrop Shaw Pittman LLP	17	0.86	16
Weil Gotshal & Manges LLP	20	0.83	14

US High Yield Corporate Bonds

US High Yield Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	11.945	18,535	17	7	4.615	7.330
Kirkland & Ellis	2	9.522	14,775	14	2	10.082	-0.560
Cooley LLP	3	6.348	9,850	3	-	-	6.348
Paul Weiss Rifkind Wharton & Garrison	4	5.849	9,075	14	3	7.208	-1.359
Simpson Thacher & Bartlett	5	5.068	7,864	42	5	6.194	-1.126
Gibson Dunn & Crutcher	6	4.995	7,750	10	8	3.086	1.909
Latham & Watkins LLP	7	4.954	7,688	14	1	15.677	-10.723
Weil Gotshal & Manges LLP	8	4.183	6,490	4	26	0.814	3.369
White & Case LLP	9	4.071	6,317	6	11	2.379	1.692
Milbank LLP	10	3.771	5,852	5	15	1.758	2.013
Skadden Arps Slate Meagher & Flom LLP	11	3.349	5,197	28	4	6.221	-2.872
Debevoise & Plimpton LLP	12	2.997	4,650	5	23	1.029	1.968
Baker Botts LLP	13	2.497	3,875	8	-	-	2.497
Lowenstein Sandler LLP	14	2.410	3,740	2	-	-	2.410
Vinson & Elkins LLP	15	2.256	3,500	6	14	1.886	0.370
Jones Day	16	2.062	3,200	4	12	2.272	-0.210
Sullivan & Cromwell	17	1.869	2,900	3	27	0.769	1.100
Clifford Chance LLP	18	1.515	2,350	4	47	0.257	1.258
Sidley Austin LLP	19	1.353	2,100	3	20	1.458	-0.105
A&O Shearman	20	1.347	2,090	5	19	1.586	-0.239
TOTAL		100%	155,164	231		100%	

US High Yield Corporate Bonds: Legal Adviser - Issuer
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Venable LLP	1	0.10	49
Simpson Thacher & Bartlett	2	5.07	42
Skadden Arps Slate Meagher & Flom LLP	3	3.35	28
Davis Polk & Wardwell	4	11.95	17
Kirkland & Ellis	5	9.52	14
Latham & Watkins LLP	5	4.95	14
Paul Weiss Rifkind Wharton & Garrison	5	5.85	14
Gibson Dunn & Crutcher	8	4.99	10
Baker Botts LLP	9	2.50	8
Vinson & Elkins LLP	10	2.26	6
White & Case LLP	10	4.07	6
A&O Shearman	12	1.35	5
Debevoise & Plimpton LLP	12	3.00	5
Milbank LLP	12	3.77	5
Clifford Chance LLP	15	1.51	4
Jones Day	15	2.06	4
Mayer Brown LLP	15	1.10	4
Weil Gotshal & Manges LLP	15	4.18	4
Cooley LLP	19	6.35	3
Goodwin Procter LLP	19	1.26	3

US High Yield Corporate Bonds

US High Yield Corporate Bonds: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cahill Gordon & Reindel	1	29.582	52,384	43	2	16.841	12.741
Latham & Watkins LLP	2	20.510	36,318	46	1	18.280	2.230
Davis Polk & Wardwell	3	12.551	22,225	29	4	9.285	3.266
Simpson Thacher & Bartlett	4	7.731	13,690	22	3	14.481	-6.750
Cravath Swaine & Moore	5	6.112	10,822	15	5	8.265	-2.153
Skadden Arps Slate Meagher & Flom LLP	6	4.002	7,088	10	6	7.832	-3.830
Paul Hastings LLP	7	3.710	6,570	6	11	1.630	2.080
Milbank LLP	8	2.231	3,950	7	19	0.700	1.531
Linklaters LLP	9	1.475	2,612	7	14	1.258	0.217
Sidley Austin LLP	10	0.861	1,525	4	7	2.091	-1.230
Ropes & Gray LLP	11	0.847	1,500	2	18	0.806	0.041
Stikeman Elliott	12	0.776	1,375	4	27	0.354	0.422
Vinson & Elkins LLP	13	0.734	1,300	2	16	1.028	-0.294
Hunton Andrews Kurth LLP	14	0.635	1,125	3	15	1.240	-0.605
Weil Gotshal & Manges LLP	15	0.621	1,100	1	17	0.964	-0.343
Orrick Herrington & Sutcliffe LLP	16	0.565	1,000	1	-	-	0.565
A&O Shearman	17	0.528	935	2	7	2.091	-1.563
Davies Ward Phillips & Vineberg LLP	18	0.494	875	2	-	-	0.494
Clifford Chance LLP	19	0.438	775	3	22	0.496	-0.058
King & Spalding International LLP	19	0.438	775	2	-	-	0.438
TOTAL		100%	177,078	260		100%	

US High Yield Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Troutman Pepper Locke LLP	1	0.01	48
Latham & Watkins LLP	2	20.51	46
Cahill Gordon & Reindel	3	29.58	43
Davis Polk & Wardwell	4	12.55	29
Simpson Thacher & Bartlett	5	7.73	22
Cravath Swaine & Moore	6	6.11	15
Skadden Arps Slate Meagher & Flom LLP	7	4.00	10
Linklaters LLP	8	1.48	7
Milbank LLP	8	2.23	7
Paul Hastings LLP	10	3.71	6
BLC Robert & Associates	11	0.30	4
Sidley Austin LLP	11	0.86	4
Stikeman Elliott	11	0.78	4
TT&A	11	0.42	4
Clifford Chance LLP	15	0.44	3
Harneys Aristodemou Loisides Yiolitis LLC	15	0.25	3
Hunton Andrews Kurth LLP	15	0.64	3
A&O Shearman	18	0.53	2
Cadwalader Wickersham & Taft	18	0.31	2
Davies Ward Phillips & Vineberg LLP	18	0.49	2

US Leveraged Finance

US Leveraged Finance: Legal Adviser - Issuer/Borrower Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Kirkland & Ellis	1	18.243	89,956	88	1	21.846	-3.603
Latham & Watkins LLP	2	10.197	50,282	69	3	10.760	-0.563
Simpson Thacher & Bartlett	3	9.287	45,795	87	2	12.133	-2.846
Davis Polk & Wardwell	4	8.097	39,924	34	5	5.520	2.577
Weil Gotshal & Manges LLP	5	4.390	21,647	19	7	3.283	1.107
Paul Weiss Rifkind Wharton & Garrison	6	4.018	19,815	30	4	6.303	-2.285
Debevoise & Plimpton LLP	7	4.008	19,765	19	9	2.723	1.285
Skadden Arps Slate Meagher & Flom LLP	8	3.812	18,796	38	8	3.191	0.621
White & Case LLP	9	3.627	17,884	15	10	2.246	1.381
Ropes & Gray LLP	10	2.925	14,422	20	6	4.379	-1.454
Cooley LLP	11	2.408	11,875	5	71	0.081	2.327
Gibson Dunn & Crutcher	12	2.291	11,298	13	15	1.061	1.230
Cravath Swaine & Moore	13	1.788	8,816	10	28	0.507	1.281
Milbank LLP	14	1.481	7,302	7	23	0.624	0.857
Vinson & Elkins LLP	15	1.132	5,580	10	20	0.853	0.279
Sidley Austin LLP	16	0.938	4,626	9	18	0.879	0.059
Cleary Gottlieb Steen & Hamilton	17	0.928	4,574	5	12	1.997	-1.069
Wachtell Lipton Rosen & Katz	18	0.904	4,456	11	16	1.001	-0.097
Willkie Farr & Gallagher	19	0.816	4,023	7	19	0.876	-0.060
Baker Botts LLP	20	0.786	3,875	8	56	0.143	0.643
TOTAL		100%	493,094	593		100%	

US Leveraged Finance: Legal Adviser - Issuer/Borrower
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	18.24	88
Simpson Thacher & Bartlett	2	9.29	87
Latham & Watkins LLP	3	10.20	69
Venable LLP	4	0.03	49
Skadden Arps Slate Meagher & Flom LLP	5	3.81	38
Davis Polk & Wardwell	6	8.10	34
Paul Weiss Rifkind Wharton & Garrison	7	4.02	30
Ropes & Gray LLP	8	2.92	20
Debevoise & Plimpton LLP	9	4.01	19
Weil Gotshal & Manges LLP	9	4.39	19
White & Case LLP	11	3.63	15
Gibson Dunn & Crutcher	12	2.29	13
Wachtell Lipton Rosen & Katz	13	0.90	11
Cravath Swaine & Moore	14	1.79	10
Vinson & Elkins LLP	14	1.13	10
Sidley Austin LLP	16	0.94	9
Baker Botts LLP	17	0.79	8
A&O Shearman	18	0.61	7
Jones Day	18	0.75	7
Milbank LLP	18	1.48	7

US Leveraged Finance

US Leveraged Finance: Legal Adviser - Manager/Lender Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cahill Gordon & Reindel	1	22.237	133,364	127	1	20.928	1.309
Latham & Watkins LLP	2	15.274	91,602	113	2	16.298	-1.024
Davis Polk & Wardwell	3	13.618	81,671	79	3	15.288	-1.670
Milbank LLP	4	12.680	76,046	95	4	9.920	2.760
Paul Hastings LLP	5	12.039	72,203	72	6	5.935	6.104
Simpson Thacher & Bartlett	6	4.539	27,220	42	5	6.894	-2.355
Cravath Swaine & Moore	7	4.060	24,348	28	8	4.684	-0.624
A&O Shearman	8	3.229	19,366	23	7	4.901	-1.672
White & Case LLP	9	2.066	12,389	24	9	2.545	-0.479
McGuireWoods LLP	10	1.440	8,633	6	11	0.992	0.448
Skadden Arps Slate Meagher & Flom LLP	11	1.182	7,088	10	10	1.830	-0.648
Weil Gotshal & Manges LLP	12	0.838	5,027	4	12	0.805	0.033
Linklaters LLP	13	0.436	2,612	7	18	0.460	-0.024
Gibson Dunn & Crutcher	14	0.409	2,451	10	13	0.804	-0.395
Sidley Austin LLP	15	0.345	2,072	6	16	0.613	-0.268
Davies Ward Phillips & Vineberg LLP	16	0.342	2,050	4	26	0.191	0.151
Ropes & Gray LLP	17	0.330	1,980	3	27	0.188	0.142
Herbert Smith Freehills Kramer	18	0.325	1,950	1	-	-	0.325
Fried Frank Harris Shriver & Jacobson	19	0.285	1,708	2	15	0.626	-0.341
Stikeman Elliott	20	0.229	1,375	4	39	0.083	0.146
TOTAL		100%	599,733	718		100%	

US Leveraged Finance: Legal Adviser - Manager/Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cahill Gordon & Reindel	1	22.24	127
Latham & Watkins LLP	2	15.27	113
Milbank LLP	3	12.68	95
Davis Polk & Wardwell	4	13.62	79
Paul Hastings LLP	5	12.04	72
Troutman Pepper Locke LLP	6	0.00	48
Simpson Thacher & Bartlett	7	4.54	42
Cravath Swaine & Moore	8	4.06	28
White & Case LLP	9	2.07	24
A&O Shearman	10	3.23	23
Gibson Dunn & Crutcher	11	0.41	10
Skadden Arps Slate Meagher & Flom LLP	11	1.18	10
Linklaters LLP	13	0.44	7
McGuireWoods LLP	14	1.44	6
Sidley Austin LLP	14	0.35	6
Akin Gump Strauss Hauer & Feld LLP	16	0.14	5
BLC Robert & Associates	17	0.09	4
Davies Ward Phillips & Vineberg LLP	17	0.34	4
Dentons	17	0.08	4
Proskauer Rose LLP	17	0.11	4

US Loans

US Loans: Legal Adviser - Lender Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	16.791	240,922	137	1	18.002	-1.211
Paul Hastings LLP	2	14.492	207,946	152	5	8.030	6.462
Cahill Gordon & Reindel	3	11.765	168,816	135	3	11.772	-0.007
Latham & Watkins LLP	4	11.034	158,322	144	2	13.217	-2.183
Milbank LLP	5	8.140	116,800	113	6	7.121	1.019
Cravath Swaine & Moore	6	6.245	89,612	47	4	8.854	-2.609
Simpson Thacher & Bartlett	7	5.154	73,948	52	7	6.895	-1.741
McGuireWoods LLP	8	5.140	73,751	52	9	5.226	-0.086
A&O Shearman	9	3.324	47,699	34	8	5.725	-2.401
Weil Gotshal & Manges LLP	10	1.891	27,127	11	10	1.967	-0.076
Sidley Austin LLP	11	1.666	23,900	25	22	0.370	1.296
Skadden Arps Slate Meagher & Flom LLP	12	1.652	23,710	9	20	0.387	1.265
White & Case LLP	13	1.480	21,237	27	11	1.927	-0.447
Dechert	14	1.250	17,939	9	18	0.436	0.814
Winston & Strawn LLP	15	0.852	12,227	18	31	0.149	0.703
Mayer Brown LLP	16	0.668	9,582	13	17	0.465	0.203
Haynes & Boone LLP	17	0.638	9,156	8	25	0.303	0.335
King & Spalding LLP	18	0.515	7,389	7	26	0.279	0.236
Norton Rose Fulbright LLP	19	0.484	6,947	12	15	0.567	-0.083
Morgan Lewis & Bockius LLP	20	0.462	6,625	6	37	0.115	0.347
TOTAL		100%	1,434,871	1,095		100%	

US Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Paul Hastings LLP	1	14.49	152
Latham & Watkins LLP	2	11.03	144
Davis Polk & Wardwell	3	16.79	137
Cahill Gordon & Reindel	4	11.77	135
Milbank LLP	5	8.14	113
McGuireWoods LLP	6	5.14	52
Simpson Thacher & Bartlett	6	5.15	52
Cravath Swaine & Moore	8	6.25	47
A&O Shearman	9	3.32	34
White & Case LLP	10	1.48	27
Sidley Austin LLP	11	1.67	25
Winston & Strawn LLP	12	0.85	18
Mayer Brown LLP	13	0.67	13
Jones Day	14	0.17	12
Norton Rose Fulbright LLP	14	0.48	12
Nixon Peabody LLP	16	0.36	11
Weil Gotshal & Manges LLP	16	1.89	11
Dechert	18	1.25	9
Holland & Knight LLP	18	0.16	9
Riemer & Braunstein	18	0.10	9

US Loans

US Loans: Legal Adviser - Borrower Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Kirkland & Ellis	1	13.451	160,766	138	1	16.006	-2.555
Latham & Watkins LLP	2	8.861	105,911	113	3	7.990	0.871
Davis Polk & Wardwell	3	7.625	91,136	54	4	7.003	0.622
Simpson Thacher & Bartlett	4	7.616	91,022	65	2	8.431	-0.815
Gibson Dunn & Crutcher	5	4.898	58,536	27	12	1.842	3.056
Skadden Arps Slate Meagher & Flom LLP	6	4.022	48,068	42	8	2.863	1.159
White & Case LLP	7	3.120	37,290	13	14	1.687	1.433
Cleary Gottlieb Steen & Hamilton	8	2.403	28,725	18	7	3.484	-1.081
Cravath Swaine & Moore	9	2.342	27,986	15	19	1.221	1.121
Debevoise & Plimpton LLP	10	2.319	27,716	23	16	1.495	0.824
Wachtell Lipton Rosen & Katz	11	2.242	26,801	24	6	4.077	-1.835
A&O Shearman	12	2.179	26,045	13	11	1.846	0.333
Dechert	13	2.031	24,280	32	10	2.223	-0.192
Weil Gotshal & Manges LLP	14	1.821	21,762	22	15	1.602	0.219
Fried Frank Harris Shriver & Jacobson	15	1.787	21,361	13	25	0.965	0.822
Paul Weiss Rifkind Wharton & Garrison	16	1.736	20,748	28	5	4.196	-2.460
Morgan Lewis & Bockius LLP	17	1.459	17,440	16	20	1.142	0.317
Ropes & Gray LLP	18	1.421	16,983	20	9	2.417	-0.996
Sidley Austin LLP	19	1.347	16,103	18	17	1.347	0.000
Paul Hastings LLP	20	1.277	15,266	23	30	0.736	0.541
TOTAL		100%	1,195,177	992		100%	

US Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	13.45	138
Latham & Watkins LLP	2	8.86	113
Simpson Thacher & Bartlett	3	7.62	65
Davis Polk & Wardwell	4	7.63	54
Skadden Arps Slate Meagher & Flom LLP	5	4.02	42
Dechert	6	2.03	32
Paul Weiss Rifkind Wharton & Garrison	7	1.74	28
Gibson Dunn & Crutcher	8	4.90	27
Wachtell Lipton Rosen & Katz	9	2.24	24
Debevoise & Plimpton LLP	10	2.32	23
Paul Hastings LLP	10	1.28	23
Weil Gotshal & Manges LLP	12	1.82	22
Ropes & Gray LLP	13	1.42	20
Cleary Gottlieb Steen & Hamilton	14	2.40	18
Sidley Austin LLP	14	1.35	18
Morgan Lewis & Bockius LLP	16	1.46	16
Willkie Farr & Gallagher	16	0.95	16
Cravath Swaine & Moore	18	2.34	15
Vinson & Elkins LLP	19	0.74	14
A&O Shearman	20	2.18	13

US Leveraged Loans

US Leveraged Loans: Legal Adviser - Lender Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cahill Gordon & Reindel	1	19.831	147,754	122	2	18.193	1.638
Paul Hastings LLP	2	17.369	129,406	116	5	9.130	8.239
Latham & Watkins LLP	3	12.328	91,850	106	1	18.440	-6.112
Milbank LLP	4	12.028	89,616	89	4	10.175	1.853
Davis Polk & Wardwell	5	11.231	83,675	73	3	14.323	-3.092
McGuireWoods LLP	6	4.342	32,354	22	10	2.411	1.931
A&O Shearman	7	2.919	21,751	25	7	3.972	-1.053
Simpson Thacher & Bartlett	8	2.693	20,065	30	6	4.745	-2.052
Cravath Swaine & Moore	9	2.475	18,441	19	8	3.544	-1.069
White & Case LLP	10	2.458	18,310	26	9	2.698	-0.240
Dechert	11	2.408	17,939	9	16	0.596	1.812
Nixon Peabody LLP	12	0.683	5,089	9	11	0.877	-0.194
Mayer Brown LLP	13	0.660	4,918	9	18	0.557	0.103
Womble Bond Dickinson US LLP	14	0.620	4,622	6	28	0.167	0.453
Sidley Austin LLP	15	0.568	4,234	9	21	0.404	0.164
Weil Gotshal & Manges LLP	16	0.527	3,927	3	13	0.848	-0.321
Skadden Arps Slate Meagher & Flom LLP	17	0.470	3,500	2	72	0.016	0.454
Herbert Smith Freehills Kramer	18	0.443	3,300	2	-	-	0.443
Gibson Dunn & Crutcher	19	0.430	3,204	7	22	0.358	0.072
Cadwalader Wickersham & Taft	20	0.392	2,918	4	14	0.754	-0.362
TOTAL		100%	745,050	728		100%	

US Leveraged Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cahill Gordon & Reindel	1	19.83	122
Paul Hastings LLP	2	17.37	116
Latham & Watkins LLP	3	12.33	106
Milbank LLP	4	12.03	89
Davis Polk & Wardwell	5	11.23	73
Simpson Thacher & Bartlett	6	2.69	30
White & Case LLP	7	2.46	26
A&O Shearman	8	2.92	25
McGuireWoods LLP	9	4.34	22
Cravath Swaine & Moore	10	2.48	19
Jones Day	11	0.26	10
Dechert	12	2.41	9
Mayer Brown LLP	12	0.66	9
Nixon Peabody LLP	12	0.68	9
Sidley Austin LLP	12	0.57	9
Gibson Dunn & Crutcher	16	0.43	7
Holland & Knight LLP	17	0.23	6
Riemer & Braunstein	17	0.05	6
Thompson Hine LLP	17	0.15	6
Womble Bond Dickinson US LLP	17	0.62	6

US Leveraged Loans

US Leveraged Loans: Legal Adviser - Borrower Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Kirkland & Ellis	1	19.538	121,156	116	1	23.986	-4.448
Simpson Thacher & Bartlett	2	12.412	76,972	57	2	12.185	0.227
Latham & Watkins LLP	3	12.025	74,568	82	3	8.278	3.747
Davis Polk & Wardwell	4	4.523	28,049	30	4	5.615	-1.092
Debevoise & Plimpton LLP	5	3.945	24,466	21	12	2.177	1.768
Skadden Arps Slate Meagher & Flom LLP	6	3.221	19,974	23	11	2.261	0.960
Ropes & Gray LLP	7	2.717	16,849	19	6	3.961	-1.244
Weil Gotshal & Manges LLP	8	2.699	16,737	18	7	2.805	-0.106
Paul Weiss Rifkind Wharton & Garrison	9	2.295	14,233	25	5	5.606	-3.311
White & Case LLP	10	2.224	13,791	10	8	2.611	-0.387
Fried Frank Harris Shriver & Jacobson	11	2.108	13,074	8	22	0.659	1.449
Cravath Swaine & Moore	12	1.838	11,401	10	49	0.216	1.622
Dechert	13	1.627	10,088	18	10	2.294	-0.667
Wachtell Lipton Rosen & Katz	14	1.624	10,071	12	14	1.482	0.142
Gibson Dunn & Crutcher	15	1.464	9,077	12	18	0.919	0.545
Cleary Gottlieb Steen & Hamilton	16	1.331	8,252	7	9	2.344	-1.013
Paul Hastings LLP	17	1.150	7,128	13	25	0.569	0.581
Willkie Farr & Gallagher	18	1.133	7,023	10	19	0.798	0.335
Sidley Austin LLP	19	1.077	6,678	12	15	1.310	-0.233
Milbank LLP	20	0.979	6,070	5	58	0.175	0.804
TOTAL		100%	620,118	638		100%	

US Leveraged Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	19.54	116
Latham & Watkins LLP	2	12.02	82
Simpson Thacher & Bartlett	3	12.41	57
Davis Polk & Wardwell	4	4.52	30
Paul Weiss Rifkind Wharton & Garrison	5	2.30	25
Skadden Arps Slate Meagher & Flom LLP	6	3.22	23
Debevoise & Plimpton LLP	7	3.95	21
Ropes & Gray LLP	8	2.72	19
Dechert	9	1.63	18
Weil Gotshal & Manges LLP	9	2.70	18
Paul Hastings LLP	11	1.15	13
Gibson Dunn & Crutcher	12	1.46	12
Sidley Austin LLP	12	1.08	12
Wachtell Lipton Rosen & Katz	12	1.62	12
Cravath Swaine & Moore	15	1.84	10
Vinson & Elkins LLP	15	0.74	10
White & Case LLP	15	2.22	10
Willkie Farr & Gallagher	15	1.13	10
Fried Frank Harris Shriver & Jacobson	19	2.11	8
Morgan Lewis & Bockius LLP	19	0.42	8

Canada Equity Offerings

Canada Equity Offerings: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Blake Cassels & Graydon LLP	1	13.614	1,440	12	2	17.154	-3.540
Goodmans LLP	2	9.293	983	3	-	-	9.293
Osler Hoskin & Harcourt LLP	3	8.628	912	5	17	0.906	7.722
Norton Rose Fulbright LLP	4	8.316	879	5	1	24.731	-16.415
Kirkland & Ellis	5	7.069	748	1	-	-	7.069
Troutman Pepper Locke LLP	6	6.998	740	21	11	2.358	4.640
Hogan Lovells	7	5.408	572	1	-	-	5.408
Ropes & Gray LLP	8	4.475	473	1	-	-	4.475
Skadden Arps Slate Meagher & Flom LLP	9	4.425	468	3	19	0.554	3.871
Mayer Brown LLP	10	4.148	439	2	-	-	4.148
Davies Ward Phillips & Vineberg LLP	11	4.006	424	2	30	0.056	3.950
Cassels Brock & Blackwell LLP	12	3.726	394	13	10	2.366	1.360
Borden Ladner Gervais LLP	13	3.366	356	7	20	0.472	2.894
McCarthy Tetrault	14	2.358	249	3	8	3.709	-1.351
McMillan LLP	15	2.295	243	2	21	0.387	1.908
Paul Weiss Rifkind Wharton & Garrison	16	2.196	232	2	16	0.984	1.212
Gowling WLG	17	1.987	210	4	18	0.650	1.337
A&O Shearman	18	1.478	156	1	-	-	1.478
Goodwin Procter LLP	19	0.943	100	1	-	-	0.943
Fasken Martineau DuMoulin LLP	20	0.909	96	9	9	2.711	-1.802
TOTAL		100%	10,574	84		100%	

Canada Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Troutman Pepper Locke LLP	1	7.00	21
Cassels Brock & Blackwell LLP	2	3.73	13
Blake Cassels & Graydon LLP	3	13.61	12
Fasken Martineau DuMoulin LLP	4	0.91	9
Borden Ladner Gervais LLP	5	3.37	7
Norton Rose Fulbright LLP	6	8.32	5
Osler Hoskin & Harcourt LLP	6	8.63	5
Gowling WLG	8	1.99	4
Dorsey & Whitney LLP	9	0.91	3
Goodmans LLP	9	9.29	3
McCarthy Tetrault	9	2.36	3
Skadden Arps Slate Meagher & Flom LLP	9	4.42	3
TingleMerrett LLP	9	0.11	3
Davies Ward Phillips & Vineberg LLP	14	4.01	2
Lowenstein Sandler LLP	14	0.10	2
Mayer Brown LLP	14	4.15	2
McMillan LLP	14	2.30	2
Paul Weiss Rifkind Wharton & Garrison	14	2.20	2
Peterson McVicar LLP	14	0.57	2
A&O Shearman	20	1.48	1

Canada Equity Offerings

Canada Equity Offerings: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Stikeman Elliott	1	21.289	2,466	7	19	0.378	20.911
Blake Cassels & Graydon LLP	2	11.853	1,373	11	3	10.259	1.594
Osler Hoskin & Harcourt LLP	3	10.888	1,261	4	1	37.018	-26.130
Covington & Burling	4	9.874	1,144	1	-	-	9.874
Skadden Arps Slate Meagher & Flom LLP	5	9.727	1,127	4	7	3.733	5.994
Cassels Brock & Blackwell LLP	6	9.021	1,045	27	4	7.224	1.797
Paul Weiss Rifkind Wharton & Garrison	7	4.554	527	3	17	0.618	3.936
Cooley LLP	8	4.086	473	1	13	1.254	2.832
Davis Polk & Wardwell	9	3.616	419	1	2	10.275	-6.659
Borden Ladner Gervais LLP	10	2.486	288	8	9	3.103	-0.617
Latham & Watkins LLP	11	2.123	246	2	-	-	2.123
Ellenoff Grossman Schole & Cyruli LLP	12	2.090	242	1	23	0.172	1.918
Simpson Thacher & Bartlett	13	2.000	232	1	-	-	2.000
Mintz Levin Cohn Ferris Glovsky & Popeo PC	14	1.137	132	3	21	0.334	0.803
McCarthy Tetrault	15	1.103	128	2	6	6.233	-5.130
Troutman Pepper Locke LLP	16	1.020	118	4	16	0.624	0.396
Katten Muchin Rosenman LLP	17	0.706	82	1	-	-	0.706
Davies Ward Phillips & Vineberg LLP	18	0.431	50	1	5	7.102	-6.671
Bennett Jones LLP	19	0.371	43	2	18	0.569	-0.198
DLA Piper LLP	20	0.364	42	1	-	-	0.364
TOTAL		100%	11,583	82		100%	

Canada Equity Offerings: Legal Adviser - Manager
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cassels Brock & Blackwell LLP	1	9.02	27
Blake Cassels & Graydon LLP	2	11.85	11
Borden Ladner Gervais LLP	3	2.49	8
Stikeman Elliott	4	21.29	7
Osler Hoskin & Harcourt LLP	5	10.89	4
Skadden Arps Slate Meagher & Flom LLP	5	9.73	4
Troutman Pepper Locke LLP	5	1.02	4
Cozen O'Connor	8	0.22	3
Fasken Martineau DuMoulin LLP	8	0.32	3
Mintz Levin Cohn Ferris Glovsky & Popeo PC	8	1.14	3
Paul Weiss Rifkind Wharton & Garrison	8	4.55	3
Bennett Jones LLP	12	0.37	2
Latham & Watkins LLP	12	2.12	2
McCarthy Tetrault	12	1.10	2
Baker McKenzie	15	0.05	1
Cooley LLP	15	4.09	1
Covington & Burling	15	9.87	1
Davies Ward Phillips & Vineberg LLP	15	0.43	1
Davis Polk & Wardwell	15	3.62	1
Dentons	15	0.29	1

Canada Equity IPO

Canada Equity IPO: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Goodmans LLP	1	29.695	748	1	-	-	29.695
Kirkland & Ellis	1	29.695	748	1	-	-	29.695
Blake Cassels & Graydon LLP	3	8.928	225	1	-	-	8.928
Mayer Brown LLP	3	8.928	225	1	-	-	8.928
Borden Ladner Gervais LLP	5	8.731	220	3	-	-	8.731
Skadden Arps Slate Meagher & Flom LLP	6	8.366	211	1	-	-	8.366
Cozen O'Connor	7	1.348	34	1	-	-	1.348
Dorsey & Whitney LLP	8	1.083	27	1	-	-	1.083
Fasken Martineau DuMoulin LLP	8	1.083	27	1	1	98.026	-96.943
Morton Law LLP	8	1.083	27	1	-	-	1.083
Norton Rose Fulbright LLP	11	0.819	21	1	-	-	0.819
Gowling WLG	12	0.204	5	1	4	0.166	0.038
McMillan LLP	13	0.023	0.57	1	-	-	0.023
Briere & Lebeuf Inc	14	0.013	0.33	1	-	-	0.013
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	2,517	10		100%	

Canada Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Borden Ladner Gervais LLP	1	8.73	3
Blake Cassels & Graydon LLP	2	8.93	1
Briere & Lebeuf Inc	2	0.01	1
Cozen O'Connor	2	1.35	1
Dorsey & Whitney LLP	2	1.08	1
Fasken Martineau DuMoulin LLP	2	1.08	1
Goodmans LLP	2	29.70	1
Gowling WLG	2	0.20	1
Kirkland & Ellis	2	29.70	1
Mayer Brown LLP	2	8.93	1
McMillan LLP	2	0.02	1
Morton Law LLP	2	1.08	1
Norton Rose Fulbright LLP	2	0.82	1
Skadden Arps Slate Meagher & Flom LLP	2	8.37	1

Canada Equity IPO

Canada Equity IPO: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Stikeman Elliott	1	47.746	1,197	2	-	-	47.746
Skadden Arps Slate Meagher & Flom LLP	2	29.817	748	1	-	-	29.817
Blake Cassels & Graydon LLP	3	8.401	211	1	-	-	8.401
Paul Weiss Rifkind Wharton & Garrison	3	8.401	211	1	-	-	8.401
Katten Muchin Rosenman LLP	5	3.262	82	1	-	-	3.262
Dentons	6	1.353	34	1	-	-	1.353
Cozen O'Connor	7	0.823	21	1	-	-	0.823
MLT Aikins LLP	8	0.162	4	1	-	-	0.162
Vantage Law Corp	9	0.023	0.57	1	5	0.400	-0.377
Fasken Martineau DuMoulin LLP	10	0.013	0.33	1	-	-	0.013
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	2,507	9		100%	

Canada Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Stikeman Elliott	1	47.75	2
Blake Cassels & Graydon LLP	2	8.40	1
Cozen O'Connor	2	0.82	1
Dentons	2	1.35	1
Fasken Martineau DuMoulin LLP	2	0.01	1
Katten Muchin Rosenman LLP	2	3.26	1
MLT Aikins LLP	2	0.16	1
Paul Weiss Rifkind Wharton & Garrison	2	8.40	1
Skadden Arps Slate Meagher & Flom LLP	2	29.82	1
Vantage Law Corp	2	0.02	1

Canada Equity & Equity Linked

Canada Equity & Equity Linked: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Norton Rose Fulbright LLP	1	15.340	1,994	6	1	23.754	-8.414
Blake Cassels & Graydon LLP	2	11.074	1,440	12	2	18.910	-7.836
Osler Hoskin & Harcourt LLP	3	8.385	1,090	7	18	0.871	7.514
Goodmans LLP	4	7.559	983	3	-	-	7.559
Kirkland & Ellis	5	5.750	748	1	-	-	5.750
Troutman Pepper Locke LLP	6	5.692	740	21	11	2.265	3.427
Hogan Lovells	7	4.399	572	1	-	-	4.399
Davies Ward Phillips & Vineberg LLP	8	3.701	481	3	15	1.136	2.565
Ropes & Gray LLP	9	3.640	473	1	-	-	3.640
Skadden Arps Slate Meagher & Flom LLP	10	3.599	468	3	20	0.532	3.067
Mayer Brown LLP	11	3.374	439	2	-	-	3.374
Cassels Brock & Blackwell LLP	12	3.030	394	13	10	2.273	0.757
Borden Ladner Gervais LLP	13	2.738	356	7	21	0.453	2.285
Latham & Watkins LLP	14	2.460	320	1	4	6.954	-4.494
Bennett Jones LLP	15	2.144	279	2	5	6.918	-4.774
Dorsey & Whitney LLP	16	2.056	267	4	14	1.554	0.502
McCarthy Tetrault	17	1.918	249	3	8	3.563	-1.645
McMillan LLP	18	1.867	243	2	22	0.372	1.495
Paul Weiss Rifkind Wharton & Garrison	19	1.787	232	2	17	0.945	0.842
Gowling WLG	20	1.616	210	4	19	0.624	0.992
TOTAL		100%	13,000	91		100%	

Canada Equity & Equity Linked: Legal Adviser - Issuer
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Troutman Pepper Locke LLP	1	5.69	21
Cassels Brock & Blackwell LLP	2	3.03	13
Blake Cassels & Graydon LLP	3	11.07	12
Fasken Martineau DuMoulin LLP	4	0.74	9
Borden Ladner Gervais LLP	5	2.74	7
Osler Hoskin & Harcourt LLP	5	8.38	7
Norton Rose Fulbright LLP	7	15.34	6
Dorsey & Whitney LLP	8	2.06	4
Gowling WLG	8	1.62	4
Davies Ward Phillips & Vineberg LLP	10	3.70	3
Goodmans LLP	10	7.56	3
McCarthy Tetrault	10	1.92	3
Skadden Arps Slate Meagher & Flom LLP	10	3.60	3
TingleMerrett LLP	10	0.09	3
Bennett Jones LLP	15	2.14	2
Lowenstein Sandler LLP	15	0.08	2
Mayer Brown LLP	15	3.37	2
McMillan LLP	15	1.87	2
Paul Weiss Rifkind Wharton & Garrison	15	1.79	2
Peterson McVicar LLP	15	0.46	2

Canada Equity & Equity Linked

Canada Equity & Equity Linked: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Stikeman Elliott	1	18.650	2,592	9	11	1.318	17.332
Blake Cassels & Graydon LLP	2	15.375	2,137	13	3	9.123	6.252
Skadden Arps Slate Meagher & Flom LLP	3	9.337	1,298	5	4	6.559	2.778
Osler Hoskin & Harcourt LLP	4	9.073	1,261	4	1	34.051	-24.978
Covington & Burling	5	8.228	1,144	1	-	-	8.228
Cassels Brock & Blackwell LLP	6	7.517	1,045	27	5	6.424	1.093
Latham & Watkins LLP	7	5.780	803	3	-	-	5.780
Simpson Thacher & Bartlett	8	3.966	551	2	-	-	3.966
Paul Weiss Rifkind Wharton & Garrison	9	3.795	527	3	19	0.549	3.246
Cooley LLP	10	3.405	473	1	14	1.115	2.290
Davis Polk & Wardwell	11	3.013	419	1	2	9.137	-6.124
McCarthy Tetrault	12	2.151	299	3	8	5.543	-3.392
Borden Ladner Gervais LLP	13	2.072	288	8	7	5.999	-3.927
DLA Piper LLP	14	1.791	249	2	-	-	1.791
Ellenoff Grossman Schole & Cyruli LLP	15	1.742	242	1	23	0.153	1.589
Mintz Levin Cohn Ferris Glovsky & Popeo PC	16	0.948	132	3	21	0.297	0.651
Troutman Pepper Locke LLP	17	0.850	118	4	18	0.555	0.295
Katten Muchin Rosenman LLP	18	0.588	82	1	-	-	0.588
Davies Ward Phillips & Vineberg LLP	19	0.359	50	1	6	6.315	-5.956
Bennett Jones LLP	20	0.309	43	2	17	0.608	-0.299
TOTAL		100%	13,900	88		100%	

Canada Equity & Equity Linked: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cassels Brock & Blackwell LLP	1	7.52	27
Blake Cassels & Graydon LLP	2	15.38	13
Stikeman Elliott	3	18.65	9
Borden Ladner Gervais LLP	4	2.07	8
Skadden Arps Slate Meagher & Flom LLP	5	9.34	5
Osler Hoskin & Harcourt LLP	6	9.07	4
Troutman Pepper Locke LLP	6	0.85	4
Cozen O'Connor	8	0.18	3
Fasken Martineau DuMoulin LLP	8	0.26	3
Latham & Watkins LLP	8	5.78	3
McCarthy Tetrault	8	2.15	3
Mintz Levin Cohn Ferris Glovsky & Popeo PC	8	0.95	3
Paul Weiss Rifkind Wharton & Garrison	8	3.79	3
Bennett Jones LLP	14	0.31	2
DLA Piper LLP	14	1.79	2
Simpson Thacher & Bartlett	14	3.97	2
Baker McKenzie	17	0.04	1
Cooley LLP	17	3.40	1
Covington & Burling	17	8.23	1
Davies Ward Phillips & Vineberg LLP	17	0.36	1

Canada Equity, Equity Linked & Preferred

Canada Equity, Equity Linked & Preferred: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Norton Rose Fulbright LLP	1	15.340	1,994	6	1	21.972	-6.632
Blake Cassels & Graydon LLP	2	11.074	1,440	12	2	18.992	-7.918
Osler Hoskin & Harcourt LLP	3	8.385	1,090	7	18	0.805	7.580
Goodmans LLP	4	7.559	983	3	-	-	7.559
Kirkland & Ellis	5	5.750	748	1	-	-	5.750
Troutman Pepper Locke LLP	6	5.692	740	21	12	2.095	3.597
Hogan Lovells	7	4.399	572	1	-	-	4.399
Davies Ward Phillips & Vineberg LLP	8	3.701	481	3	15	1.051	2.650
Ropes & Gray LLP	9	3.640	473	1	-	-	3.640
Skadden Arps Slate Meagher & Flom LLP	10	3.599	468	3	20	0.492	3.107
Mayer Brown LLP	11	3.374	439	2	-	-	3.374
Cassels Brock & Blackwell LLP	12	3.030	394	13	11	2.102	0.928
Borden Ladner Gervais LLP	13	2.738	356	7	21	0.419	2.319
Latham & Watkins LLP	14	2.460	320	1	5	6.432	-3.972
Bennett Jones LLP	15	2.144	279	2	6	6.399	-4.255
Dorsey & Whitney LLP	16	2.056	267	4	14	1.437	0.619
McCarthy Tetrault	17	1.918	249	3	9	3.295	-1.377
McMillan LLP	18	1.867	243	2	22	0.344	1.523
Paul Weiss Rifkind Wharton & Garrison	19	1.787	232	2	17	0.874	0.913
Gowling WLG	20	1.616	210	4	19	0.577	1.039
TOTAL		100%	13,000	91		100%	

Canada Equity, Equity Linked & Preferred: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Troutman Pepper Locke LLP	1	5.69	21
Cassels Brock & Blackwell LLP	2	3.03	13
Blake Cassels & Graydon LLP	3	11.07	12
Fasken Martineau DuMoulin LLP	4	0.74	9
Borden Ladner Gervais LLP	5	2.74	7
Osler Hoskin & Harcourt LLP	5	8.38	7
Norton Rose Fulbright LLP	7	15.34	6
Dorsey & Whitney LLP	8	2.06	4
Gowling WLG	8	1.62	4
Davies Ward Phillips & Vineberg LLP	10	3.70	3
Goodmans LLP	10	7.56	3
McCarthy Tetrault	10	1.92	3
Skadden Arps Slate Meagher & Flom LLP	10	3.60	3
TingleMerrett LLP	10	0.09	3
Bennett Jones LLP	15	2.14	2
Lowenstein Sandler LLP	15	0.08	2
Mayer Brown LLP	15	3.37	2
McMillan LLP	15	1.87	2
Paul Weiss Rifkind Wharton & Garrison	15	1.79	2
Peterson McVicar LLP	15	0.46	2

Canada Equity, Equity Linked & Preferred

Canada Equity, Equity Linked & Preferred: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Stikeman Elliott	1	18.650	2,592	9	11	1.228	17.422
Blake Cassels & Graydon LLP	2	15.375	2,137	13	4	8.497	6.878
Skadden Arps Slate Meagher & Flom LLP	3	9.337	1,298	5	5	6.109	3.228
Osler Hoskin & Harcourt LLP	4	9.073	1,261	4	1	33.545	-24.472
Covington & Burling	5	8.228	1,144	1	-	-	8.228
Cassels Brock & Blackwell LLP	6	7.517	1,045	27	6	5.983	1.534
Latham & Watkins LLP	7	5.780	803	3	-	-	5.780
Simpson Thacher & Bartlett	8	3.966	551	2	-	-	3.966
Paul Weiss Rifkind Wharton & Garrison	9	3.795	527	3	19	0.512	3.283
Cooley LLP	10	3.405	473	1	14	1.039	2.366
Davis Polk & Wardwell	11	3.013	419	1	3	8.510	-5.497
McCarthy Tetrault	12	2.151	299	3	2	10.195	-8.044
Borden Ladner Gervais LLP	13	2.072	288	8	8	5.587	-3.515
DLA Piper LLP	14	1.791	249	2	-	-	1.791
Ellenoff Grossman Schole & Cyruli LLP	15	1.742	242	1	23	0.142	1.600
Mintz Levin Cohn Ferris Glovsky & Popeo PC	16	0.948	132	3	21	0.277	0.671
Troutman Pepper Locke LLP	17	0.850	118	4	18	0.517	0.333
Katten Muchin Rosenman LLP	18	0.588	82	1	-	-	0.588
Davies Ward Phillips & Vineberg LLP	19	0.359	50	1	7	5.882	-5.523
Bennett Jones LLP	20	0.309	43	2	17	0.566	-0.257
TOTAL		100%	13,900	88		100%	

Canada Equity, Equity Linked & Preferred: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cassels Brock & Blackwell LLP	1	7.52	27
Blake Cassels & Graydon LLP	2	15.38	13
Stikeman Elliott	3	18.65	9
Borden Ladner Gervais LLP	4	2.07	8
Skadden Arps Slate Meagher & Flom LLP	5	9.34	5
Osler Hoskin & Harcourt LLP	6	9.07	4
Troutman Pepper Locke LLP	6	0.85	4
Cozen O'Connor	8	0.18	3
Fasken Martineau DuMoulin LLP	8	0.26	3
Latham & Watkins LLP	8	5.78	3
McCarthy Tetrault	8	2.15	3
Mintz Levin Cohn Ferris Glovsky & Popeo PC	8	0.95	3
Paul Weiss Rifkind Wharton & Garrison	8	3.79	3
Bennett Jones LLP	14	0.31	2
DLA Piper LLP	14	1.79	2
Simpson Thacher & Bartlett	14	3.97	2
Baker McKenzie	17	0.04	1
Cooley LLP	17	3.40	1
Covington & Burling	17	8.23	1
Davies Ward Phillips & Vineberg LLP	17	0.36	1

Canada Corporate Bonds

Canada Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
McCarthy Tetrault	1	17.237	11,221	20	1	26.293	-9.056
Osler Hoskin & Harcourt LLP	2	14.104	9,182	13	6	7.297	6.807
Gibson Dunn & Crutcher	3	10.752	7,000	5	-	-	10.752
Stikeman Elliott	4	9.767	6,358	14	2	16.743	-6.976
Torys	5	7.774	5,061	14	3	12.066	-4.292
Davies Ward Phillips & Vineberg LLP	6	7.565	4,925	7	7	5.056	2.509
Willkie Farr & Gallagher	7	5.543	3,608	7	8	3.064	2.479
Cleary Gottlieb Steen & Hamilton	8	5.146	3,350	4	-	-	5.146
Norton Rose Fulbright LLP	9	4.915	3,200	6	4	11.147	-6.232
Blake Cassels & Graydon LLP	10	4.224	2,750	10	5	9.078	-4.854
Sullivan & Cromwell	11	2.016	1,312	3	16	0.689	1.327
Davis Polk & Wardwell	12	1.312	854	3	-	-	1.312
Sullivan & Worcester	13	1.178	767	3	-	-	1.178
Fasken Martineau DuMoulin LLP	14	0.960	625	1	11	1.138	-0.178
Richards Layton & Finger	14	0.960	625	2	14	0.766	0.194
MLT Aikins LLP	16	0.922	600	1	-	-	0.922
White & Case LLP	17	0.845	550	2	-	-	0.845
A&O Shearman	18	0.717	467	1	-	-	0.717
Sidley Austin LLP	19	0.672	438	1	14	0.766	-0.094
Mayer Brown LLP	20	0.653	425	1	9	1.551	-0.898
TOTAL		100%	65,102	92		100%	

Canada Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
McCarthy Tetrault	1	17.24	20
Stikeman Elliott	2	9.77	14
Torys	2	7.77	14
Osler Hoskin & Harcourt LLP	4	14.10	13
Blake Cassels & Graydon LLP	5	4.22	10
Davies Ward Phillips & Vineberg LLP	6	7.57	7
Willkie Farr & Gallagher	6	5.54	7
Norton Rose Fulbright LLP	8	4.92	6
Gibson Dunn & Crutcher	9	10.75	5
Cleary Gottlieb Steen & Hamilton	10	5.15	4
Davis Polk & Wardwell	11	1.31	3
Sullivan & Cromwell	11	2.02	3
Sullivan & Worcester	11	1.18	3
Anderson Mori & Tomotsune	14	0.15	2
Freshfields LLP	14	0.35	2
Gowling WLG	14	0.15	2
Mallesons	14	0.23	2
Richards Layton & Finger	14	0.96	2
White & Case LLP	14	0.84	2
A&O Shearman	20	0.72	1

Canada Corporate Bonds

Canada Corporate Bonds: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
McCarthy Tetrault	1	25.459	17,282	26	1	19.392	6.067
Osler Hoskin & Harcourt LLP	2	16.401	11,133	26	6	8.396	8.005
Davis Polk & Wardwell	3	15.615	10,600	10	-	-	15.615
Stikeman Elliott	4	7.697	5,225	12	2	14.555	-6.858
Norton Rose Fulbright LLP	5	7.660	5,200	12	3	12.710	-5.050
Sullivan & Cromwell	6	5.708	3,875	4	-	-	5.708
Skadden Arps Slate Meagher & Flom LLP	7	3.020	2,050	2	7	5.103	-2.083
Torys	8	2.431	1,650	6	5	9.662	-7.231
Davies Ward Phillips & Vineberg LLP	9	2.357	1,600	4	12	2.654	-0.297
Blake Cassels & Graydon LLP	10	1.989	1,350	3	4	9.907	-7.918
Fasken Ltd	11	1.841	1,250	1	-	-	1.841
Goodmans LLP	11	1.841	1,250	3	10	3.130	-1.289
Simpson Thacher & Bartlett	13	1.510	1,025	4	-	-	1.510
Fasken Martineau DuMoulin LLP	14	1.473	1,000	1	11	2.722	-1.249
Pillsbury Winthrop Shaw Pittman LLP	14	1.473	1,000	2	-	-	1.473
A&O Shearman	16	0.884	600	2	8	4.219	-3.335
Clifford Chance LLP	16	0.884	600	2	-	-	0.884
Linklaters LLP	18	0.687	467	1	-	-	0.687
Sidley Austin LLP	19	0.626	425	1	13	2.381	-1.755
Sullivan & Worcester	20	0.442	300	1	-	-	0.442
TOTAL		100%	67,882	104		100%	

Canada Corporate Bonds: Legal Adviser - Manager
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
McCarthy Tetrault	1	25.46	26
Osler Hoskin & Harcourt LLP	1	16.40	26
Norton Rose Fulbright LLP	3	7.66	12
Stikeman Elliott	3	7.70	12
Davis Polk & Wardwell	5	15.62	10
Torys	6	2.43	6
Davies Ward Phillips & Vineberg LLP	7	2.36	4
Simpson Thacher & Bartlett	7	1.51	4
Sullivan & Cromwell	7	5.71	4
Blake Cassels & Graydon LLP	10	1.99	3
Goodmans LLP	10	1.84	3
A&O Shearman	12	0.88	2
Clifford Chance LLP	12	0.88	2
Pillsbury Winthrop Shaw Pittman LLP	12	1.47	2
Skadden Arps Slate Meagher & Flom LLP	12	3.02	2
Fasken Ltd	16	1.84	1
Fasken Martineau DuMoulin LLP	16	1.47	1
Linklaters LLP	16	0.69	1
Sidley Austin LLP	16	0.63	1
Sullivan & Worcester	16	0.44	1

EMEA Equity IPO

EMEA Equity IPO: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Clifford Chance LLP	1	50.865	4,594	2	6	5.619	45.246
Cleary Gottlieb Steen & Hamilton	2	7.563	683	2	-	-	7.563
G&A Advocates	3	4.563	412	1	-	-	4.563
Tripleoklaw Advocates	3	4.563	412	1	-	-	4.563
Davis Polk & Wardwell	5	3.601	325	2	24	0.595	3.006
White & Case LLP	6	3.375	305	2	1	21.273	-17.898
Gorrissen Federspiel Advokatpartnerselskab	7	2.698	244	1	-	-	2.698
Advokatfirmaet Thommessen AS	8	2.618	237	1	-	-	2.618
Watson Farley & Williams	8	2.618	237	1	-	-	2.618
DLA Piper LLP	10	2.501	226	1	-	-	2.501
Meysan Partners Attorneys and Legal Consult	11	2.158	195	1	-	-	2.158
Hogan Lovells	12	1.955	177	1	-	-	1.955
Willkie Farr & Gallagher	13	1.704	154	1	8	3.484	-1.780
Advokatfirmaet Schjodt AS	14	1.380	125	1	17	1.112	0.268
Advokatfirmaet Wiersholm AS	15	1.240	112	1	-	-	1.240
Maqs Advokatbyra Stockholm AB	16	1.225	111	1	27	0.513	0.712
Advokatfirmaet BAHR AS	17	1.000	90	2	-	-	1.000
Accura Advokataktieselskab	18	0.902	81	1	-	-	0.902
STAT Law Firm	19	0.741	67	1	13	1.688	-0.947
Bentsi-Enchill & Letsa	20	0.640	58	1	-	-	0.640
TOTAL		100%	9,033	25		100%	

EMEA Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Advokatfirmaet BAHR AS	1	1.00	2
Cleary Gottlieb Steen & Hamilton	1	7.56	2
Clifford Chance LLP	1	50.86	2
Davis Polk & Wardwell	1	3.60	2
White & Case LLP	1	3.37	2
Accura Advokataktieselskab	6	0.90	1
Advokatfirmaet Schjodt AS	6	1.38	1
Advokatfirmaet Thommessen AS	6	2.62	1
Advokatfirmaet Wiersholm AS	6	1.24	1
Baker McKenzie	6	0.60	1
Bentsi-Enchill & Letsa	6	0.64	1
DLA Piper LLP	6	2.50	1
FGS Flick Gocke Schaumburg GmbH Wirtschaftsp	6	0.35	1
G&A Advocates	6	4.56	1
Gorrissen Federspiel Advokatpartnerselskab	6	2.70	1
Hassan Radhi & Associates	6	0.04	1
Hogan Lovells	6	1.95	1
Kosta Legal	6	0.10	1
Krogerus Attorneys	6	0.64	1
Maqs Advokatbyra Stockholm AB	6	1.23	1

EMEA Equity IPO

EMEA Equity IPO: Legal Adviser - Manager Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
A&O Shearman	1	57.873	4,458	1	6	6.755	51.118
Advokatfirmaet Simonsen Vogt Wiig AS	2	6.141	473	1	-	-	6.141
Latham & Watkins LLP	3	5.856	451	2	3	18.313	-12.457
White & Case LLP	4	5.243	404	3	1	20.216	-14.973
Dentons	5	4.494	346	2	-	-	4.494
Milbank LLP	6	4.222	325	2	-	-	4.222
Plesner Advokatpartnerselskab	7	3.164	244	1	-	-	3.164
Linklaters LLP	8	2.933	226	1	5	7.909	-4.976
ASAR - Al Ruwayeh & Partners	9	2.531	195	1	-	-	2.531
Roschier Asianajotoimisto Oy	10	2.259	174	2	-	-	2.259
Advokatfirmaet Wiersholm AS	11	1.618	125	1	-	-	1.618
Advokatfirmaet Thommessen AS	12	1.454	112	1	11	2.062	-0.608
Advokatfirman Cederquist KB	13	1.153	89	1	-	-	1.153
Gorrissen Federspiel Advokatpartnerselskab	14	1.058	81	1	-	-	1.058
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	7,703	16		100%	

EMEA Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
White & Case LLP	1	5.24	3
Dentons	2	4.49	2
Latham & Watkins LLP	2	5.86	2
Milbank LLP	2	4.22	2
Roschier Asianajotoimisto Oy	2	2.26	2
A&O Shearman	6	57.87	1
ASAR - Al Ruwayeh & Partners	6	2.53	1
Advokatfirmaet Simonsen Vogt Wiig AS	6	6.14	1
Advokatfirmaet Thommessen AS	6	1.45	1
Advokatfirmaet Wiersholm AS	6	1.62	1
Advokatfirman Cederquist KB	6	1.15	1
Gorrissen Federspiel Advokatpartnerselskab	6	1.06	1
Linklaters LLP	6	2.93	1
Plesner Advokatpartnerselskab	6	3.16	1

EMEA Equity Offerings

EMEA Equity Offerings: Legal Adviser - Issuer Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Homburger AG	1	30.315	11,249	2	47	0.140	30.175
Clifford Chance LLP	2	18.569	6,890	3	17	1.319	17.250
Uria Menendez Law Firm	3	8.718	3,235	1	20	0.878	7.840
Freshfields LLP	4	6.973	2,588	2	1	12.852	-5.879
White & Case LLP	5	6.061	2,249	7	6	7.714	-1.653
Gibson Dunn & Crutcher	6	2.384	885	1	5	9.531	-7.147
Cleary Gottlieb Steen & Hamilton	7	1.841	683	2	15	1.490	0.351
Eurobank Ergasias SA	8	1.638	608	1	-	-	1.638
Legance Avvocati Associati	9	1.583	587	1	73	0.008	1.575
Advokatfirmaet Thommessen AS	10	1.568	582	8	19	0.987	0.581
Hogan Lovells	11	1.402	520	2	21	0.846	0.556
G&A Advocates	12	1.111	412	1	-	-	1.111
Tripleoklaw Advocates	12	1.111	412	1	-	-	1.111
Davis Polk & Wardwell	14	1.059	393	3	40	0.209	0.850
A&O Shearman	15	1.035	384	1	10	2.959	-1.924
Advokatfirmaet Wiersholm AS	16	1.020	379	5	53	0.097	0.923
Baker McKenzie	17	0.961	356	2	11	1.858	-0.897
DLA Piper LLP	18	0.897	333	5	-	-	0.897
Snellman Advokatbyra AB	19	0.875	325	2	-	-	0.875
Gorrissen Federspiel Advokatpartnerselskab	20	0.839	311	2	-	-	0.839
TOTAL		100%	37,106	107	100%		

EMEA Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Advokatfirmaet BAHR AS	1	0.46	8
Advokatfirmaet Thommessen AS	1	1.57	8
Advokatfirmaet Schjodt AS	3	0.82	7
White & Case LLP	3	6.06	7
Advokatfirmaet Wiersholm AS	5	1.02	5
DLA Piper LLP	5	0.90	5
Wikborg Rein Advokatfirma AS	5	0.22	5
Ashurst LLP	8	0.45	4
Clifford Chance LLP	9	18.57	3
Davis Polk & Wardwell	9	1.06	3
Linklaters LLP	9	0.67	3
Proskauer Rose LLP	9	0.71	3
Advokatfirmaet Selmer AS	13	0.08	2
Advokatfirmaet Simonsen Vogt Wiig AS	13	0.02	2
Baker McKenzie	13	0.96	2
Cleary Gottlieb Steen & Hamilton	13	1.84	2
Freshfields LLP	13	6.97	2
Gorrissen Federspiel Advokatpartnerselskab	13	0.84	2
Hogan Lovells	13	1.40	2
Homburger AG	13	30.31	2

EMEA Equity Offerings

EMEA Equity Offerings: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	19.724	6,305	2	1	27.818	-8.094
Latham & Watkins LLP	2	18.952	6,059	6	6	6.627	12.325
A&O Shearman	3	16.150	5,163	7	3	12.741	3.409
Linklaters LLP	4	14.056	4,494	7	5	6.629	7.427
Hogan Lovells	5	8.714	2,786	2	10	1.543	7.171
White & Case LLP	6	4.507	1,441	8	2	13.701	-9.194
Freshfields LLP	7	4.050	1,295	2	19	0.311	3.739
Milbank LLP	8	1.652	528	3	15	0.802	0.850
Advokatfirmaet Simonsen Vogt Wiig AS	9	1.480	473	1	-	-	1.480
Advokatfirmaet Thommessen AS	10	1.085	347	2	17	0.565	0.520
Dentons	11	1.083	346	2	-	-	1.083
Advokatfirman Cederquist KB	12	1.078	345	2	-	-	1.078
Koutalidis Law Firm	13	0.951	304	1	-	-	0.951
Roschier Asianajotoimisto Oy	14	0.795	254	3	20	0.294	0.501
Plesner Advokatpartnerselskab	15	0.762	244	1	-	-	0.762
ASAR - Al Ruwayeh & Partners	16	0.610	195	1	-	-	0.610
Advokatfirmaet Wiersholm AS	17	0.588	188	3	-	-	0.588
DLA Piper LLP	18	0.528	169	1	14	0.808	-0.280
Proskauer Rose LLP	19	0.456	146	3	25	0.031	0.425
Webber Wentzel	20	0.440	141	1	-	-	0.440
TOTAL		100%	31,969	64		100%	

EMEA Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
White & Case LLP	1	4.53	8
A&O Shearman	2	16.22	7
Linklaters LLP	2	14.11	7
Latham & Watkins LLP	4	19.03	6
Advokatfirmaet Wiersholm AS	5	0.59	3
Milbank LLP	5	1.66	3
Proskauer Rose LLP	5	0.46	3
Roschier Asianajotoimisto Oy	5	0.80	3
Advokatfirmaet Thommessen AS	9	1.09	2
Advokatfirman Cederquist KB	9	1.08	2
Davis Polk & Wardwell	9	19.80	2
Dentons	9	1.09	2
Freshfields LLP	9	4.07	2
Goodwin Procter LLP	9	0.31	2
Hogan Lovells	9	8.75	2
ASAR - Al Ruwayeh & Partners	16	0.61	1
Advokatfirmaet Simonsen Vogt Wiig AS	16	1.49	1
Aqurat Fondkommission AB	16	0.02	1
Borenius Attorneys Ltd	16	0.02	1
Bowman Gilfillan	16	0.26	1

AIM Equity Offerings

AIM Equity Offerings: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (GBP Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	59.365	168	2	-	-	59.365
Ashurst LLP	2	18.771	53	2	-	-	18.771
Norton Rose Fulbright LLP	3	14.279	40	1	2	12.823	1.456
White & Case LLP	4	3.896	11	1	-	-	3.896
DLA Piper LLP	5	3.690	10	2	-	-	3.690
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	282	7		100%	

AIM Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Ashurst LLP	1	18.77	2
DLA Piper LLP	1	3.69	2
Linklaters LLP	1	59.36	2
Norton Rose Fulbright LLP	4	14.28	1
White & Case LLP	4	3.90	1

AIM Equity Offerings

AIM Equity Offerings: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (GBP Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	97.328	1,900	1	-	-	97.328
CMS Legal Services EEIG/EWIV	2	1.844	36	1	-	-	1.844
Squire Patton Boggs US LLP	3	0.417	8	1	-	-	0.417
Proskauer Rose LLP	4	0.411	8	1	1	48.874	-48.463
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	1,952	4		100%	

AIM Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
CMS Legal Services EEIG/EWIV	1	1.84	1
Linklaters LLP	1	97.33	1
Proskauer Rose LLP	1	0.41	1
Squire Patton Boggs US LLP	1	0.42	1

European Bonds

European Bonds: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	29.662	212,085	27	8	3.007	26.655
A&O Shearman	2	10.935	78,183	210	2	11.789	-0.854
Clifford Chance LLP	3	6.867	49,097	140	1	12.338	-5.471
Linklaters LLP	4	6.632	47,418	105	3	10.848	-4.216
White & Case LLP	5	5.539	39,607	76	4	9.758	-4.219
Cleary Gottlieb Steen & Hamilton	6	4.544	32,490	43	5	5.475	-0.931
Davis Polk & Wardwell	7	2.808	20,074	36	10	2.499	0.309
Homburger AG	8	2.491	17,810	48	11	2.058	0.433
Hogan Lovells	9	2.307	16,496	26	6	4.298	-1.991
Freshfields LLP	10	2.188	15,647	30	9	2.829	-0.641
Gide Loyrette Nouel	11	1.430	10,225	13	48	0.296	1.134
Jones Day	12	1.257	8,988	11	32	0.460	0.797
Simmons & Simmons	13	0.980	7,007	29	7	3.033	-2.053
Hengeler Mueller	14	0.778	5,565	13	13	1.142	-0.364
Advokatfirmaet BAHR AS	15	0.704	5,035	20	41	0.383	0.321
Ashurst LLP	16	0.682	4,877	12	17	0.897	-0.215
Sullivan & Cromwell	17	0.677	4,838	16	15	1.053	-0.376
Wolf Theiss	18	0.600	4,292	17	28	0.548	0.052
CMS Legal Services EEIG/EWIV	19	0.559	3,999	15	22	0.764	-0.205
Freshfields PartG mbB	20	0.524	3,750	6	14	1.076	-0.552
CMS Francis Lefebvre Avocats	21	0.507	3,628	6	29	0.546	-0.039
TOTAL		100%	715,008	1,044		100%	

European Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
A&O Shearman	1	10.93	210
Clifford Chance LLP	2	6.87	140
Linklaters LLP	3	6.63	105
White & Case LLP	4	5.54	76
Homburger AG	5	2.49	48
Cleary Gottlieb Steen & Hamilton	6	4.54	43
Mannheimer Swartling	7	0.28	40
Davis Polk & Wardwell	8	2.81	36
Freshfields LLP	9	2.19	30
Wikborg Rein Advokatfirma AS	9	0.35	30
Simmons & Simmons	11	0.98	29
Latham & Watkins LLP	12	29.66	27
Hogan Lovells	13	2.31	26
Fangda Partners	14	0.39	21
Advokatfirmaet BAHR AS	15	0.70	20
A&L Goodbody	16	0.31	17
NautaDutilh	16	0.50	17
Wolf Theiss	16	0.60	17
Sullivan & Cromwell	19	0.68	16
CMS Legal Services EEIG/EWIV	20	0.56	15

European Bonds

European Bonds: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	27.677	191,309	253	1	25.070	2.607
A&O Shearman	2	25.937	179,287	406	2	24.831	1.106
White & Case LLP	3	11.079	76,578	109	4	9.868	1.211
Clifford Chance LLP	4	8.569	59,234	133	3	13.309	-4.740
Hengeler Mueller	5	4.759	32,894	101	5	4.096	0.663
Hogan Lovells	6	2.857	19,748	64	8	2.369	0.488
Davis Polk & Wardwell	7	2.183	15,091	22	7	2.830	-0.647
Latham & Watkins LLP	8	1.753	12,117	24	6	2.878	-1.125
Norton Rose Fulbright LLP	9	1.521	10,512	26	10	1.226	0.295
Clifford Chance Societa tra Avvocati Srl	10	1.247	8,622	19	-	-	1.247
Simpson Thacher & Bartlett	11	1.019	7,044	7	9	1.324	-0.305
Sidley Austin LLP	12	0.895	6,183	17	12	1.035	-0.140
Cleary Gottlieb Steen & Hamilton	13	0.662	4,575	5	13	0.844	-0.182
Milbank LLP	14	0.588	4,062	10	15	0.499	0.089
Freshfields LLP	15	0.520	3,591	14	17	0.477	0.043
Rymarz Zdort	16	0.375	2,593	3	20	0.361	0.014
Roschier Asianajotoimisto Oy	17	0.365	2,521	24	29	0.219	0.146
Chiomenti	18	0.340	2,350	4	28	0.219	0.121
Gide Loyrette Nouel	19	0.326	2,250	4	14	0.554	-0.228
Freshfields PartG mbB	20	0.292	2,015	5	53	0.051	0.241
TOTAL		100%	691,228	1,281		100%	

European Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
A&O Shearman	1	25.94	406
Linklaters LLP	2	27.68	253
Clifford Chance LLP	3	8.57	133
White & Case LLP	4	11.08	109
Hengeler Mueller	5	4.76	101
Hogan Lovells	6	2.86	64
Norton Rose Fulbright LLP	7	1.52	26
Latham & Watkins LLP	8	1.75	24
Roschier Asianajotoimisto Oy	8	0.36	24
Davis Polk & Wardwell	10	2.18	22
Clifford Chance Societa tra Avvocati Srl	11	1.25	19
Sidley Austin LLP	12	0.89	17
Freshfields LLP	13	0.52	14
Jones Day	14	0.16	11
Milbank LLP	15	0.59	10
Homburger AG	16	0.23	8
Simpson Thacher & Bartlett	17	1.02	7
Schönherr Rechtsanwälte GmbH	18	0.19	6
Simmons & Simmons	18	0.17	6
Wikborg Rein Advokatfirma AS	18	0.28	6

European Currencies Corporate High Yield Bonds

European Currencies Corporate High Yield Bonds: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	84.387	209,947	24	1	15.988	68.399
Kirkland & Ellis	2	2.411	5,998	9	3	6.752	-4.341
Linklaters LLP	3	1.158	2,880	7	5	5.771	-4.613
A&O Shearman	4	1.135	2,824	6	4	6.614	-5.479
Paul Weiss Rifkind Wharton & Garrison	5	0.995	2,475	8	8	2.953	-1.958
Weil Gotshal & Manges LLP	6	0.683	1,700	3	19	1.604	-0.921
Simpson Thacher & Bartlett	7	0.625	1,555	5	7	3.187	-2.562
Ropes & Gray LLP	8	0.550	1,369	3	21	1.345	-0.795
De Brauw Blackstone Westbroek	9	0.485	1,208	4	-	-	0.485
White & Case LLP	10	0.445	1,107	2	2	9.695	-9.250
Clifford Chance LLP	11	0.406	1,010	4	15	1.898	-1.492
WilmerHale	12	0.402	1,000	1	-	-	0.402
Legance Avvocati Associati	13	0.355	883	3	12	2.430	-2.075
Mori Hamada & Matsumoto	14	0.352	875	3	-	-	0.352
Morrison & Foerster LLP	14	0.352	875	3	-	-	0.352
Herbert Smith Freehills Kramer	16	0.301	750	2	-	-	0.301
Loyens & Loeff Luxembourg BV	17	0.280	697	4	-	-	0.280
Cravath Swaine & Moore	18	0.275	683	2	26	0.868	-0.593
Bonelli Erede Lombardi P	19	0.261	650	2	-	-	0.261
Skadden Arps Slate Meagher & Flom LLP	20	0.253	630	2	18	1.649	-1.396
TOTAL		100%	248,791	90		100%	

European Currencies Corporate High Yield Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	84.39	24
Kirkland & Ellis	2	2.41	9
Paul Weiss Rifkind Wharton & Garrison	3	0.99	8
Linklaters LLP	4	1.16	7
A&O Shearman	5	1.13	6
Simpson Thacher & Bartlett	6	0.63	5
Clifford Chance LLP	7	0.41	4
De Brauw Blackstone Westbroek	7	0.49	4
Loyens & Loeff Luxembourg BV	7	0.28	4
Pirola Pennuto Zei & Associati	7	0.20	4
Legance Avvocati Associati	11	0.36	3
Mori Hamada & Matsumoto	11	0.35	3
Morrison & Foerster LLP	11	0.35	3
Ropes & Gray LLP	11	0.55	3
Weil Gotshal & Manges LLP	11	0.68	3
Arthur Cox	16	0.17	2
Bird & Bird Advokatpartnerselskab	16	0.08	2
Bonelli Erede Lombardi P	16	0.26	2
Cadwalader Wickersham & Taft	16	0.16	2
Cravath Swaine & Moore	16	0.27	2

European Currencies Corporate High Yield Bonds

European Currencies Corporate High Yield Bonds: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	17.011	8,579	15	3	10.923	6.088
Latham & Watkins LLP	2	15.950	8,044	17	1	22.069	-6.119
A&O Shearman	3	10.976	5,536	14	2	15.865	-4.889
Milbank LLP	4	8.235	4,153	12	10	2.297	5.938
White & Case LLP	5	5.651	2,850	5	6	4.066	1.585
Weil Gotshal & Manges LLP	6	3.272	1,650	3	4	6.867	-3.595
Cahill Gordon & Reindel	7	2.925	1,475	2	24	0.556	2.369
Clifford Chance LLP	8	2.776	1,400	2	5	5.247	-2.471
Davis Polk & Wardwell	9	2.637	1,330	2	7	3.346	-0.709
Stibbe London BV	10	2.578	1,300	1	-	-	2.578
Simpson Thacher & Bartlett	11	2.479	1,250	3	11	1.951	0.528
PedersoliGattai	12	2.251	1,135	5	13	1.369	0.882
Sullivan & Cromwell	13	2.181	1,100	2	-	-	2.181
Proskauer Rose LLP	14	1.817	916	3	14	1.285	0.532
Skadden Arps Slate Meagher & Flom LLP	15	1.629	822	2	-	-	1.629
Freshfields LLP	16	1.368	690	2	21	0.673	0.695
Freshfields PartG mbB	16	1.368	690	2	21	0.673	0.695
Cravath Swaine & Moore	18	1.338	675	1	9	2.739	-1.401
Paul Hastings LLP	19	1.223	617	2	8	2.969	-1.746
Nautadutilh Avocats Luxembourg Sarl	20	0.884	446	3	38	0.273	0.611
TOTAL		100%	50,433	94		100%	

European Currencies Corporate High Yield Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	15.95	17
Linklaters LLP	2	17.01	15
A&O Shearman	3	10.98	14
Milbank LLP	4	8.24	12
PedersoliGattai	5	2.25	5
White & Case LLP	5	5.65	5
Nautadutilh Avocats Luxembourg Sarl	7	0.88	3
Proskauer Rose LLP	7	1.82	3
Simpson Thacher & Bartlett	7	2.48	3
Weil Gotshal & Manges LLP	7	3.27	3
A&L Goodbody	11	0.83	2
Cahill Gordon & Reindel	11	2.92	2
Clifford Chance LLP	11	2.78	2
Cuatrecasas	11	0.84	2
Davis Polk & Wardwell	11	2.64	2
Ellex Valiunas	11	0.57	2
Freshfields LLP	11	1.37	2
Freshfields PartG mbB	11	1.37	2
King & Spalding International LLP	11	0.79	2
Kromann Reumert	11	0.53	2

European Leveraged Finance

European Leveraged Finance: Legal Adviser - Issuer/Borrower Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	67.270	223,899	39	3	10.308	56.962
Kirkland & Ellis	2	9.967	33,172	44	1	18.763	-8.796
A&O Shearman	3	2.443	8,131	17	2	12.246	-9.803
Weil Gotshal & Manges LLP	4	2.288	7,614	10	5	5.632	-3.344
Ropes & Gray LLP	5	1.455	4,844	6	15	1.091	0.364
Linklaters LLP	6	1.256	4,180	9	10	3.290	-2.034
Simpson Thacher & Bartlett	7	1.240	4,127	8	4	6.787	-5.547
White & Case LLP	8	1.182	3,934	9	7	4.492	-3.310
De Brauw Blackstone Westbroek	9	1.114	3,707	7	-	-	1.114
Davis Polk & Wardwell	10	1.019	3,391	5	13	1.813	-0.794
Debevoise & Plimpton LLP	11	0.892	2,969	5	6	4.808	-3.916
Clifford Chance LLP	12	0.811	2,700	8	8	4.432	-3.621
Sullivan & Cromwell	13	0.811	2,700	5	-	-	0.811
Paul Weiss Rifkind Wharton & Garrison	14	0.778	2,590	8	12	2.255	-1.477
Freshfields LLP	15	0.642	2,137	6	11	3.239	-2.597
Cravath Swaine & Moore	16	0.618	2,058	4	18	0.992	-0.374
WilmerHale	17	0.477	1,587	2	-	-	0.477
Hogan Lovells	18	0.439	1,462	2	43	0.170	0.269
Proskauer Rose LLP	19	0.376	1,250	1	-	-	0.376
Cleary Gottlieb Steen & Hamilton	20	0.368	1,225	2	19	0.881	-0.513
TOTAL		100%	332,835	195		100%	

European Leveraged Finance: Legal Adviser - Issuer/Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	9.97	44
Latham & Watkins LLP	2	67.27	39
A&O Shearman	3	2.44	17
Weil Gotshal & Manges LLP	4	2.29	10
Linklaters LLP	5	1.26	9
White & Case LLP	5	1.18	9
Clifford Chance LLP	7	0.81	8
Paul Weiss Rifkind Wharton & Garrison	7	0.78	8
Simpson Thacher & Bartlett	7	1.24	8
De Brauw Blackstone Westbroek	10	1.11	7
Freshfields LLP	11	0.64	6
Ropes & Gray LLP	11	1.46	6
Davis Polk & Wardwell	13	1.02	5
Debevoise & Plimpton LLP	13	0.89	5
Sullivan & Cromwell	13	0.81	5
Cravath Swaine & Moore	16	0.62	4
Loyens & Loeff Luxembourg BV	16	0.21	4
Pirola Pennuto Zei & Associati	16	0.15	4
Legance Avvocati Associati	19	0.27	3
Milbank LLP	19	0.15	3

European Leveraged Finance

European Leveraged Finance: Legal Adviser - Manager/Lender Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	18.898	27,246	47	1	17.275	1.623
A&O Shearman	2	18.840	27,162	44	2	14.643	4.197
Paul Hastings LLP	3	10.548	15,207	21	3	10.321	0.227
Linklaters LLP	4	9.148	13,189	22	4	10.249	-1.101
Davis Polk & Wardwell	5	7.253	10,457	8	12	2.297	4.956
Milbank LLP	6	6.552	9,447	19	5	7.083	-0.531
White & Case LLP	7	4.714	6,797	11	6	6.259	-1.545
Cahill Gordon & Reindel	8	3.918	5,649	10	11	2.371	1.547
Clifford Chance LLP	9	3.088	4,451	9	7	5.888	-2.800
Weil Gotshal & Manges LLP	10	2.986	4,305	6	8	4.486	-1.500
Cravath Swaine & Moore	11	2.154	3,106	6	9	3.676	-1.522
Simpson Thacher & Bartlett	12	1.647	2,375	4	10	3.143	-1.496
Stibbe London BV	13	0.902	1,300	1	-	-	0.902
Freshfields LLP	14	0.805	1,160	3	13	1.136	-0.331
PedersoliGattai	15	0.787	1,135	5	17	0.507	0.280
Sullivan & Cromwell	16	0.763	1,100	2	-	-	0.763
Freshfields LLP/Netherland	17	0.639	922	2	-	-	0.639
Proskauer Rose LLP	18	0.636	916	3	18	0.476	0.160
Skadden Arps Slate Meagher & Flom LLP	19	0.570	822	2	41	0.143	0.427
Freshfields PartG mbB	20	0.479	690	2	27	0.249	0.230
TOTAL		100%	144,173	215		100%	

European Leveraged Finance: Legal Adviser - Manager/Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	18.90	47
A&O Shearman	2	18.84	44
Linklaters LLP	3	9.15	22
Paul Hastings LLP	4	10.55	21
Milbank LLP	5	6.55	19
White & Case LLP	6	4.71	11
Cahill Gordon & Reindel	7	3.92	10
Clifford Chance LLP	8	3.09	9
Davis Polk & Wardwell	9	7.25	8
Cravath Swaine & Moore	10	2.15	6
Weil Gotshal & Manges LLP	10	2.99	6
PedersoliGattai	12	0.79	5
Simpson Thacher & Bartlett	13	1.65	4
Freshfields LLP	14	0.80	3
Nautadutilh Avocats Luxembourg Sarl	14	0.31	3
Proskauer Rose LLP	14	0.64	3
A&L Goodbody	17	0.29	2
Cuatrecasas	17	0.29	2
Ellex Valiunas	17	0.20	2
Freshfields LLP/Netherland	17	0.64	2

EMEA Corporate High Yield Bonds (inc EM)

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	83.496	209,723	24	1	17.528	65.968
Linklaters LLP	2	1.493	3,751	11	4	7.220	-5.727
A&O Shearman	3	1.210	3,038	8	3	7.275	-6.065
Kirkland & Ellis	4	1.162	2,918	7	5	6.277	-5.115
Paul Weiss Rifkind Wharton & Garrison	5	1.087	2,730	10	9	3.241	-2.154
Simpson Thacher & Bartlett	6	1.053	2,646	8	6	5.247	-4.194
Weil Gotshal & Manges LLP	7	0.907	2,277	4	15	1.329	-0.422
White & Case LLP	8	0.698	1,754	9	2	9.170	-8.472
De Brauw Blackstone Westbroek	9	0.481	1,208	4	-	-	0.481
Clifford Chance LLP	10	0.402	1,010	4	8	3.332	-2.930
Cadwalader Wickersham & Taft	11	0.388	973	3	-	-	0.388
Gecic Law	11	0.388	973	3	-	-	0.388
Freshfields LLP	13	0.386	969	3	10	2.302	-1.916
Legance Avvocati Associati	14	0.352	883	3	12	2.014	-1.662
Skadden Arps Slate Meagher & Flom LLP	15	0.323	811	2	21	1.047	-0.724
Herbert Smith Freehills Kramer	16	0.299	750	2	-	-	0.299
Loyens & Loeff Luxembourg BV	17	0.277	697	4	-	-	0.277
Cravath Swaine & Moore	18	0.272	683	2	25	0.719	-0.447
Bonelli Erede Lombardi P	19	0.259	650	2	-	-	0.259
Arthur Cox	20	0.252	633	3	41	0.396	-0.144
TOTAL		100%	251,178	119		100%	

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	83.50	24
Linklaters LLP	2	1.49	11
Paul Weiss Rifkind Wharton & Garrison	3	1.09	10
White & Case LLP	4	0.70	9
A&O Shearman	5	1.21	8
Bowman Gilfillan	5	0.12	8
Simpson Thacher & Bartlett	5	1.05	8
Kirkland & Ellis	8	1.16	7
Clifford Chance LLP	9	0.40	4
De Brauw Blackstone Westbroek	9	0.48	4
Loyens & Loeff Luxembourg BV	9	0.28	4
Pirola Pennuto Zei & Associati	9	0.19	4
Weil Gotshal & Manges LLP	9	0.91	4
Arthur Cox	14	0.25	3
Cadwalader Wickersham & Taft	14	0.39	3
Freshfields LLP	14	0.39	3
Gecic Law	14	0.39	3
Legance Avvocati Associati	14	0.35	3
Ropes & Gray LLP	14	0.25	3
Bird & Bird Advokatpartnerselskab	20	0.08	2

EMEA Corporate High Yield Bonds (inc EM)

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	16.707	8,723	16	3	9.120	7.587
Latham & Watkins LLP	2	12.879	6,724	21	1	20.542	-7.663
A&O Shearman	3	11.525	6,017	16	2	16.764	-5.239
White & Case LLP	4	6.933	3,620	7	4	6.872	0.061
Milbank LLP	5	5.380	2,809	12	9	2.459	2.921
Skadden Arps Slate Meagher & Flom LLP	6	4.591	2,397	5	8	2.909	1.682
Weil Gotshal & Manges LLP	7	3.160	1,650	3	6	4.470	-1.310
Clifford Chance LLP	8	2.681	1,400	2	7	4.318	-1.637
Stibbe London BV	9	2.490	1,300	1	-	-	2.490
Davis Polk & Wardwell	10	2.331	1,217	4	11	1.691	0.640
PedersoliGattai	11	2.174	1,135	5	15	1.127	1.047
Sullivan & Cromwell	12	2.107	1,100	2	-	-	2.107
King & Spalding International LLP	13	2.030	1,060	4	-	-	2.030
Petrikic & Partneri AOD	14	1.864	973	3	-	-	1.864
Proskauer Rose LLP	15	1.755	916	3	16	1.058	0.697
Bowman Gilfillan	16	1.589	830	10	31	0.448	1.141
Freshfields LLP	17	1.322	690	2	26	0.554	0.768
Freshfields PartG mbB	17	1.322	690	2	26	0.554	0.768
Cravath Swaine & Moore	19	1.293	675	1	5	4.823	-3.530
A&L Goodbody	20	1.213	633	3	33	0.406	0.807
TOTAL		100%	52,210	116		100%	

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	12.88	21
A&O Shearman	2	11.52	16
Linklaters LLP	2	16.71	16
Milbank LLP	4	5.38	12
Bowman Gilfillan	5	1.59	10
White & Case LLP	6	6.93	7
PedersoliGattai	7	2.17	5
Skadden Arps Slate Meagher & Flom LLP	7	4.59	5
Davis Polk & Wardwell	9	2.33	4
King & Spalding International LLP	9	2.03	4
A&L Goodbody	11	1.21	3
Nautadutilh Avocats Luxembourg Sarl	11	0.85	3
Petrikic & Partneri AOD	11	1.86	3
Proskauer Rose LLP	11	1.76	3
Sidley Austin LLP	11	1.21	3
Weil Gotshal & Manges LLP	11	3.16	3
Clifford Chance LLP	17	2.68	2
Cuatrecasas	17	0.81	2
Ellex Valiunas	17	0.55	2
Freshfields LLP	17	1.32	2

EMEA Corporate Investment Grade Bonds (inc EM)

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cleary Gottlieb Steen & Hamilton	1	10.270	20,376	22	7	3.104	7.166
White & Case LLP	2	8.404	16,675	34	5	7.229	1.175
Gibson Dunn & Crutcher	3	7.794	15,464	13	51	0.233	7.561
A&O Shearman	4	6.437	12,772	36	4	8.433	-1.996
Clifford Chance LLP	5	6.386	12,670	39	3	8.650	-2.264
Freshfields LLP	6	5.418	10,749	25	2	9.112	-3.694
Linklaters LLP	7	4.867	9,657	27	1	12.398	-7.531
Mori Hamada & Matsumoto	8	2.599	5,157	10	-	-	2.599
De Brauw Blackstone Westbroek	9	1.915	3,800	7	17	1.358	0.557
Anderson Mori & Tomotsune	10	1.913	3,795	10	50	0.284	1.629
Gide Loyrette Nouel	11	1.840	3,650	5	29	0.893	0.947
Jones Day	12	1.812	3,596	5	14	1.746	0.066
Herbert Smith Freehills Kramer	13	1.808	3,588	9	65	0.053	1.755
Hogan Lovells	14	1.796	3,563	7	9	2.338	-0.542
Simmons & Simmons	15	1.766	3,504	8	37	0.698	1.068
Skadden Arps Slate Meagher & Flom LLP	16	1.732	3,437	9	20	1.281	0.451
Hengeler Mueller	17	1.646	3,267	5	12	1.811	-0.165
Freshfields PartG mbB	18	1.638	3,250	5	8	2.736	-1.098
Paul Weiss Rifkind Wharton & Garrison	19	1.512	3,000	4	-	-	1.512
WilmerHale	19	1.512	3,000	4	-	-	1.512
TOTAL		100%	198,407	330		100%	

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Clifford Chance LLP	1	6.39	39
A&O Shearman	2	6.44	36
White & Case LLP	3	8.40	34
Linklaters LLP	4	4.87	27
Freshfields LLP	5	5.42	25
Cleary Gottlieb Steen & Hamilton	6	10.27	22
Gibson Dunn & Crutcher	7	7.79	13
Homburger AG	8	1.45	12
Anderson Mori & Tomotsune	9	1.91	10
Mori Hamada & Matsumoto	9	2.60	10
Setterwalls Advokatbyra AB	9	0.59	10
Herbert Smith Freehills Kramer	12	1.81	9
Skadden Arps Slate Meagher & Flom LLP	12	1.73	9
Simmons & Simmons	14	1.77	8
Davis Polk & Wardwell	15	1.31	7
De Brauw Blackstone Westbroek	15	1.92	7
Hogan Lovells	15	1.80	7
Mallesons	15	0.56	7
Stikeman Elliott	15	0.50	7
Freshfields PartG mbB	20	1.64	5

EMEA Corporate Investment Grade Bonds (inc EM)

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Manager Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	21.620	49,937	93	1	23.428	-1.808
A&O Shearman	2	20.368	47,046	99	2	20.656	-0.288
Davis Polk & Wardwell	3	19.242	44,446	38	7	2.635	16.607
Clifford Chance LLP	4	9.690	22,382	46	3	16.885	-7.195
White & Case LLP	5	6.316	14,589	25	4	13.907	-7.591
Latham & Watkins LLP	6	3.016	6,967	10	9	2.158	0.858
Hengeler Mueller	7	2.951	6,817	11	8	2.207	0.744
Hogan Lovells	8	2.507	5,790	10	11	1.839	0.668
Milbank LLP	9	1.178	2,722	5	-	-	1.178
Cahill Gordon & Reindel	10	1.082	2,500	3	10	2.023	-0.941
Simpson Thacher & Bartlett	11	0.974	2,250	4	5	3.053	-2.079
Dentons	12	0.848	1,958	3	15	0.920	-0.072
Hunton Andrews Kurth LLP	13	0.758	1,750	2	-	-	0.758
Gibson Dunn & Crutcher	14	0.649	1,500	2	-	-	0.649
Nixon Peabody LLP	14	0.649	1,500	4	-	-	0.649
Weil Gotshal & Manges LLP	14	0.649	1,500	4	-	-	0.649
Cleary Gottlieb Steen & Hamilton	17	0.636	1,469	2	16	0.883	-0.247
Jones Day	18	0.584	1,350	2	-	-	0.584
Norton Rose Fulbright LLP	18	0.584	1,350	2	-	-	0.584
O'Melveny & Myers LLP	20	0.520	1,200	2	-	-	0.520
TOTAL		100%	230,980	374		100%	

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
A&O Shearman	1	20.37	99
Linklaters LLP	2	21.62	93
Clifford Chance LLP	3	9.69	46
Davis Polk & Wardwell	4	19.24	38
White & Case LLP	5	6.32	25
Hengeler Mueller	6	2.95	11
Hogan Lovells	7	2.51	10
Latham & Watkins LLP	7	3.02	10
Milbank LLP	9	1.18	5
Nixon Peabody LLP	10	0.65	4
Simpson Thacher & Bartlett	10	0.97	4
Weil Gotshal & Manges LLP	10	0.65	4
Cahill Gordon & Reindel	13	1.08	3
Dentons	13	0.85	3
Arendt & Medernach	15	0.43	2
Ashurst LLP	15	0.42	2
Cleary Gottlieb Steen & Hamilton	15	0.64	2
Cravath Swaine & Moore	15	0.43	2
Freshfields PartG mbB	15	0.43	2
Gibson Dunn & Crutcher	15	0.65	2

Euro Investment Grade Corporate Bonds

Euro Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Gibson Dunn & Crutcher	1	8.307	15,000	10	39	0.572	7.735
White & Case LLP	2	7.259	13,108	27	2	9.172	-1.913
Cleary Gottlieb Steen & Hamilton	3	7.144	12,900	12	6	4.631	2.513
A&O Shearman	4	6.642	11,993	26	4	7.894	-1.252
Clifford Chance LLP	5	6.576	11,875	28	3	8.623	-2.047
Freshfields LLP	6	6.548	11,825	22	5	7.720	-1.172
Linklaters LLP	7	5.361	9,680	24	1	10.511	-5.150
Mori Hamada & Matsumoto	8	2.727	4,925	9	72	0.100	2.627
Hogan Lovells	9	2.514	4,540	8	10	2.179	0.335
De Brauw Blackstone Westbroek	10	2.104	3,800	7	9	2.225	-0.121
Gide Loyrette Nouel	11	2.021	3,650	5	37	0.627	1.394
Hengeler Mueller	12	1.966	3,550	6	18	1.271	0.695
Davis Polk & Wardwell	13	1.911	3,450	10	15	1.544	0.367
Freshfields PartG mbB	14	1.800	3,250	5	8	2.874	-1.074
Simmons & Simmons	15	1.717	3,100	7	32	0.763	0.954
Paul Weiss Rifkind Wharton & Garrison	16	1.661	3,000	4	-	-	1.661
WilmerHale	16	1.661	3,000	4	-	-	1.661
Herbert Smith Freehills Kramer	18	1.647	2,975	6	-	-	1.647
Skadden Arps Slate Meagher & Flom LLP	19	1.537	2,775	7	27	0.899	0.638
Uria Menendez Law Firm	20	1.523	2,750	4	44	0.409	1.114
TOTAL		100%	180,578	270		100%	

Euro Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Clifford Chance LLP	1	6.58	28
White & Case LLP	2	7.26	27
A&O Shearman	3	6.64	26
Linklaters LLP	4	5.36	24
Freshfields LLP	5	6.55	22
Cleary Gottlieb Steen & Hamilton	6	7.14	12
Davis Polk & Wardwell	7	1.91	10
Gibson Dunn & Crutcher	7	8.31	10
Mori Hamada & Matsumoto	9	2.73	9
Hogan Lovells	10	2.51	8
Anderson Mori & Tomotsune	11	1.41	7
De Brauw Blackstone Westbroek	11	2.10	7
Simmons & Simmons	11	1.72	7
Skadden Arps Slate Meagher & Flom LLP	11	1.54	7
Hengeler Mueller	15	1.97	6
Herbert Smith Freehills Kramer	15	1.65	6
Slaughter and May	15	1.45	6
Freshfields PartG mbB	18	1.80	5
Gide Loyrette Nouel	18	2.02	5
Latham & Watkins LLP	18	1.27	5

Euro Investment Grade Corporate Bonds

Euro Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	23.693	50,025	78	2	20.195	3.498
A&O Shearman	2	20.506	43,295	81	1	21.742	-1.236
Davis Polk & Wardwell	3	16.837	35,550	29	5	7.334	9.503
Clifford Chance LLP	4	8.303	17,530	29	3	14.321	-6.018
White & Case LLP	5	7.727	16,315	28	4	12.559	-4.832
Hengeler Mueller	6	3.097	6,540	10	9	2.386	0.711
Hogan Lovells	7	2.723	5,750	7	12	1.256	1.467
Latham & Watkins LLP	8	2.321	4,900	7	15	1.017	1.304
Hunton Andrews Kurth LLP	9	1.445	3,050	4	-	-	1.445
Cahill Gordon & Reindel	10	1.184	2,500	3	11	1.381	-0.197
Jones Day	10	1.184	2,500	4	-	-	1.184
Gibson Dunn & Crutcher	12	1.066	2,250	3	14	1.130	-0.064
Simpson Thacher & Bartlett	12	1.066	2,250	4	6	3.140	-2.074
Nixon Peabody LLP	14	0.710	1,500	4	-	-	0.710
Weil Gotshal & Manges LLP	14	0.710	1,500	4	21	0.352	0.358
Dentons	16	0.663	1,400	2	17	0.628	0.035
Milbank LLP	17	0.651	1,375	2	-	-	0.651
Norton Rose Fulbright LLP	18	0.639	1,350	2	-	-	0.639
O'Melveny & Myers LLP	19	0.568	1,200	2	-	-	0.568
Cleary Gottlieb Steen & Hamilton	20	0.533	1,125	1	18	0.603	-0.070
TOTAL		100%	211,138	311	100%		

Euro Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
A&O Shearman	1	20.51	81
Linklaters LLP	2	23.69	78
Clifford Chance LLP	3	8.30	29
Davis Polk & Wardwell	3	16.84	29
White & Case LLP	5	7.73	28
Hengeler Mueller	6	3.10	10
Hogan Lovells	7	2.72	7
Latham & Watkins LLP	7	2.32	7
Hunton Andrews Kurth LLP	9	1.44	4
Jones Day	9	1.18	4
Nixon Peabody LLP	9	0.71	4
Simpson Thacher & Bartlett	9	1.07	4
Weil Gotshal & Manges LLP	9	0.71	4
Cahill Gordon & Reindel	14	1.18	3
Gibson Dunn & Crutcher	14	1.07	3
Cravath Swaine & Moore	16	0.47	2
Dentons	16	0.66	2
Freshfields PartG mbB	16	0.47	2
Lenz & Staehelin	16	0.16	2
Milbank LLP	16	0.65	2

Sterling Investment Grade Corporate Bonds

Sterling Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (GBP Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cleary Gottlieb Steen & Hamilton	1	46.102	5,500	5	-	-	46.102
A&O Shearman	2	8.382	1,000	4	3	10.526	-2.144
Linklaters LLP	3	7.963	950	3	1	33.459	-25.496
Clifford Chance LLP	4	7.544	900	2	8	2.632	4.912
Freshfields LLP	5	4.862	580	2	-	-	4.862
White & Case LLP	6	3.353	400	1	-	-	3.353
Anderson Mori & Tomotsune	7	2.934	350	1	15	0.752	2.182
Herbert Smith Freehills Kramer	7	2.934	350	1	-	-	2.934
Mourant Ozannes/Jersey	7	2.934	350	2	-	-	2.934
Simmons & Simmons	7	2.934	350	1	4	4.511	-1.577
Carson McDowell	11	2.515	300	1	-	-	2.515
CMS Legal Services EEIG/EWIV	11	2.515	300	1	-	-	2.515
Mori Hamada & Matsumoto	13	1.676	200	1	-	-	1.676
Skadden Arps Slate Meagher & Flom LLP	13	1.676	200	1	-	-	1.676
Devonshires Solicitors	15	1.257	150	1	5	3.759	-2.502
Brodies LLP	16	0.419	50	1	-	-	0.419
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	11,930	23		100%	

Sterling Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cleary Gottlieb Steen & Hamilton	1	46.10	5
A&O Shearman	2	8.38	4
Linklaters LLP	3	7.96	3
Clifford Chance LLP	4	7.54	2
Freshfields LLP	4	4.86	2
Mourant Ozannes/Jersey	4	2.93	2
Anderson Mori & Tomotsune	7	2.93	1
Brodies LLP	7	0.42	1
CMS Legal Services EEIG/EWIV	7	2.51	1
Carson McDowell	7	2.51	1
Devonshires Solicitors	7	1.26	1
Herbert Smith Freehills Kramer	7	2.93	1
Mori Hamada & Matsumoto	7	1.68	1
Simmons & Simmons	7	2.93	1
Skadden Arps Slate Meagher & Flom LLP	7	1.68	1
White & Case LLP	7	3.35	1

Sterling Investment Grade Corporate Bonds

Sterling Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (GBP Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	43.769	5,900	6	-	-	43.769
A&O Shearman	2	20.623	2,780	7	1	41.553	-20.930
Linklaters LLP	3	7.418	1,000	3	2	25.749	-18.331
White & Case LLP	4	5.193	700	2	5	4.087	1.106
Clifford Chance LLP	5	4.822	650	3	3	14.305	-9.483
Ashurst LLP	6	2.967	400	1	-	-	2.967
Freshfields LLP	7	2.596	350	1	6	3.406	-0.810
Hogan Lovells	7	2.596	350	1	-	-	2.596
Arthur Cox	9	2.226	300	1	-	-	2.226
Cleary Gottlieb Steen & Hamilton	9	2.226	300	1	-	-	2.226
Gibson Dunn & Crutcher	9	2.226	300	1	-	-	2.226
Milbank LLP	9	2.226	300	1	-	-	2.226
Addleshaw Goddard LLP	13	1.113	150	1	4	4.768	-3.655
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	13,480	27		100%	

Sterling Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
A&O Shearman	1	20.62	7
Davis Polk & Wardwell	2	43.77	6
Clifford Chance LLP	3	4.82	3
Linklaters LLP	3	7.42	3
White & Case LLP	5	5.19	2
Addleshaw Goddard LLP	6	1.11	1
Arthur Cox	6	2.23	1
Ashurst LLP	6	2.97	1
Cleary Gottlieb Steen & Hamilton	6	2.23	1
Freshfields LLP	6	2.60	1
Gibson Dunn & Crutcher	6	2.23	1
Hogan Lovells	6	2.60	1
Milbank LLP	6	2.23	1

Sukuk & Islamic Financing

Sukuk & Islamic Financing: Legal Adviser - Issuer/Borrower Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
A&O Shearman	1	34.009	10,371	18	1	23.657	10.352
Latham & Watkins LLP	2	13.991	4,266	1	6	6.228	7.763
Zaid Ibrahim & Co	3	8.983	2,739	27	14	1.912	7.071
Shook Lin & Bok	4	8.231	2,510	22	8	4.697	3.534
Dentons	5	4.464	1,361	3	2	10.227	-5.763
Kilinc Law & Consulting	6	3.279	1,000	1	-	-	3.279
Albar & Partners	7	2.632	803	4	15	1.586	1.046
Clifford Chance LLP	8	2.436	743	2	3	6.814	-4.378
Kadir Andri & Partners	9	2.076	633	18	-	-	2.076
Adnan Sundra & Low	10	1.940	592	16	9	3.608	-1.668
Zul Rafique & Partners	11	1.730	527	14	13	2.296	-0.566
Christopher & Lee Ong	12	1.610	491	38	-	-	1.610
Maples & Calder	13	1.530	467	2	17	1.022	0.508
Rahmat Lim & Partners	14	1.530	467	1	10	3.146	-1.616
White & Case LLP	15	1.469	448	7	5	6.362	-4.893
AMR & Partners Law Firm	16	1.211	369	7	-	-	1.211
Cleary Gottlieb Steen & Hamilton	17	1.093	333	1	-	-	1.093
Jusuf Indradewa & Partners	18	0.931	284	12	22	0.748	0.183
Tjajo & Partners	19	0.747	228	3	41	0.083	0.664
Linklaters LLP	20	0.711	217	1	4	6.440	-5.729
TOTAL		100%	30,493	256		100%	

Sukuk & Islamic Financing: Legal Adviser - Issuer/Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Christopher & Lee Ong	1	1.61	38
Zaid Ibrahim & Co	2	8.98	27
Shook Lin & Bok	3	8.23	22
A&O Shearman	4	34.01	18
Kadir Andri & Partners	4	2.08	18
Adnan Sundra & Low	6	1.94	16
Zul Rafique & Partners	7	1.73	14
Jusuf Indradewa & Partners	8	0.93	12
Hanafiah Ponggawa & Partners Law Firm	9	0.57	8
AMR & Partners Law Firm	10	1.21	7
Lee Choon Wan & Co	10	0.11	7
White & Case LLP	10	1.47	7
AGI Legal	13	0.03	6
Radjiman Bilitea Bakhriatin	13	0.43	6
Albar & Partners	15	2.63	4
Assegaf Hamzah & Partners	15	0.21	4
Dentons	17	4.46	3
Irma & Solomon	17	0.01	3
Soo Thien Ming & Nashrah	17	0.01	3
Tjajo & Partners	17	0.75	3

Sukuk & Islamic Financing

Sukuk & Islamic Financing: Legal Adviser - Manager/Lender Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Adnan Sundra & Low	1	17.119	7,045	96	3	8.820	8.299
A&O Shearman	2	13.584	5,590	9	1	31.350	-17.766
Linklaters LLP	3	13.526	5,566	3	4	8.735	4.791
Clifford Chance LLP	4	13.336	5,488	7	5	7.214	6.122
Zul Rafique & Partners	5	9.920	4,082	53	17	1.029	8.891
Latham & Watkins LLP	6	5.832	2,400	3	6	6.120	-0.288
Christopher & Lee Ong	7	4.988	2,053	12	14	1.339	3.649
Zaid Ibrahim & Co	8	4.156	1,710	18	19	0.868	3.288
White & Case LLP	9	4.009	1,650	3	7	4.557	-0.548
Albar & Partners	10	3.246	1,336	22	18	0.943	2.303
Hogan Lovells	11	2.430	1,000	1	-	-	2.430
Dentons	12	1.579	650	1	9	2.007	-0.428
Baker McKenzie	13	1.278	526	7	20	0.859	0.419
Sarie-Eldin & Partners	14	0.964	397	8	12	1.554	-0.590
Baker Botts LLP	15	0.949	390	1	-	-	0.949
Lee Choon Wan & Co	16	0.885	364	9	22	0.459	0.426
HHP Attorneys At Law	17	0.554	228	3	-	-	0.554
SCPA HK & Associates	18	0.405	167	1	-	-	0.405
Simmons & Simmons	19	0.313	129	1	15	1.338	-1.025
ADSERO - Ragy Soliman & Partners	20	0.313	129	2	-	-	0.313
TOTAL		100%	41,152	268		100%	

Sukuk & Islamic Financing: Legal Adviser - Manager/Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Adnan Sundra & Low	1	17.12	96
Zul Rafique & Partners	2	9.92	53
Albar & Partners	3	3.25	22
Zaid Ibrahim & Co	4	4.16	18
Christopher & Lee Ong	5	4.99	12
A&O Shearman	6	13.58	9
Lee Choon Wan & Co	6	0.88	9
Sarie-Eldin & Partners	8	0.96	8
Baker McKenzie	9	1.28	7
Clifford Chance LLP	9	13.34	7
DLA Piper LLP	11	0.27	3
HHP Attorneys At Law	11	0.55	3
Latham & Watkins LLP	11	5.83	3
Linklaters LLP	11	13.53	3
White & Case LLP	11	4.01	3
ADSERO - Ragy Soliman & Partners	16	0.31	2
Oentoeng Suria & Partners	16	0.07	2
Baker Botts LLP	18	0.95	1
Dentons	18	1.58	1
Hogan Lovells	18	2.43	1

GCC Sukuk

GCC Sukuk: Legal Adviser - Issuer Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
A&O Shearman	1	83.895	6,735	13	1	47.740	36.155
Clifford Chance LLP	2	6.140	493	1	2	15.789	-9.649
Linklaters LLP	3	2.699	217	1	4	11.052	-8.353
Maples & Calder	3	2.699	217	1	6	2.368	0.331
MAQ Legal	3	2.699	217	1	-	-	2.699
White & Case LLP	6	1.868	150	2	3	12.631	-10.763
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	8,028	17	100%		

GCC Sukuk: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
A&O Shearman	1	83.90	13
White & Case LLP	2	1.87	2
Clifford Chance LLP	3	6.14	1
Linklaters LLP	3	2.70	1
MAQ Legal	3	2.70	1
Maples & Calder	3	2.70	1

GCC Sukuk

GCC Sukuk: Legal Adviser - Manager Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
A&O Shearman	1	47.923	5,000	7	1	44.038	3.885
Latham & Watkins LLP	2	23.004	2,400	3	3	11.664	11.340
Linklaters LLP	3	9.585	1,000	1	2	18.462	-8.877
Clifford Chance LLP	4	9.517	993	2	5	4.241	5.276
Dentons	5	6.230	650	1	5	4.241	1.989
Baker Botts LLP	6	3.741	390	1	-	-	3.741
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	10,433	15		100%	

GCC Sukuk: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
A&O Shearman	1	47.92	7
Latham & Watkins LLP	2	23.00	3
Clifford Chance LLP	3	9.52	2
Baker Botts LLP	4	3.74	1
Dentons	4	6.23	1
Linklaters LLP	4	9.58	1

EMEA Loans

EMEA Loans: Legal Adviser - Lender Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	15.324	28,778	35	3	8.272	7.052
A&O Shearman	2	13.399	25,163	29	2	12.788	0.611
Clifford Chance LLP	3	11.475	21,550	18	1	21.150	-9.675
Paul Hastings LLP	4	9.563	17,959	19	6	5.419	4.144
Linklaters LLP	5	6.581	12,360	11	4	6.005	0.576
Davis Polk & Wardwell	6	4.906	9,213	7	13	1.743	3.163
White & Case LLP	7	4.482	8,417	11	8	3.566	0.916
Milbank LLP	8	3.274	6,148	10	7	4.216	-0.942
Dentons	9	2.643	4,964	3	11	1.795	0.848
Cahill Gordon & Reindel	10	2.635	4,949	8	18	1.135	1.500
Weil Gotshal & Manges LLP	11	2.552	4,793	5	17	1.157	1.395
Simpson Thacher & Bartlett	12	2.051	3,852	4	16	1.428	0.623
Watson Farley & Williams	13	1.849	3,472	1	24	0.738	1.111
Herbert Smith Freehills Kramer	14	1.458	2,738	2	-	-	1.458
Ashurst LLP	15	1.357	2,549	4	28	0.411	0.946
Cravath Swaine & Moore	16	1.294	2,431	5	9	2.018	-0.724
DLA Piper LLP	17	1.125	2,113	11	27	0.467	0.658
Studio Legale Cappelli RCCD	18	1.118	2,100	1	-	-	1.118
Legance Avvocati Associati	19	1.065	2,000	1	56	0.124	0.941
Cuatrecasas	20	0.934	1,754	4	30	0.379	0.555
TOTAL		100%	187,800	237	100%		

EMEA Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	15.32	35
A&O Shearman	2	13.40	29
Paul Hastings LLP	3	9.56	19
Clifford Chance LLP	4	11.47	18
DLA Piper LLP	5	1.12	11
Linklaters LLP	5	6.58	11
White & Case LLP	5	4.48	11
Milbank LLP	8	3.27	10
Cahill Gordon & Reindel	9	2.64	8
Davis Polk & Wardwell	10	4.91	7
Baker McKenzie	11	0.42	6
Cravath Swaine & Moore	12	1.29	5
Sarie-Eldin & Partners	12	0.80	5
Weil Gotshal & Manges LLP	12	2.55	5
Ashurst LLP	15	1.36	4
Cuatrecasas	15	0.93	4
Perez-Llorca	15	0.22	4
Simpson Thacher & Bartlett	15	2.05	4
ADSERO - Ragy Soliman & Partners	19	0.08	3
Dentons	19	2.64	3

EMEA Loans

EMEA Loans: Legal Adviser - Borrower Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Kirkland & Ellis	1	20.655	34,220	37	1	12.877	7.778
Latham & Watkins LLP	2	12.826	21,249	20	6	4.498	8.328
A&O Shearman	3	9.025	14,952	18	2	12.414	-3.389
Linklaters LLP	4	7.192	11,915	9	5	5.730	1.462
Clifford Chance LLP	5	5.703	9,449	10	4	9.175	-3.472
Davis Polk & Wardwell	6	3.919	6,492	4	38	0.345	3.574
White & Case LLP	7	3.894	6,452	12	9	3.984	-0.090
Weil Gotshal & Manges LLP	8	3.843	6,367	7	8	4.229	-0.386
Freshfields LLP	9	2.389	3,957	5	3	9.782	-7.393
Ropes & Gray LLP	10	2.264	3,750	3	36	0.360	1.904
Simpson Thacher & Bartlett	11	2.098	3,476	5	10	3.619	-1.521
Homburger AG	12	1.982	3,284	2	-	-	1.982
Debevoise & Plimpton LLP	13	1.792	2,969	4	11	2.860	-1.068
Bracewell LLP	14	1.567	2,596	1	-	-	1.567
Cuatrecasas	15	1.512	2,504	7	28	0.423	1.089
Hogan Lovells	16	1.399	2,317	3	18	0.997	0.402
BONELLI EREDE PAPPALARDO	17	1.268	2,100	1	-	-	1.268
Legance Avvocati Associati	18	0.994	1,647	3	-	-	0.994
Uria Menendez Law Firm	19	0.984	1,630	3	21	0.757	0.227
DLA Piper LLP	20	0.843	1,397	4	12	2.570	-1.727
TOTAL		100%	165,672	206	100%		

EMEA Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	20.66	37
Latham & Watkins LLP	2	12.83	20
A&O Shearman	3	9.03	18
White & Case LLP	4	3.89	12
Clifford Chance LLP	5	5.70	10
Linklaters LLP	6	7.19	9
Cuatrecasas	7	1.51	7
Weil Gotshal & Manges LLP	7	3.84	7
Freshfields LLP	9	2.39	5
Simpson Thacher & Bartlett	9	2.10	5
Ashurst LLP	11	0.80	4
DLA Piper LLP	11	0.84	4
Davis Polk & Wardwell	11	3.92	4
Debevoise & Plimpton LLP	11	1.79	4
AMR & Partners Law Firm	15	0.19	3
Baker McKenzie	15	0.16	3
Hogan Lovells	15	1.40	3
Legance Avvocati Associati	15	0.99	3
Ropes & Gray LLP	15	2.26	3
Uria Menendez Law Firm	15	0.98	3

Asia ex-Japan Equity IPO

Asia ex-Japan Equity IPO: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
King & Wood	1	12.454	5,897	23	6	3.718	8.736
JunHe LLP	2	6.160	2,917	13	29	0.784	5.376
Han Kun Law Offices	3	5.679	2,689	6	12	2.306	3.373
Allbright Law Office	4	5.598	2,651	21	9	2.892	2.706
Zhong Lun Law Firm	5	5.449	2,580	23	3	5.251	0.198
Clifford Chance LLP	6	4.177	1,978	10	4	4.495	-0.318
Grandall Law Firm	7	3.685	1,745	14	16	1.779	1.906
Fangda Partners	8	3.244	1,536	6	-	-	3.244
Davis Polk & Wardwell	9	3.135	1,485	10	21	1.597	1.538
Beijing Deheng Law	10	2.094	992	9	23	1.381	0.713
Cyril Amarchand Mangaldas	11	1.872	886	6	22	1.516	0.356
Jingtian & Gongcheng	12	1.754	830	12	8	3.049	-1.295
Rajah & Tann	13	1.714	812	2	49	0.396	1.318
Hogan Lovells	14	1.579	748	11	56	0.310	1.269
Fenxun & Partners	15	1.430	677	1	36	0.547	0.883
RBSA Advisers Pvt Ltd	16	1.359	644	1	-	-	1.359
Kirkland & Ellis	17	1.293	612	4	2	9.153	-7.860
Robin Lynn & Lee	18	1.265	599	2	-	-	1.265
CHP Law LLC	19	1.249	591	1	-	-	1.249
Cleary Gottlieb Steen & Hamilton	19	1.249	591	1	18	1.662	-0.413
TOTAL		100%	47,355	275	100%		

Asia ex-Japan Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
King & Wood	1	12.45	23
Zhong Lun Law Firm	1	5.45	23
Allbright Law Office	3	5.60	21
Grandall Law Firm	4	3.69	14
JunHe LLP	5	6.16	13
Jingtian & Gongcheng	6	1.75	12
Hogan Lovells	7	1.58	11
Clifford Chance LLP	8	4.18	10
Davis Polk & Wardwell	8	3.13	10
Beijing Deheng Law	10	2.09	9
Asha Agarwal & Associates	11	0.08	8
Ashurst LLP	11	0.98	8
Baker McKenzie	13	0.92	7
Vidhigya Associates LLP	13	0.16	7
Zenith India Lawyers	13	0.06	7
Cyril Amarchand Mangaldas	16	1.87	6
David Lai & Tan	16	0.17	6
Fangda Partners	16	3.24	6
Grandway Law Offices	16	1.07	6
Han Kun Law Offices	16	5.68	6

Asia ex-Japan Equity IPO

Asia ex-Japan Equity IPO: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Zhong Lun Law Firm	1	16.896	5,400	7	12	1.894	15.002
Jingtian & Gongcheng	2	14.312	4,574	28	3	11.508	2.804
Freshfields LLP	3	6.851	2,190	3	18	1.276	5.575
King & Wood	4	6.156	1,967	7	19	1.212	4.944
Commerce & Finance Law Offices	5	5.256	1,680	15	8	2.805	2.451
Clifford Chance LLP	6	4.859	1,553	8	13	1.867	2.992
Grandway Law Offices	7	4.022	1,285	2	-	-	4.022
Kirkland & Ellis	8	3.940	1,259	4	-	-	3.940
Latham & Watkins LLP	9	3.363	1,075	7	9	2.721	0.642
Beijing Deheng Law	10	2.994	957	3	-	-	2.994
Haiwen & Partners	11	2.741	876	3	36	0.498	2.243
Fangda Partners	12	2.684	858	3	-	-	2.684
Linklaters LLP	13	2.310	738	4	1	18.506	-16.196
Cleary Gottlieb Steen & Hamilton	14	2.234	714	3	31	0.686	1.548
J Sagar Associates	15	1.672	534	3	27	0.818	0.854
Khaitan & Co	16	1.512	483	2	46	0.153	1.359
DLA Piper LLP	17	1.370	438	5	-	-	1.370
Han Kun Law Offices	18	1.366	436	2	32	0.621	0.745
JunHe LLP	19	1.242	397	2	14	1.571	-0.329
Shihui Partners	20	1.213	388	3	-	-	1.213
TOTAL		100%	31,959	99		100%	

Asia ex-Japan Equity IPO: Legal Adviser - Manager
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Jingtian & Gongcheng	1	14.31	28
Commerce & Finance Law Offices	2	5.26	15
Clifford Chance LLP	3	4.86	8
King & Wood	4	6.16	7
Latham & Watkins LLP	4	3.36	7
Zhong Lun Law Firm	4	16.90	7
DLA Piper LLP	7	1.37	5
Herbert Smith Freehills Kramer	8	0.98	4
Kirkland & Ellis	8	3.94	4
Linklaters LLP	8	2.31	4
Tian Yuan Law Firm	8	0.89	4
Allbright Law Office	12	0.35	3
Baker McKenzie	12	0.58	3
Beijing Deheng Law	12	2.99	3
Beijing Jiayuan Law Firm	12	0.91	3
Cleary Gottlieb Steen & Hamilton	12	2.23	3
Fangda Partners	12	2.68	3
Freshfields LLP	12	6.85	3
Haiwen & Partners	12	2.74	3
J Sagar Associates	12	1.67	3

Asia ex-Japan Equity Linked

Asia ex-Japan Equity Linked: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Freshfields LLP	1	19.365	3,401	3	-	-	19.365
Skadden Arps Slate Meagher & Flom LLP	2	8.540	1,500	1	1	25.609	-17.069
Wilson Sonsini Goodrich & Rosati	3	5.687	999	1	-	-	5.687
Allbright Law Office	4	4.418	776	5	16	1.762	2.656
Lee & Ko	5	4.412	775	1	-	-	4.412
Paul Hastings LLP	5	4.412	775	1	-	-	4.412
Dentons	7	4.213	740	4	-	-	4.213
Grandall Law Firm	8	4.206	739	6	10	2.703	1.503
China Commercial Law Co	9	4.136	727	1	-	-	4.136
Jingtian & Gongcheng	10	3.217	565	3	3	5.168	-1.951
Fangda Partners	11	3.156	554	2	-	-	3.156
Zhong Lun Law Firm	12	3.155	554	3	8	4.418	-1.263
Guantao Law Firm	13	2.941	517	1	35	0.552	2.389
Beijing Deheng Law	14	2.758	485	1	7	4.445	-1.687
A&O Shearman	15	2.733	480	2	-	-	2.733
Clifford Chance LLP	16	2.701	474	2	12	2.408	0.293
Norton Rose Fulbright LLP	17	2.458	432	1	-	-	2.458
King & Wood	18	2.073	364	2	21	1.182	0.891
Hunan Qiyuan Law Firm	19	1.885	331	3	26	0.808	1.077
Beijing Kang Da Law Firm	20	1.660	292	2	24	1.047	0.613
TOTAL		100%	17,564	50		100%	

Asia ex-Japan Equity Linked: Legal Adviser - Issuer
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Grandall Law Firm	1	4.21	6
Allbright Law Office	2	4.42	5
Dentons	3	4.21	4
Freshfields LLP	4	19.36	3
Hunan Qiyuan Law Firm	4	1.89	3
Jingtian & Gongcheng	4	3.22	3
Zhong Lun Law Firm	4	3.16	3
A&O Shearman	8	2.73	2
Beijing Kang Da Law Firm	8	1.66	2
Clifford Chance LLP	8	2.70	2
Fangda Partners	8	3.16	2
King & Wood	8	2.07	2
Llinks Law Office	8	0.89	2
Beijing DHH Law Firm	14	0.63	1
Beijing Dacheng Law Offices LLP	14	0.57	1
Beijing Deheng Law	14	2.76	1
Beijing Hairun Tianrui Law Firm	14	1.25	1
CND Parker	14	0.06	1
China Commercial Law Co	14	4.14	1
DaHui Lawyers	14	1.13	1

Asia ex-Japan Equity Linked

Asia ex-Japan Equity Linked: Legal Adviser - Manager Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	65.653	11,910	16	1	31.021	34.632
Latham & Watkins LLP	2	8.269	1,500	1	2	29.922	-21.653
Sullivan & Cromwell	3	8.158	1,480	4	6	3.347	4.811
A&O Shearman	4	4.949	898	2	3	14.852	-9.903
Bae Kim & Lee	5	4.272	775	1	-	-	4.272
Haiwen & Partners	6	2.380	432	1	-	-	2.380
Sidley Austin LLP	7	1.820	330	1	11	1.515	0.305
Commerce & Finance Law Offices	8	1.644	298	1	-	-	1.644
Herbert Smith Freehills Kramer	9	1.014	184	1	-	-	1.014
JunHe LLP	9	1.014	184	1	7	3.327	-2.313
V&T Law Firm	11	0.826	150	1	-	-	0.826
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	18,141	25		100%	

Asia ex-Japan Equity Linked: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	65.65	16
Sullivan & Cromwell	2	8.16	4
A&O Shearman	3	4.95	2
Bae Kim & Lee	4	4.27	1
Commerce & Finance Law Offices	4	1.64	1
Haiwen & Partners	4	2.38	1
Herbert Smith Freehills Kramer	4	1.01	1
JunHe LLP	4	1.01	1
Latham & Watkins LLP	4	8.27	1
Sidley Austin LLP	4	1.82	1
V&T Law Firm	4	0.83	1

Asia ex-Japan Issuer G3 Currency Bonds

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
A&O Shearman	1	11.188	9,496	16	3	7.771	3.417
Linklaters LLP	2	10.229	8,683	33	1	19.951	-9.722
Cleary Gottlieb Steen & Hamilton	3	8.424	7,150	16	2	12.270	-3.846
Clifford Chance LLP	4	5.977	5,074	14	9	2.853	3.124
Soemadipradja & Taher	5	4.647	3,944	7	-	-	4.647
Yulchon	6	4.599	3,904	6	12	1.725	2.874
Maples & Calder	7	4.163	3,533	10	8	3.338	0.825
Shin & Kim	8	3.744	3,178	9	7	3.852	-0.108
Kim & Chang	9	3.231	2,743	4	25	0.575	2.656
King & Wood	10	2.996	2,543	10	10	2.371	0.625
Department of Justice Philippines	11	2.985	2,533	6	-	-	2.985
Slaughter and May	12	2.639	2,240	4	12	1.725	0.914
Ogier RBN	13	2.572	2,184	17	15	1.426	1.146
JunHe LLP	14	1.947	1,653	5	6	4.334	-2.387
Latham & Watkins LLP	15	1.903	1,615	5	11	1.801	0.102
Lee & Ko	16	1.699	1,442	6	4	4.714	-3.015
Freshfields LLP	17	1.551	1,317	4	17	1.207	0.344
Norton Rose Fulbright LLP	18	1.351	1,147	3	33	0.435	0.916
Baker McKenzie	19	1.237	1,050	3	-	-	1.237
Haiwen & Partners	20	1.217	1,033	5	75	0.144	1.073
TOTAL		100%	84,881	147		100%	

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	10.23	33
Ogier RBN	2	2.57	17
A&O Shearman	3	11.19	16
Cleary Gottlieb Steen & Hamilton	3	8.42	16
Clifford Chance LLP	5	5.98	14
King & Wood	6	3.00	10
Maples & Calder	6	4.16	10
Shin & Kim	8	3.74	9
Soemadipradja & Taher	9	4.65	7
Department of Justice Philippines	10	2.98	6
Lee & Ko	10	1.70	6
Walkers	10	0.74	6
Yulchon	10	4.60	6
Haiwen & Partners	14	1.22	5
JunHe LLP	14	1.95	5
Latham & Watkins LLP	14	1.90	5
Morgan Lewis & Bockius LLP	14	0.80	5
Cyril Amarchand Mangaldas	18	0.96	4
Freshfields LLP	18	1.55	4
Kim & Chang	18	3.23	4

Asia ex-Japan Issuer G3 Currency Bonds

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Manager Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	41.231	39,483	79	1	34.297	6.934
A&O Shearman	2	8.411	8,054	20	2	13.737	-5.326
Clifford Chance LLP	3	6.308	6,041	18	3	5.875	0.433
Assegaf Hamzah & Partners	4	4.197	4,019	8	13	1.487	2.710
Jingtian & Gongcheng	5	3.588	3,436	17	4	5.472	-1.884
King & Wood	6	3.268	3,130	13	5	3.970	-0.702
Latham & Watkins LLP	7	3.107	2,975	6	14	1.147	1.960
Romulo Mabanta Buenaventura Sayoc & de LA	8	2.741	2,625	6	10	1.991	0.750
Sidley Austin LLP	9	2.271	2,175	5	-	-	2.271
Davis Polk & Wardwell	10	1.671	1,600	6	7	2.431	-0.760
JunHe LLP	11	1.645	1,575	9	6	2.433	-0.788
Shin & Kim	12	1.566	1,500	2	12	1.639	-0.073
Soemadipradja & Taher	13	1.410	1,350	3	-	-	1.410
Shihui Partners	14	1.279	1,225	2	-	-	1.279
Cleary Gottlieb Steen & Hamilton	15	1.253	1,200	4	8	2.131	-0.878
Hiswara Bunjamin & Tandjung	16	1.175	1,125	3	22	0.738	0.437
Paul Hastings LLP	17	1.166	1,117	3	9	2.029	-0.863
Commerce & Finance Law Offices	18	0.869	832	5	31	0.492	0.377
Chandler Mori Hamada Ltd	19	0.835	800	3	-	-	0.835
TT&A	20	0.770	738	4	21	0.765	0.005
Adnan Sundra & Low	21	0.653	625	2	48	0.164	0.489
Beijing Deheng Law	22	0.574	549	4	16	1.134	-0.560
Fangda Partners/Hong Kong	23	0.548	525	2	32	0.465	0.083
TOTAL		100%	95,759	170		100%	

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	41.23	79
A&O Shearman	2	8.41	20
Clifford Chance LLP	3	6.31	18
Jingtian & Gongcheng	4	3.59	17
King & Wood	5	3.27	13
JunHe LLP	6	1.64	9
Assegaf Hamzah & Partners	7	4.20	8
Davis Polk & Wardwell	8	1.67	6
Latham & Watkins LLP	8	3.11	6
Romulo Mabanta Buenaventura Sayoc & de LA	8	2.74	6
Commerce & Finance Law Offices	11	0.87	5
Sidley Austin LLP	11	2.27	5
Beijing Deheng Law	13	0.57	4
Cleary Gottlieb Steen & Hamilton	13	1.25	4
TT&A	13	0.77	4
BLC Robert & Associates	16	0.46	3
Beijing Dacheng Law Offices LLP	16	0.42	3
Chandler Mori Hamada Ltd	16	0.84	3
DeHeng Law Offices Hong Kong LLP	16	0.29	3
Harneys Aristodemou Loisodes Yiolitis LLC	16	0.46	3

Singapore Dollar Bonds

Singapore Dollar Bonds: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (SGD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Allen & Gledhill	1	42.372	3,865	8	3	9.046	33.326
WongPartnership LLP	2	12.717	1,160	5	2	19.013	-6.296
Clifford Chance LLP	3	8.962	818	4	1	24.013	-15.051
A&O Shearman	4	8.768	800	8	4	8.287	0.481
Linklaters LLP	5	7.400	675	2	-	-	7.400
Cleary Gottlieb Steen & Hamilton	6	4.385	400	1	5	5.263	-0.878
Mallesons	7	2.741	250	1	-	-	2.741
Slaughter and May	7	2.741	250	1	7	3.947	-1.206
Torys	7	2.741	250	1	-	-	2.741
Christopher & Lee Ong	10	1.792	164	2	13	1.993	-0.201
Drew & Napier	11	1.644	150	1	-	-	1.644
Shook Lin & Bok	12	1.316	120	1	16	1.151	0.165
Morgan Lewis & Bockius LLP	13	0.767	70	1	7	3.947	-3.180
Niederer Kraft & Frey	14	0.365	33	1	-	-	0.365
Maples & Calder	15	0.329	30	1	17	1.110	-0.781
Ashurst LLP	16	0.274	25	1	-	-	0.274
Advokatfirmaet Selmer DA	17	0.137	12	1	-	-	0.137
AG Advokat KB	17	0.137	12	1	-	-	0.137
Bech-Bruun	17	0.137	12	1	-	-	0.137
Homburger AG	17	0.137	12	1	-	-	0.137
TOTAL		100%	9,122	32		100%	

Singapore Dollar Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
A&O Shearman	1	8.77	8
Allen & Gledhill	1	42.37	8
WongPartnership LLP	3	12.72	5
Clifford Chance LLP	4	8.96	4
Christopher & Lee Ong	5	1.79	2
Linklaters LLP	5	7.40	2
AG Advokat KB	7	0.14	1
Advokatfirmaet Selmer DA	7	0.14	1
Ashurst LLP	7	0.27	1
Bech-Bruun	7	0.14	1
Cleary Gottlieb Steen & Hamilton	7	4.39	1
Drew & Napier	7	1.64	1
Homburger AG	7	0.14	1
Mallesons	7	2.74	1
Maples & Calder	7	0.33	1
Morgan Lewis & Bockius LLP	7	0.77	1
Niederer Kraft & Frey	7	0.37	1
Shook Lin & Bok	7	1.32	1
Slaughter and May	7	2.74	1
Torys	7	2.74	1

Singapore Dollar Bonds

Singapore Dollar Bonds: Legal Adviser - Manager Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (SGD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	30.093	2,065	8	1	37.487	-7.394
Clifford Chance LLP	2	15.498	1,064	4	5	5.106	10.392
A&O Shearman	3	14.937	1,025	3	2	21.617	-6.680
WongPartnership LLP	4	7.869	540	5	8	0.795	7.074
Hogan Lovells	5	7.287	500	1	-	-	7.287
Sidley Austin LLP	5	7.287	500	1	-	-	7.287
Mallesons	7	6.194	425	1	-	-	6.194
Allen & Gledhill	8	4.590	315	3	3	20.988	-16.398
Adnan Sundra & Low	9	2.383	164	2	6	1.927	0.456
Shook Lin & Bok	10	2.186	150	1	-	-	2.186
Ashurst LLP	11	0.729	50	1	-	-	0.729
Simmons & Simmons	11	0.729	50	1	-	-	0.729
Al Tamimi & Co/Qatar	13	0.219	15	1	-	-	0.219
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	6,862	26		100%	

Singapore Dollar Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	30.09	8
WongPartnership LLP	2	7.87	5
Clifford Chance LLP	3	15.50	4
A&O Shearman	4	14.94	3
Allen & Gledhill	4	4.59	3
Adnan Sundra & Low	6	2.38	2
Al Tamimi & Co/Qatar	7	0.22	1
Ashurst LLP	7	0.73	1
Hogan Lovells	7	7.29	1
Mallesons	7	6.19	1
Shook Lin & Bok	7	2.19	1
Sidley Austin LLP	7	7.29	1
Simmons & Simmons	7	0.73	1

China Equity IPO

China Equity IPO: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (CNY Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
King & Wood	1	26.361	32,913	5	2	12.373	13.988
Han Kun Law Offices	2	14.067	17,564	4	5	8.059	6.008
Allbright Law Office	3	11.247	14,043	11	3	10.459	0.788
Zhong Lun Law Firm	4	9.901	12,362	12	1	14.953	-5.052
JunHe LLP	5	9.726	12,144	6	-	-	9.726
Grandall Law Firm	6	5.710	7,130	9	7	6.202	-0.492
Beijing Deheng Law	7	4.017	5,016	5	8	5.056	-1.039
Fenxun & Partners	8	3.748	4,680	1	13	2.019	1.729
Fangda Partners	9	2.607	3,255	2	-	-	2.607
Grandway Law Offices	10	2.390	2,984	4	25	0.337	2.053
Jingtian & Gongcheng	11	1.928	2,407	3	23	0.547	1.381
Dentons	12	1.824	2,278	2	-	-	1.824
Sundial Law Firm	13	1.539	1,922	4	10	3.439	-1.900
Beijing Kang Da Law Firm	14	0.811	1,013	3	15	1.802	-0.991
Llinks Law Office	15	0.769	960	1	22	0.722	0.047
Tian Yuan Law Firm	16	0.721	901	1	16	1.672	-0.951
Zhejiang T&C Law Firm	17	0.707	883	3	4	9.998	-9.291
Beijing Tianyuan Law Firm	18	0.572	714	1	-	-	0.572
Jurisino Law Group	19	0.455	568	1	-	-	0.455
Beijing Hairun Tianrui Law Firm	20	0.247	309	1	11	2.444	-2.197
TOTAL		100%	124,857	82	100%		

China Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Zhong Lun Law Firm	1	9.90	12
Allbright Law Office	2	11.25	11
Grandall Law Firm	3	5.71	9
JunHe LLP	4	9.73	6
Beijing Deheng Law	5	4.02	5
King & Wood	5	26.36	5
Grandway Law Offices	7	2.39	4
Han Kun Law Offices	7	14.07	4
Sundial Law Firm	7	1.54	4
Beijing Kang Da Law Firm	10	0.81	3
Jingtian & Gongcheng	10	1.93	3
Zhejiang T&C Law Firm	10	0.71	3
Dentons	13	1.82	2
Fangda Partners	13	2.61	2
Beijing Hairun Tianrui Law Firm	15	0.25	1
Beijing Tianyuan Law Firm	15	0.57	1
C&T Partners	15	0.24	1
Fenxun & Partners	15	3.75	1
Jurisino Law Group	15	0.46	1
Llinks Law Office	15	0.77	1

China Equity IPO

China Equity IPO: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (CNY Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Zhong Lun Law Firm	1	57.244	24,500	1	1	48.033	9.211
Grandway Law Offices	2	20.347	8,709	2	-	-	20.347
Haiwen & Partners	3	11.747	5,028	1	-	-	11.747
Fangda Partners	4	6.819	2,919	1	-	-	6.819
Beijing Kang Da Law Firm	5	2.333	999	1	-	-	2.333
Merits & Tree Law Offices/The	6	1.509	646	1	-	-	1.509
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	42,799	7		100%	

China Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Grandway Law Offices	1	20.35	2
Beijing Kang Da Law Firm	2	2.33	1
Fangda Partners	2	6.82	1
Haiwen & Partners	2	11.75	1
Merits & Tree Law Offices/The	2	1.51	1
Zhong Lun Law Firm	2	57.24	1

India Equity Offerings

India Equity Offerings: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (INR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Shardul Amarchand Mangaldas & Co	1	22.457	98,197	7	3	10.800	11.657
Cyril Amarchand Mangaldas	2	18.898	82,638	6	1	19.163	-0.265
RBSA Advisers Pvt Ltd	3	13.721	60,000	1	-	-	13.721
AZB & Partners	4	9.489	41,491	4	10	2.947	6.542
J Sagar Associates	5	6.662	29,132	2	2	11.350	-4.688
Trilegal	6	6.038	26,402	3	6	6.803	-0.765
Sidley Austin LLP	7	5.946	26,000	1	13	2.185	3.761
Latham & Watkins LLP	8	3.248	14,201	1	7	5.468	-2.220
Crawford Bayley & Co	9	2.311	10,104	2	12	2.525	-0.214
Vidhigya Associates LLP	10	1.612	7,051	7	38	0.034	1.578
Bharucha & Partners	11	1.333	5,831	1	-	-	1.333
Vedanta Law Chambers	12	0.898	3,926	5	20	0.330	0.568
Kanga & Co	13	0.834	3,645	2	21	0.325	0.509
Asha Agarwal & Associates	14	0.821	3,590	8	17	0.677	0.144
Dentons	15	0.730	3,193	1	14	2.164	-1.434
Zenith India Lawyers	16	0.596	2,607	7	23	0.240	0.356
Chir Amrit Legal LLP	17	0.579	2,532	2	-	-	0.579
T&S Law	18	0.505	2,209	3	32	0.067	0.438
J Mukherjee & Associates	19	0.450	1,968	5	30	0.077	0.373
Rajani Associates	20	0.377	1,650	1	22	0.263	0.114
TOTAL		100%	437,275	89		100%	

India Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Asha Agarwal & Associates	1	0.82	8
Shardul Amarchand Mangaldas & Co	2	22.46	7
Vidhigya Associates LLP	2	1.61	7
Zenith India Lawyers	2	0.60	7
Cyril Amarchand Mangaldas	5	18.90	6
J Mukherjee & Associates	6	0.45	5
Vedanta Law Chambers	6	0.90	5
AZB & Partners	8	9.49	4
Mindspright Legal	8	0.25	4
Legacy Law Offices LLP	10	0.33	3
T&S Law	10	0.51	3
Trilegal	10	6.04	3
ANA Advisors	13	0.20	2
Chir Amrit Legal LLP	13	0.58	2
Crawford Bayley & Co	13	2.31	2
J Sagar Associates	13	6.66	2
Juris Matrix Partners LLP	13	0.24	2
Kanga & Co	13	0.83	2
M/S M V Kini Law Firm Kini	13	0.23	2
RKP And Associates Pvt Ltd	13	0.24	2

India Equity Offerings

India Equity Offerings: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (INR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Shardul Amarchand Mangaldas & Co	1	19.247	106,355	2	6	8.624	10.623
J Sagar Associates	2	16.518	91,272	6	8	5.011	11.507
Khaitan & Co	3	12.038	66,516	3	16	0.452	11.586
A&O Shearman	4	12.015	66,393	3	7	7.553	4.462
S&R Associates	5	9.109	50,335	3	-	-	9.109
Trilegal	6	8.890	49,127	4	2	13.290	-4.400
Linklaters LLP	7	6.832	37,750	2	9	2.676	4.156
Latham & Watkins LLP	8	4.205	23,237	2	14	0.749	3.456
Hogan Lovells	9	3.855	21,300	3	4	11.423	-7.568
Cyril Amarchand Mangaldas	10	3.176	17,550	2	1	17.810	-14.634
Sidley Austin LLP	11	2.262	12,500	1	12	2.160	0.102
TT&A	12	1.853	10,240	1	5	11.375	-9.522
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	552,575	25		100%	

India Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
J Sagar Associates	1	16.52	6
Trilegal	2	8.89	4
A&O Shearman	3	12.02	3
Hogan Lovells	3	3.85	3
Khaitan & Co	3	12.04	3
S&R Associates	3	9.11	3
Cyril Amarchand Mangaldas	7	3.18	2
Latham & Watkins LLP	7	4.21	2
Linklaters LLP	7	6.83	2
Shardul Amarchand Mangaldas & Co	7	19.25	2
Sidley Austin LLP	11	2.26	1
TT&A	11	1.85	1

Australia/New Zealand Equity & Rights Offerings

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Issuer Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Gilbert + Tobin	1	28.439	867	8	2	31.018	-2.579
Allens	2	16.739	510	4	-	-	16.739
Herbert Smith Freehills Kramer	3	11.373	347	8	-	-	11.373
Hamilton Locke Pty Ltd	4	9.545	291	29	3	7.162	2.383
Baker McKenzie	5	6.559	200	2	9	0.749	5.810
DLA Piper LLP	6	5.676	173	2	18	0.011	5.665
McCarthy Tetrault	7	3.653	111	1	-	-	3.653
Bell Gully	8	3.594	110	2	8	1.408	2.186
Minter Ellison	9	3.512	107	1	-	-	3.512
Sidley Austin LLP	10	2.938	90	1	1	41.633	-38.695
Wilson Sonsini Goodrich & Rosati	11	2.102	64	2	-	-	2.102
PwC	12	1.639	50	2	-	-	1.639
Bird & Bird	13	0.742	23	1	-	-	0.742
Steinepreis Paganin	14	0.683	21	4	-	-	0.683
Corrs Chambers Westgarth	15	0.641	20	1	-	-	0.641
Allen Allen & Hemsley	16	0.476	15	1	-	-	0.476
Bennett Jones LLP	17	0.465	14	1	-	-	0.465
Troutman Pepper Locke LLP	17	0.465	14	1	-	-	0.465
Nova Legal	19	0.184	6	1	-	-	0.184
Parsons Behle & Latimer	20	0.113	3	1	-	-	0.113
TOTAL		100%	3,048	68		100%	

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Hamilton Locke Pty Ltd	1	9.55	29
Gilbert + Tobin	2	28.44	8
Herbert Smith Freehills Kramer	2	11.37	8
Allens	4	16.74	4
Steinepreis Paganin	4	0.68	4
Baker McKenzie	6	6.56	2
Bell Gully	6	3.59	2
DLA Piper LLP	6	5.68	2
PwC	6	1.64	2
Wilson Sonsini Goodrich & Rosati	6	2.10	2
Allen Allen & Hemsley	11	0.48	1
Atkinson Corporate Lawyers Pty Ltd	11	0.04	1
Bennett Jones LLP	11	0.46	1
Bird & Bird	11	0.74	1
Blackwall Legal LLP	11	0.06	1
Corrs Chambers Westgarth	11	0.64	1
HWL Ebsworth Lawyers	11	0.09	1
LorentzAngula Inc	11	0.08	1
McCarthy Tetrault	11	3.65	1
Minter Ellison	11	3.51	1

Australia/New Zealand Equity & Rights Offerings

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Manager Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Herbert Smith Freehills Kramer	1	36.031	1,254	11	1	22.055	13.976
Russell McVeagh	2	14.610	509	3	4	15.388	-0.778
Allen Allen & Hemsley	3	10.307	359	4	-	-	10.307
Gilbert + Tobin	4	10.074	351	5	2	18.681	-8.607
PwC	5	8.968	312	5	-	-	8.968
Allens	6	7.171	250	3	-	-	7.171
Hamilton Locke Pty Ltd	7	5.357	186	8	5	13.295	-7.938
Corrs Chambers Westgarth	8	4.038	141	1	-	-	4.038
A&O Shearman	9	1.315	46	1	8	2.526	-1.211
Baker McKenzie	9	1.315	46	1	-	-	1.315
Cassels Brock & Blackwell LLP	11	0.814	28	1	-	-	0.814
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	3,481	38		100%	

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Herbert Smith Freehills Kramer	1	36.03	11
Hamilton Locke Pty Ltd	2	5.36	8
Gilbert + Tobin	3	10.07	5
PwC	3	8.97	5
Allen Allen & Hemsley	5	10.31	4
Allens	6	7.17	3
Russell McVeagh	6	14.61	3
A&O Shearman	8	1.32	1
Baker McKenzie	8	1.32	1
Cassels Brock & Blackwell LLP	8	0.81	1
Corrs Chambers Westgarth	8	4.04	1

APAC ex-Japan Loans

APAC ex-Japan Loans: Legal Adviser - Borrower Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Mallesons	1	15.817	13,385	20	8	3.510	12.307
Gilbert + Tobin	2	8.889	7,523	9	7	3.523	5.366
Ashurst LLP	3	8.343	7,061	9	16	1.956	6.387
Allens	4	8.207	6,946	16	1	15.075	-6.868
Herbert Smith Freehills Kramer	5	6.563	5,554	9	11	2.936	3.627
Latham & Watkins LLP	6	3.981	3,369	3	84	0.050	3.931
Baker McKenzie	7	3.816	3,230	6	9	3.487	0.329
Clifford Chance LLP	8	3.269	2,766	3	31	0.606	2.663
Tjajo & Partners	9	3.142	2,659	2	74	0.089	3.053
WongPartnership LLP	10	2.917	2,468	4	47	0.371	2.546
Kim & Chang	11	2.672	2,261	11	2	7.873	-5.201
Sejong LLP	12	2.316	1,960	1	-	-	2.316
Bell Gully	13	1.586	1,342	4	27	0.860	0.726
White & Case LLP	14	1.585	1,341	3	12	2.661	-1.076
Yoon & Yang	15	1.573	1,331	4	43	0.419	1.154
Kirkland & Ellis	16	1.422	1,204	2	70	0.108	1.314
Lium Law Group	17	1.347	1,140	4	-	-	1.347
Myungjin Law Co Ltd	18	1.307	1,106	3	55	0.219	1.088
Buddle Findlay	19	1.121	948	1	42	0.421	0.700
Lee & Ko	20	1.112	941	5	3	6.231	-5.119
TOTAL		100%	84,625	227		100%	

APAC ex-Japan Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Mallesons	1	15.82	20
Trilegal	2	0.71	17
Allens	3	8.21	16
Kim & Chang	4	2.67	11
Ashurst LLP	5	8.34	9
Gilbert + Tobin	5	8.89	9
Herbert Smith Freehills Kramer	5	6.56	9
Baker McKenzie	8	3.82	6
Bae Kim & Lee	9	0.90	5
Jehyun Law Office	9	0.19	5
Lee & Ko	9	1.11	5
Bell Gully	12	1.59	4
Chapman Tripp	12	1.04	4
First Attorneys at Law	12	0.45	4
Lium Law Group	12	1.35	4
Minju Law Group	12	0.32	4
Minter Ellison	12	1.10	4
Shin & Kim	12	0.81	4
WongPartnership LLP	12	2.92	4
Yoon & Yang	12	1.57	4

APAC ex-Japan Loans

APAC ex-Japan Loans: Legal Adviser - Lender Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Allens	1	9.986	12,892	18	5	5.833	4.153
Gilbert + Tobin	2	6.333	8,176	8	11	2.649	3.684
Lee & Ko	3	5.702	7,361	31	4	6.431	-0.729
Ashurst LLP	4	5.557	7,174	17	6	5.485	0.072
Baker McKenzie	5	5.033	6,498	22	3	7.102	-2.069
Linklaters LLP	6	3.965	5,119	8	24	0.942	3.023
Lee & Li Attorneys at Law	7	3.949	5,098	10	14	1.802	2.147
Mallesons	8	3.857	4,980	11	8	4.872	-1.015
Allen & Gledhill	9	3.451	4,455	10	1	7.883	-4.432
WongPartnership LLP	10	2.949	3,807	9	21	1.327	1.622
A&O Shearman	11	2.450	3,163	8	7	5.148	-2.698
Norton Rose Fulbright LLP	12	2.389	3,084	5	9	3.477	-1.088
Herbert Smith Freehills Kramer	13	2.318	2,993	9	-	-	2.318
King & Wood	14	2.316	2,990	5	12	2.417	-0.101
HHP Attorneys At Law	15	1.997	2,578	1	-	-	1.997
AOS LLC	16	1.714	2,213	1	-	-	1.714
White & Case LLP	17	1.368	1,766	3	23	0.965	0.403
Corrs Chambers Westgarth	18	1.365	1,762	5	10	2.743	-1.378
Dentons	19	1.267	1,636	3	37	0.542	0.725
Simmons & Simmons	20	1.201	1,550	1	96	0.049	1.152
TOTAL		100%	129,099	369		100%	

APAC ex-Japan Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Lee & Ko	1	5.70	31
Baker McKenzie	2	5.03	22
Khaitan & Co	2	0.75	22
Allens	4	9.99	18
Ashurst LLP	5	5.56	17
Mallesons	6	3.86	11
Allen & Gledhill	7	3.45	10
Lee & Li Attorneys at Law	7	3.95	10
Herbert Smith Freehills Kramer	9	2.32	9
WongPartnership LLP	9	2.95	9
A&O Shearman	11	2.45	8
Cyril Amarchand Mangaldas	11	0.89	8
Gilbert + Tobin	11	6.33	8
Linklaters LLP	11	3.97	8
Shin & Kim	11	1.13	8
Kim & Chang	16	0.59	7
Bae Kim & Lee	17	0.79	6
Jehyun Law Office	17	0.82	6
Corrs Chambers Westgarth	19	1.37	5
J Sagar Associates	19	0.46	5

Singapore Borrower Loans

Singapore Borrower Loans: Legal Adviser - Borrower Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
WongPartnership LLP	1	69.895	2,468	4	2	24.417	45.478
Kirkland & Ellis	2	27.780	981	1	-	-	27.780
Minter Ellison	3	2.324	82	1	-	-	2.324
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	3,531	6		100%	

Singapore Borrower Loans: Legal Adviser - Borrower
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
WongPartnership LLP	1	69.90	4
Kirkland & Ellis	2	27.78	1
Minter Ellison	2	2.32	1

Singapore Borrower Loans

Singapore Borrower Loans: Legal Adviser - Lender Ranked by Volume

H1 2026				H1 2025			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
WongPartnership LLP	1	27.544	3,511	9	3	11.765	15.779
Allen & Gledhill	2	25.135	3,204	9	1	66.221	-41.086
Dentons	3	12.293	1,567	2	4	3.722	8.571
Simmons & Simmons	4	12.162	1,550	1	-	-	12.162
Rajah & Tann	5	8.051	1,026	3	8	0.647	7.404
Linklaters LLP	6	7.697	981	1	-	-	7.697
Shook Lin & Bok	7	4.984	635	1	-	-	4.984
A&O Shearman	8	0.981	125	1	7	0.702	0.279
Ashurst LLP	9	0.644	82	1	-	-	0.644
Watson Farley & Williams	10	0.510	65	1	-	-	0.510
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	12,746	28		100%	

Singapore Borrower Loans: Legal Adviser - Lender
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Gledhill	1	25.13	9
WongPartnership LLP	1	27.54	9
Rajah & Tann	3	8.05	3
Dentons	4	12.29	2
A&O Shearman	5	0.98	1
Ashurst LLP	5	0.64	1
Linklaters LLP	5	7.70	1
Shook Lin & Bok	5	4.98	1
Simmons & Simmons	5	12.16	1
Watson Farley & Williams	5	0.51	1

South Korea Borrower Loan

South Korea Borrower Loans: Legal Adviser - Borrower Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Kim & Chang	1	16.105	2,261	11	1	32.848	-16.743
Sejong LLP	2	13.959	1,960	1	-	-	13.959
Yoon & Yang	3	8.485	1,191	3	11	1.753	6.732
Lium Law Group	4	8.116	1,140	4	-	-	8.116
Myungjin Law Co Ltd	5	7.877	1,106	3	14	0.916	6.961
Lee & Ko	6	6.702	941	5	2	25.990	-19.288
Bae Kim & Lee	7	5.405	759	5	20	0.358	5.047
CH Partners	8	5.086	714	2	19	0.362	4.724
Shin & Kim	9	4.885	686	4	3	7.048	-2.163
DLA Piper LLP	10	3.763	528	2	-	-	3.763
First Attorneys at Law	11	2.725	383	4	4	5.812	-3.087
Chunghae Law Firm	12	2.018	283	1	-	-	2.018
Spencer Fane LLP	13	1.994	280	1	-	-	1.994
Minju Law Group	14	1.911	268	4	6	4.069	-2.158
Yulchon	15	1.906	268	3	-	-	1.906
HYUN Law	16	1.558	219	2	5	5.657	-4.099
ClassHankyul Law Group	17	1.492	209	1	-	-	1.492
Seyeon	18	1.219	171	2	23	0.073	1.146
Jehyun Law Office	19	1.134	159	5	22	0.171	0.963
Law Firm Yalebeopjo	20	0.815	114	3	-	-	0.815
TOTAL		100%	14,041	76		100%	

South Korea Borrower Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kim & Chang	1	16.10	11
Bae Kim & Lee	2	5.41	5
Jehyun Law Office	2	1.13	5
Lee & Ko	2	6.70	5
First Attorneys at Law	5	2.72	4
Lium Law Group	5	8.12	4
Minju Law Group	5	1.91	4
Shin & Kim	5	4.88	4
Law Firm Yalebeopjo	9	0.81	3
Myungjin Law Co Ltd	9	7.88	3
Yoon & Yang	9	8.49	3
Yulchon	9	1.91	3
CH Partners	13	5.09	2
DLA Piper LLP	13	3.76	2
HYUN Law	13	1.56	2
Kyungsung	13	0.49	2
Seyeon	13	1.22	2
Yujun Law	13	0.41	2
Barun Law	19	0.29	1
Chunghae Law Firm	19	2.02	1

South Korea Borrower Loan

South Korea Borrower Loans: Legal Adviser - Lender Ranked by Volume

H1 2026					H1 2025		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Lee & Ko	1	37.202	7,361	31	1	34.990	2.212
Shin & Kim	2	7.382	1,461	8	2	29.174	-21.792
Yoon & Yang	3	6.021	1,191	3	7	2.187	3.834
Lium Law Group	4	5.759	1,140	4	-	-	5.759
Myungjin Law Co Ltd	5	5.519	1,092	2	17	0.743	4.776
Jehyun Law Office	6	5.365	1,062	6	25	0.139	5.226
Bae Kim & Lee	7	5.173	1,023	6	-	-	5.173
Kim & Chang	8	3.859	764	7	5	4.047	-0.188
CH Partners	9	3.609	714	2	23	0.293	3.316
Minju Law Group	10	2.025	401	5	6	3.302	-1.277
First Attorneys at Law	11	1.933	383	4	3	5.152	-3.219
Daeryook & AJU	12	1.808	358	3	8	2.183	-0.375
Weon Law Firm	13	1.512	299	1	-	-	1.512
Chunghae Law Firm	14	1.432	283	1	-	-	1.432
Eversheds Sutherland Ltd	15	1.415	280	1	-	-	1.415
Jipyong	16	1.269	251	1	10	1.999	-0.730
Baker McKenzie	17	1.238	245	1	11	1.358	-0.120
HYUN Law	18	1.106	219	2	4	4.591	-3.485
Barun Law	19	1.068	211	3	-	-	1.068
ClassHankyul Law Group	20	1.059	209	1	-	-	1.059
TOTAL		100%	19,787	103	100%		

South Korea Borrower Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Lee & Ko	1	37.20	31
Shin & Kim	2	7.38	8
Kim & Chang	3	3.86	7
Bae Kim & Lee	4	5.17	6
Jehyun Law Office	4	5.36	6
Minju Law Group	6	2.02	5
First Attorneys at Law	7	1.93	4
Lium Law Group	7	5.76	4
Barun Law	9	1.07	3
Daeryook & AJU	9	1.81	3
Law Firm Yalebeopjo	9	0.58	3
Yoon & Yang	9	6.02	3
CH Partners	13	3.61	2
HYUN Law	13	1.11	2
Kyungsung	13	0.35	2
Myungjin Law Co Ltd	13	5.52	2
Seyeon	13	0.86	2
Baker McKenzie	18	1.24	1
Chunghae Law Firm	18	1.43	1
ClassHankyul Law Group	18	1.06	1

General Guidelines

Credit is based on the total amount of the offering sold to the public. Full credit is awarded to the sole bookrunning manager or split equally among joint bookrunning managers; unless full, explicit breakdown of bookrunning is provided by an involved party. Regional and local tables are identified based on factors such as currency, market of issuer and/or country of risk/incorporation.

Fixed Income

All transaction must have a maturity or a call/put option of minimum 18 month. Make-whole calls, provisional calls/puts are exempt from this rule. Increases and fungible securities are also subject to the 18 month minimum period. Note: criteria may vary for some local and/or regional tables. USD and CAD denominated 144A/REGS issues are credited 100% to the 144A tranche and 0% to the REG S tranche. Non-USD/CAD denominated 144A/REGS issues are credited 100% to the REGS tranche and 0% to the 144A tranche. New money portions of exchange offers are eligible for credit. Investment grade and high yield transactions are based on official, expected, and provisional ratings by Fitch, Moody's and S&P. When rating is split, transaction will appear in the relevant investment grade table. Note: Criteria may vary for some local and/or regional table.

Exclusions: Accredited investor tranches, asset-backed issues, auction note agencies, collateralized bond obligations, collateralized loan obligations, commercial paper, municipal bonds, mortgage-backed issues, remarketed issues, repackaged bonds, government borrowing scheme retained bonds, variable principal redemption issues, variable interest equity-linked issues, and credit linked notes, selling group agency issues, strips, units, warrants, self-led under USD 50 million. Note: Criteria may vary for some local and/or regional tables.

Equities-Linked

Equity-linked transactions: Convertible bonds, convertible preferred stock and exchangeable bonds. Only issues that mature and are callable/puttable in 12 months or longer are included. Make-whole call, provisional call and provisional put are exempted from this rule. Convertible bonds with attached warrants are included. These are defined as synthetic convertibles with the combination of a fixed income instrument and warrants which can be converted into shares. The embedded warrant can be detachable or non-detachable but the bond and the warrant must be sold as a unit, i.e. there cannot be separate book building for the warrant and the bond.

Exclusions: Redemption-linked instruments, reverse convertibles or similar instruments, synthetics convertibles, issues convertible into participation in an underlying fund or investment trust, pre-IPO convertible instruments, certain lower hierarchy titles, i.e. Jr Bookrunner.

Equities

Equity market transactions: Initial public offerings, additional offerings of common stocks, units, and depositary receipts (ADRs, GDRs, etc) and rights offerings.

Exclusions: Non-underwritten/best efforts, privately placed transactions, funds, self-led, preferred offerings, pre-negotiated offerings, certain lower hierarchy titles, i.e. Jr Bookrunner. Note: Criteria may vary for some local and/or regional tables.

Loans

Includes executed syndicated loans transactions. Full credit is awarded to the banks satisfying the highest of the titles. Full credit is awarded to the sole bookrunning manager or split equally among joint bookrunning managers. Credit is allocated to amended or amended and restated transactions, where each modification is 100% at the lender's option and not as a result of events already built into the original credit agreement. Credit is awarded for the following structural changes only: maturity extensions of three months or more, incremental basis for increased in deal size, reduction in pricing, full release of collateral.

Exclusions: Bilateral transactions, transactions with a maturity of less than three months, loans withdrawn prior to signing, amended or restated securitizations, receivable and guarantee facilities, loan pacts, and standalone guarantee facilities/letters of credit.

US Municipals

Standard published tables will award deal credit based on true economic credit as reported by the issuer or the bookrunner. In absence of reported economic credit, 100% will be assigned to the bookrunner.

Dollar value of credit will be assigned based on the percentage allocation reported for economic credit (or designated by the user in a custom table) and applied against the total par value of the bonds issued. Zero coupon bonds (CABS) or intermediate appreciation bonds (convertible CABS) will be included at the market value (accreted value) on the interest accrual date.

All debt issued by municipal issuers will be eligible for league credit. Taxable and tax-exempt debt is eligible for league credit unless a table includes specific tax type criteria. "Tax-exempt" is defined as federally tax-exempt and includes bonds subject to AMT and bonds designated as Bank Qualified.

Each table is provided in three formats. "Economic Credit" displays rankings based on true economic credit allocations of applicable deals. "Left Lead" assigns 100% credit to the bookrunner and 0% to all other syndicate participants. "Deal Count" displays rankings based on deal quantity rather than aggregate economic credit amounts. A "deal" refers to the aggregate series within an issuance led by a particular underwriter or syndicate. For example: a \$50 million issuance is split into three series- a \$10 million Series A, a \$20 million Series B, and a \$20 million Series C. Bank 1 is the underwriter of Series A & B, while Bank 2 is the underwriter of Series C. Bank 1 would have one "deal" worth \$30 million, and Bank 2 would have one "deal" worth \$20 million.

Exclusions: Derivatives, private placements, variable rate preferred securities, municipal commercial paper, and remarketings are excluded from municipal league table eligibility.

The full version of Bloomberg's League table Standards & Guidelines can be accessed and subscribed to on the Reports tab on LEAG<GO>.

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